

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION

BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2006

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

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SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

\$6,000,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Series A-1

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More specifically: Secretary of State Voting Systems In the amount of \$6,000,000.00.
- AUTHORITY:** The Notes are authorized under the Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended (the "Short-Term Borrowing Act"), Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended (the "Variable Rate Act"), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the "Disaster Recovery Fund Act") and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the "Act"), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the "State Bond Commission") on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the "Program Resolution") and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and Credit of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** May 31, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the "THE NOTES – Extension of Maturity Date." (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in "THE NOTES – Extension of Maturity Date." (see *Offering Memorandum*)
- RATINGS:** Standard & Poor's A-1+
Fitch F1+
Moody's P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell
& Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park
P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 3.45%

\$21,220,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Series A-2

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More Specifically: Ag & Commerce; DFA – Sillers; Public Safety – New Albany; ETV; CCJC – Meridian, MS; MVSU – Business School; ITS; St. Bldg and CCJC R & R; IHL R & R; Archives – Old Capitol; Public Safety Improvements in the Amount of \$21,220,000.00.
- AUTHORITY:** The Notes are authorized under Sections 31-17-151 et seq., Mississippi Code of 1972, as amended, (the “short-Term Borrowing Act”), Sections 31-18-1 et seq., Mississippi code of 1972, as amended (the “Variable Rate Act”), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the “Disaster Recovery Fund Act”) and any other Laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the “Act”), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the “State Bond Commission”) on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted y the State Bond Commission on May 22, 2006 (together, the “Program Resolution”) and Supplemental Resolutions to be adopted by the State Bond Commission from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and credit Of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** August 8, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. It the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*)
- RATINGS:** Standard & Poor’s A-1+
Fitch F1+
Moody’s P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 3.56%

\$4,000,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Series A-3

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More Specifically: Local System Bridge in the amount of \$4,000,000.00.
- AUTHORITY:** The Notes are authorized under the Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended (the "Short-Term Borrowing Act"), Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended (the "Variable Rate Act"), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the "Disaster Recovery Fund Act") and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the "Act"), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the "State Bond Commission") on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the "Program Resolution") and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** August 30, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the "THE NOTES – Extension of Maturity Date." (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in "THE NOTES – Extension of Maturity Date." (see *Offering Memorandum*)
- RATINGS:** Standard & Poor's A-1+
Fitch F1+
Moody's P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 3.53%

\$27,000,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Series B-1

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More Specifically: MMEI – SeverCorr; Eurocopter; PharmaPac in the amount of \$27,000,000.00.
- AUTHORITY:** The Notes are authorized under the Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended (the “Short-Term Borrowing Act”), Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended (the “Variable Rate Act”), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the “Disaster Recovery Fund Act”) and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the “Act”), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the “State Bond Commission”) on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the “Program Resolution”) and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** May 31, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*)
- RATINGS:** Standard & Poor's A-1+
Fitch F1+
Moody's P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 5.20%

\$27,750,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Series B-2

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More Specifically: MMEI – SeverCorr; Eurocopter; PharmaPac and BOB projects at Alcorn State University and Delta State University in the amount of \$27,750,000.00.
- AUTHORITY:** The Notes are authorized under the Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended (the “Short-Term Borrowing Act”), Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended (the “Variable Rate Act”), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the “Disaster Recovery Fund Act”) and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the “Act”), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the “State Bond Commission”) on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the “Program Resolution”) and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** September 5, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*)
- RATINGS:** Standard & Poor’s A-1+
Fitch F1+
Moody’s P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 5.30%

\$3,400,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Series B-3

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More Specifically: MMEI – SeverCorr in the amount of \$3,400,000.00.
- AUTHORITY:** The Notes are authorized under the Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended (the “Short-Term Borrowing Act”), Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended (the “Variable Rate Act”), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the “Disaster Recovery Fund Act”) and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the “Act”), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the “State Bond Commission”) on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the “Program Resolution”) and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** September 11, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*)
- RATINGS:** Standard & Poor's A-1+
Fitch F1+
Moody's P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 5.35%

