

**TO: Small Loan Licensees**

**FROM: Theresa L. Brady  
Deputy Commissioner**

**DATE: February 1, 2006**

**RE: Proposed Amendments to the Regulations for the Small Loan  
Regulatory Law and the Small Loan Privilege Tax Law**

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The Department of Banking and Consumer Finance proposes amendments to the Regulations, dated March 1, 2002, governing the Small Loan Regulatory Law and the Small Loan Privilege Tax Law. In general, the purpose of the amendments is to conform the Regulations to the Department's current practice, to eliminate obsolete provisions and to add clarification. Please find enclosed a copy of the proposed regulations with all deletions containing a strike-through and additions being highlighted.

Pursuant to the Mississippi Administrative Procedures Law, Section 25-43-1.101 et seq., Miss. Code Ann., notice is hereby given this date to the Secretary of State, State of Mississippi, and all other persons required by statute to receive advance notice of this agency's rule-making proceedings that new Regulations are being promulgated to supersede all prior Regulations and/or Guidelines of the Department of Banking and Consumer Finance and its predecessor agency, the Department of Bank Supervision, governing the small loan business. Notice is also hereby given that the repeal of all prior Regulations of this Department and its predecessor agency, the Department of Bank Supervision, governing the small loan business and related consumer finance activities, will become effective on the same date that the new Regulations proposed by this Notice become finally effective.

Any comments you may have concerning these Proposed Regulations must be received in writing on or before Monday, February 27, 2006. Please submit your comments to me at the Department of Banking and Consumer Finance, P.O. Box 23729, Jackson, Mississippi 39225-3729, or by email to [tbrady@dbcf.state.ms.us](mailto:tbrady@dbcf.state.ms.us)

After the required comment period, and provided that no significant changes are required, the adopted Regulations will be filed with the Secretary of State, State of Mississippi, and the effective date of the adopted Regulations will be on or about March 30, 2006.