\$2,050,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Series B-4

- PURPOSE:** To provide financing for certain capital improvement projects and economic development projects and programs in the State. More specifically: Bureau of Buildings Projects for Alcorn State University – Dining Facility in the amount of \$2,050,000.00
- AUTHORITY:** The Notes are authorized under the Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended (the “Short-Term Borrowing Act”), Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended (the “Variable Rate Act”), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the “Disaster Recovery Fund Act”) and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the “Act”), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the “State Bond Commission”) on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the “Program Resolution”) and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
- SECURITY:** The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. **The Notes will NOT be secured by an external Bank Facility of any kind.**
- DATED:** September 27, 2006
- INTEREST PAYMENTS:** Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in “THE NOTES – Extension of Maturity Date.” (see *Offering Memorandum*)
- RATINGS:** Standard & Poor's A-1+
Fitch F1+
Moody's P-1
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C.
4268 I-55 North
Meadowbrook Office Park P. O. Box 14167 (39236)
Jackson, MS 39211
- TRUE INTEREST COST RATE:** 5.35%

**ISSUANCE COSTS FOR
CAPTENS PROGRAM:**

Bond Counsel -	Baker Donelson Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211	Fee:	\$60,000.00
		Expenses:	On going expenses are billed based on hours.
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State's Bond Attorney	\$500.00
Rating Agency Costs -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693	Initial Rating	\$16,000.00
	Fitch P. O. Box 26858 New York, NY 10087-6858	Initial Rating	\$25,000.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	Initial Rating	\$5,500.00
Paying Agent	Deutsche Bank 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654		\$1,000.00
Commercial Paper Dealer	Citigroup		\$0.00
	CUSIP Service Bureau		\$907.00
Printing -	i-Deal Prospectus 395 Hudson Street, 3rd Floor New York, New York 10014	Print POS & OS Electronic Distribution of OS & POS	\$3,172.51

TOTAL			<u>\$112,079.51</u>
Ongoing Expenses:			
	Standard and Poor's	Annual Review	\$16,000.00
	Fitch	Annual Review	No annual fee
	Moody's	Annual Review	\$5,500.00
	Moody's	Quarterly charges	Based on % of o/s
	Citigroup (CP dealer)	Billed quarterly	

Deutsche Bank (Paying Agent)	\$1,000 annually/series
Baker Donelson (Note Counsel)	Based on hours
I-Deal	Offering Memorandum Update (As needed)

GRAND TOTAL COST OF ISSUANCE FOR ENTIRE CAPTENS PROGRAM: \$112,079.51

\$24,875,000 State of Mississippi Taxable General Obligation Refunding Bonds, Series 2006A and \$76,135,000 Tax-Exempt General Obligation Refunding Bonds, Series 2006B

PURPOSE: The Bonds are issued for the purpose of providing funds for the advance refunding for certain maturities of the State's Taxable General Obligation Bonds (Mississippi Farm Reform Act Issue, Series J, Mississippi Business Investment Act Issue, Series P, Small Business Assistance Act Issue, Series B), dated September 1, 1005, issued in the original principal amount of \$28,750,000, the advance refunding of the Taxable General Obligation Bonds (Mississippi Business Investment Act Issue, Series U, Mississippi Major Energy Project Development Issue and Mississippi Small Business Assistance Act Issue, Series C), dated October 1, 1998, issued in the original principal \$57,650,000; the advance refunding of the General Obligation Bonds (Capital Improvements Issue) Series 1997A, dated July 1, 1997, issued in the original principal amount of \$140,505,000; and the current refunding of the General Obligation Refunding Bonds Series 1996, dated October 15, 1996, issued in the original principal amount of \$79,850,000; and to pay the costs of issuance relating to the Bonds.

AUTHORITY: The Bonds are issued pursuant to the provisions of Section 31-27-1 et seq., of the Mississippi Code of 1972, as amended and supplemented from time to time.

SECURITY: Pursuant to the Act, the Bonds shall be general obligations of the State and are secured by a pledge of the full faith, credit and taxing powers of State.

DATED: September 6, 2006

INTEREST PAYMENTS: Interest on the Series 2006A Bonds will be payable on October 1, and April 1, of each year, commencing on April 1, 2007 and interest on the Series 2006B Bonds will be payable on December 1, and June 1 of each year, commencing on December 1, 2006.

RATINGS:

Series 2006A (uninsured bonds)
Standard & Poor's AA
Fitch AA
Moody's Aa3

Series 2006B (insured bonds)
Standard & Poor's AAA
Fitch AAA
Moody's Aaa

BOND COUNSEL: Butler, Snow, O'Mara, Stevens & Cannada, PLLC
AmSouth Plaza, 17th Floor
210 East Capitol Street
(P. O. Box 22567 – Sip: 39225-2567)
Jackson, MS 39201

TRUE INTEREST COST RATE: 2006A Taxable 5.25%
2006B Tax-Exempt 5.05%

ISSUANCE COSTS:

Bond Counsel -	Butler, Snow, O'Mara, Stevens & Cannada, PLLC AmSouth Plaza, 17 th Floor 210 East Capitol Street Jackson, MS 39201	Fee:	\$90,909.00	
		Expenses:	\$2,784.00	
		Total:		\$93,693.00
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State's Bond Attorney		\$500.00
Escrow Agent -	Deutsche Bank National Trust 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654			\$550.00
Escrow Bidding Agent -	Investment Management Advisory Group 886 Vaughn Road Pottstown, PA 19465			\$7,500.00
Verification Agent -	Causey, Demgen & Moore, Inc. 1801 California Street Suite 4650 Denver, Colorado 80202-2681			\$3,490.00
Printing -	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	Electronic Distribution of OS & POS		\$4,857.05
Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693			\$17,667.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597			\$18,447.00
	Fitch P. O. Box 26858 New York, NY 10087-6858			\$19,000.00

GRAND TOTAL COST OF ISSUANCE:**\$165,704.05**

\$41,355,000 State of Mississippi Taxable General Obligation Refunding Bonds, Series 2006C

PURPOSE:	The Bonds are to be issued for the purpose of providing funds to currently refund Those certain maturities 2007 to and including 2016 of the State of Mississippi's Taxable General Obligation Bonds (Mississippi Farm Reform Act Issue, Series L, Mississippi Business Investment Act Issue, Series R, Mississippi Major Economic Impact Act Issue, Series G, Local Governments Freight Rail Service Projects Issue, Series A and Local Governments Capital Improvements Revolving Loan Program Issue, Series D), dated September 1, 1996, issued in the Original Principal Amount of \$60,510,000.		
AUTHORITY:	The Bonds were issued pursuant to the provisions of Section 31-27-1 et seq. of the Mississippi Code of 1972, as amended and supplemented from time to time.		
SECURITY:	Pursuant to the Act, the Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.		
DATED:	September 1, 2006		
INTEREST PAYMENTS:	September 1, 2005 and March 1 of each year, commencing on May 1, 2007.		
RATINGS:	Standard & Poor's AA Fitch AA Moody's Aa3		
PURCHASER:	Raymond James		
BOND COUNSEL:	Butler, Snow, O'Mara, Stevens & Cannada, PLLC		
ISSUANCE COSTS:			
Bond Counsel -	Butler, Snow, O'Mara, Stevens & Cannada, PLLC AmSouth Plaza, 17 th Floor 210 East Capitol Street Jackson, MS 39201	Fee: Expenses: TOTAL:	\$28,948.50 \$2,167.80 \$31,116.30
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State Bond Attorney	\$500.00
Paying Agent -	Deutsche Bank National Trust 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654		\$700.00
Advertisement -	The Bond Buyer SourceMedia P. O. Box 71633 Chicago, IL 60694-1633		\$3,371.76

Printing -	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	Electronic Distribution of OS & POS	\$4,452.31
Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693		\$7,233.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597		\$7,553.00
	Fitch P. O. Box 26858 New York, NY 10087-6858		\$5,000.00

GRAND TOTAL COST OF ISSUANCE: \$59,926.37

\$167,315,000 State of Mississippi General Obligation Bonds Series 2006D (Community Heritage Preservation Grant Program, Local Governments and Rural Water Revolving Loan Fund, Water Pollution Control Revolving Fund, Department of Marine Resources Equipment and Facilities Fund, Mississippi Museum of Art, Local System Bridge Replacement and Rehabilitation Fund, Hillcrest Cemetery Repair Fund, Chalmers Institute Repair Fund, B. B. King Museum, Capital Improvements and GO Captens Series A (Tax-Exempt) Project)

PURPOSE:

The Bonds are to be issued for the purpose of providing funds to fund (a) the Community Heritage Preservation Grant Program in accordance with the Community Heritage Preservation Grant Act in an amount not to exceed \$2,750,000; (b) the Local Governments and Rural Water Systems Program in accordance with the Local Governments Water Improvements Act in an amount not to exceed \$4,003,000; (c) the Water Pollution Control Revolving Fund in accordance with the Water Pollution Control Act in an amount not to exceed \$2,013,000; (d) DMR Program in accordance with the Department of Marine Resources Equipment and Facilities Act in an amount not to exceed \$5,000,000; (e) the Museum Program in accordance with the Museum Act in an amount not to exceed \$500,000; (f) the Local System Bridge Replacement Program in accordance with the Local System Bridge Replacement Act in an amount not to exceed \$6,000,000; (g) the Hillcrest Cemetery Project in accordance with the Hillcrest Cemetery Act in an amount not to exceed \$500,000; (h) the Chalmers Institute Project in accordance with the Chalmers Institute Repair and Renovation Act in an amount not to exceed \$90,000; (i) the B.B. King Museum Project in accordance with the B.B. King Museum Act in an amount not to exceed \$2,000,000; (j) the refunding of the GO CAPTENS Series A (Tax-exempt) notes in accordance with the Program Act and the Project Acts in an amount not to exceed \$31,220,000; (k) the Ayers Project in accordance with the 2002 Ayers Act in an amount not to exceed \$2,945,000; (l) the 2003 IHL Capital Projects in accordance with the 2003 IHL Capital Improvements Act, the 2004 DFA Act in accordance with the 2004 DFA Act, the 2006 Capital Projects in accordance with the 2006 Capital Improvements Act, the 2006 State-Owned and Community and Junior Colleges Projects in accordance with the 2006 State-Owned Buildings, Community and Junior Colleges and IHL Repair and Renovation Act, and the Public Safety Projects in accordance with the Public Safety Improvements Act, collectively in an amount not to exceed \$110,294,000, as further broken out by specific projects listed on **Exhibit N**, attached hereto and made a part hereof and (m) to pay costs of issuance of the Bonds, said projects being designed to promote business and economic development and to increase employment and investment in the State in accordance with the Acts. (SEE OFFICIAL STATEMENT DATED OCTOBER 31, 2006)

AUTHORITY:

The Bonds are issued pursuant to Sections 19 through 36 of Chapter 541, General Laws of 2001, Regular Session of the State of Mississippi (the "State"), Sections 1 through 16 of Chapter 543, General Laws of 2002, Regular Session of the State and Sections 15 and 16 of Chapter 538, General Laws of 2006, Regular Session of the State (the "Community Heritage Preservation Grant Act"); pursuant to Sections 6 through 20, Chapter 521, General Laws of 1995, Regular Session of the State, as amended by Section 17, Chapter 503, General Laws of 2003, Regular Session of the State, as amended by Section 2, Chapter 477, General Laws of 2004, Regular Session of the State, as amended by Section 2 of Senate Bill 2982, General Laws of 2006, Regular Session of the State (the "Local Governments Water Improvements Act"); pursuant to Sections 1 through 16, Chapter 503, General Laws of 2003, Regular Session of the State, as amended by Section 1, Chapter 477, General Laws of 2004, Regular Session of the State, as amended by Section 1 of Senate Bill 2982, General Laws of 2006, Regular Session of the State (the "Water Pollution Control Act"); pursuant to Senate Bill 3071, General Laws of 2006, Regular Session of the State (the "Department of Marine Resources Equipment and Facilities Act"); pursuant to Sections 210 through 226 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State, as amended by House Bill 438, General Laws of 2005, Regular Session of the State, as amended by House

Bill 1634, General Laws of 2006, Regular Session (the "Museum Act"); pursuant to Chapter 469, General Laws of 2003, Regular Session of the State, as amended by Section 119 through 135 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State and Senate Bill 3086, General Laws of 2006, Regular Session of the State (the "Local System Bridge Replacement Act "); pursuant to Sections 102 through 103 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State and Section 14 of Senate Bill 1634, General Laws of 2006, Regular Session of the State (the "Hillcrest Cemetery Act"); pursuant to Sections 1 through 24 of Chapter 522, General Laws of 2003, Regular Session of the State, as amended by Chapter 1, General Laws of 2004, Third Extraordinary Session of the State, as amended by Section 14 of House Bill 1634, General Laws of 2006, Regular Session of the State (the "Chalmers Institute Repair and Renovation Act"); pursuant to Sections 1 through 18 of Senate Bill 3111, General Laws of 2006, Regular Session of the State, (the "B.B. King Museum Act"); Sections 31-17-151 *et. seq.* of the Mississippi Code of 1972, as amended and supplemented from time to time and Sections 31-18-1 *et seq.* of the Mississippi Code of 1972, amended and supplemented from time to time (the "Program Acts"); Sections 1 through 23 of Chapter 550, General Laws of 2002 of the State (the "2002 Ayers Act"); Sections 1 through 24 of Chapter 522, General Laws of 2003, Regular Session of the State (the "2003 IHL Capital Improvements Act"); Sections 97 through 118 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State (the "2004 DFA Act"); Section 1 of House Bill 1634, General Laws of 2006, Regular Session of the State (the "2006 Capital Improvements Act"); Senate Bill 3081, General Laws of 2006, Regular Session of the State (the "Public Safety Improvement Act"); Section 2 of House Bill 1634, General Laws of 2006, Regular Session of the State (the "2006 State-Owned Buildings, Community and Junior Colleges and IHL Repair and Renovation Act").

SECURITY: The Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: November 1, 2006

INTEREST PAYMENTS: Interest on the Bonds will be payable on November 1, and May 1 of each year, commencing on May 1, 2007.

RATINGS:

Uninsured bonds
Standard & Poor's AA
Fitch AA
Moody's Aa3

Insured bonds
Standard & Poor's AAA
Fitch AAA
Moody's AAA

PURCHASER: Lehman Brothers

BOND COUNSEL: Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 4.131900%

ISSUANCE COSTS:

Bond Counsel -	Butler, Snow, O'Mara, Stevens & Cannada, PLLC AmSouth Plaza, 17 th Floor 210 East Capitol Street Jackson, MS 39201	Fee: Expenses: (Preparation & Bond Transcripts and Other Expenses TOTAL:	\$10,875.48 \$7,000.00 \$2,252.00 ** \$20,127.48
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, MS 39211	State Bond Attorney	\$500.00**included in Bond Counsel Costs
Advertisement -	The Bond Buyer SourceMedia P. O. Box 71633 Chicago, IL 60694-1633		\$2,183.00
	The Clarion Ledger P. O. Box 23061 Jackson, MS 39225-3061	Notice of Sale	\$434.94
Printing -	i-Deal P. O. Box 26886 New York, NY 10087-6886	Electronic Distribution of OS and POS	\$6,015.28
Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693		\$20,558.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597		\$16,269.00
	Fitch P. O. Box 26858 New York, NY 10087-6858		\$5,000.00
GRAND TOTAL COST OF ISSUANCE:			\$88,955.70

\$58,950,000 State of Mississippi Taxable General Obligation Bonds, Series 2006E (Small Municipalities and Limited Population Counties Fund, Rural Impact Fund, King Edward Hotel Project Fund, Farish Street Historic District Fund, MBI Development Infrastructure Grant Fund, Capital Improvements and GO CAPTENS Series B (Taxable) Project).

PURPOSE: The Bonds are to be issued for the purpose of providing funds for the (a) the Small Municipalities Grant Program in accordance with the Small Municipalities Act in an amount not to exceed \$5,000,000; (b) the Rural Impact Program in accordance with the Rural Impact Act in an amount not to exceed \$5,000,000; (c) the King Edward Project in accordance with the King Edward Project Act in an amount not to exceed \$2,000,000; (d) the Farish Street Project in accordance with the Farish Street Act in an amount not to exceed \$1,000,000; (e) the Development Infrastructure Grant Fund Project in accordance with Development Infrastructure Grant Act in an amount not to exceed \$3,500,000; (f) the GO CAPTENS Series B (Taxable) notes in accordance with the Program Act and the Project Acts in an amount not to exceed \$31,150,000; (g), the 2004 DFA Act in accordance with the 2004 DFA Act in an amount not to exceed \$11,300,000, as further broken out by specific projects listed in the Commission's resolution and made a part hereof and (h) to pay costs of issuance of the Bonds.

AUTHORITY: The Bonds will be issued pursuant to the provisions of Sections 55 through 70 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State of Mississippi (the "State") as amended by Section 2 of House Bill 1509, General Laws of 2006, Regular Session of the State, (the "Small Municipalities Act"), Sections 39 through 54 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State, as amended and supplement by Section 2 of House Bill 1508, General Laws of 2006, Regular Session of the State and Section 57-85-1 *et seq.* of the Mississippi Code of 1972, as amended and supplemented from time to time (the "Rural Impact Act"), House Bill 1495, General Laws of 2006, Regular Session of the State, (the "King Edward Act"), Senate Bill 3194, General Laws of 1999, Regular Session of the State, (the "Farish Street Act"), Section 57-61-36(3) of the Mississippi Code of 1972, as amended and supplemented from time to time, Section 90 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State, and Section 37 of House Bill 3, General Laws of 2005, Third Extraordinary Session of the State (the "Development Infrastructure Grant Act"), Sections 31-17-151 *et seq.* of the Mississippi Code of 1972, as amended and supplemented from time to time and Sections 31-18-1 *et seq.* of the Mississippi Code of 1972, amended and supplemented from time to time (the "Program Acts"), Sections 97 through 118 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State (the "2004 DFA Act"), Small Municipalities Act, the Rural Impact Act, the King Edward Act, the Farish Street Act, the Development Infrastructure Grant Act, the Program Act, including the Project Acts (as defined in the Commercial Paper Resolutions), and the 2004 DFA Act (collectively, the "Acts").

SECURITY: The Bonds are general obligations of the State and the full faith and credit of the State shall be pledged as security for the payment of the principal of all interest on the Bonds.

DATED: November 1, 2006

INTEREST PAYMENTS: Interest on the Bonds will be payable on November 1, and May 1 of each year, commencing on May 1, 2007.

RATINGS: Fitch: AA
Standard and Poors: AA
Moody's: Aa3

BOND COUNSEL: Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 5.092439%

ISSUANCE COSTS:

	Butler, Snow, O'Mara, Stevens & Cannada, PLLC	FEE:	\$3,831.75
Bond Counsel -	AmSouth Plaza, 17 th Floor 210 East Capitol Street Jackson, MS 392011	Expenses: Preparation & bond transcripts and other expenses: TOTAL ATTORNEY FEES:	\$9,252.00** \$13,083.75
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	FEE: \$500.00 ** included in Bond Counsel Costs	
Advertisements -	Clarion Ledger Bond Buyer	FEE: FEE:	\$386.22 \$1,947.00
Printing -	i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	FEE:	\$3,781.22
Rating Agency -	Moody's Investors Service 99 Church Street New York, New York 10007-2796	FEE:	\$5,731.00
	Standard & Poor's Ratings Service 55 Water Street, 38 th Floor New York, New York 10041	FEE:	\$7,242.00
	Fitch Ratings One State Street Plaza New York, New York 10004	FEE:	\$8,232.00
	GRAND TOTAL COST OF ISSUANCE:		\$40,403.19

\$100,000,000 State of Mississippi General Obligation Gulf Tax Credit Bonds, Series 2006

PURPOSE:	The Bonds are issued for the purpose of providing funds to pay debt service on qualified year 2007) issued prior to August 28, 2005, and subject to the limitations imposed by the GO Zone Act enacted by the US Congress in response to Hurricanes Katrina, Rita and Wilma and to pay the costs of issuance of the Bonds.		
AUTHORITY:	The Bonds are issued pursuant to the provisions of House Bill 6, First Extraordinary Session, Mississippi Legislature, General Laws of 2006, G.O. Zone Act 2005 U.S. Congress, and other applicable constitutional and statutory authority of the State and certain resolutions adopted by the State Bond Commission of the State.		
SECURITY:	The Bonds are general obligation of the State and the full faith and credit of the State.		
DATED:	October 12, 2006		
INTEREST PAYMENTS:	The Bonds shall not bear interest, however, subject to certain limitations, a Holder of Holder's federal income tax.		
RATINGS:	Standard & Poor's AA; Fitch AA; Moody's Aa3		
PURCHASER:	Bear, Stearns & Co., Inc.		
BOND COUNSEL:	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC		
TRUE INTEREST COST RATE:	N/A		
ISSUANCE COSTS:			
Bond Counsel -	Baker Donelson Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211	FEE: \$90,000.00 Expenses: \$ 5,000.00	
		TOTAL Atty Costs:	\$95,000.00
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	FEE:	\$500.00
Printing -	i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	FEE:	\$4,653.90
Rating Agency -	Moody's Investors Service 99 Church Street New York, New York 10007-2796	FEE:	\$8,000.00
	Standard & Poor's Ratings Service 55 Water Street, 38 th Floor New York, New York 10041	FEE:	\$7,700.00

Fitch Ratings
One State Street Plaza
New York, New York 10004

FEE:

\$7,400.00

GRAND TOTAL COST OF ISSUANCE: \$123,253.90

SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION

**** Mississippi Business Finance Corporation ****

**\$10,800,000 Mississippi Business Finance Corporation, Gulf Opportunity Tax-Exempt Bonds,
Series 2006 (600 Concourse LLC Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$3,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$35,640.00

Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

Underwriter's Fees: \$23,760.00

Regions Bank

Corporate Trust Department
Post Office Box 10247
Birmingham, AL 35202

Trustee Fees: \$6,000.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Letter of Credit Counsel Fees & Expenses: \$15,000.00

Watkins, Ludlam, Winter & Stennis, PA

Post Office Box 427
Jackson, MS 39205

Trustee Counsel Fees: \$2,500.00

Harris, Jernigan & Geno
Post Office Box 3380
Ridgeland, MS 39158

Bond Counsel Fees & Expenses:	\$43,500.00	
Underwriter's Counsel Fees:	\$10,000.00	\$53,500.00

* **Standard & Poor's**
55 Water Street 40th Floor
New York, NY 10041

Rating Agency Fees:		\$10,000.00
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TOTAL COST:		\$169,900.00
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* Do not have invoice

**\$12,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue
Bonds Series 2006 (Ashley Furniture Industries, Inc., Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS
39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS
39201

Issuer's Counsel Fees: \$3,500.00

**Government Consultants,
Inc.**

1830 Crane Ridge Drive
Jackson, MS
39216

Issuer's Financial Advisory Fees: \$6,500.00

Phelps Dunbar

Post Office Box
1220
Tupelo, MS 38802-1220

Bond Counsel Fees & Expenses: \$26,627.36

The Bank of New York

111 East Wisconsin Avenue - 15th Floor
Milwaukee, WI 53202

Trustee Fees: \$8,000.00

TOTAL COST: \$64,627.36

**\$6,000,000 Mississippi Business Finance Corporation Industrial
Development Revenue Bonds
Series 2006 (Aurora Flight Sciences Corporation Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer: \$15,000.00

Balch & Bingham

410 East Capitol Street, Suite 200
Jackson, Ms 39201

Issuer Counsel: \$4,000.00

Ward, Rogers & Faver Attorneys

P.O. Box 80286/ 121 North Jackson Street
Starkville, MS 39759

Letter of Credit Counsel Fees & Expenses: \$9,865.00

Spence Flatgard, Esq.

6360 I-55 North, Suite 201
Jackson, MS 39211

Borrower's Counsel Fees: \$12,500.00

State Bond Attorney Fees: \$500.00 \$13,000.00

Hunton & Williams, Attorney at Law

Riverfront Plaza, East Tower
951 East Byrd Street
Richmond, VA 23219-4074

Bond Counsel Fees: \$87,000.00

Government Consultants, Inc

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$25,200.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,500.00

Merchant Capital

P. O. Box 241858
Montgomery, AL 36124

Underwriter Fees:	\$16,800.00	
DTC, Printing, Cusip & Etc. Fees:	<u>\$2,950.00</u>	\$19,750.00

Watkins & Ludlam

P. O. Box 427
Jackson, MS 39205

Trustee Counsel Fees & Expenses:		\$15,359.67
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Cadence Bank

301 East Main Street
Starkville, MS 39759

Letter of Credit Bank Fees:		\$40,607.00
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* **Standard & Poor's**

55 Water Street 40th Floor
New York, NY 10041

Rating Agency Fees:		\$7,500.00
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TOTAL

COST:

\$241,781.67

*Do not have invoice

**\$15,000,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds,
Series 2006 (Brown Bottling Group, Inc. Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$54,000.00

Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

Underwriter's Fees: \$36,000.00
DTC, Cusip, Printing Fees: \$3,450.00 \$39,450.00

Watkins, Ludlam, Winter & Stennis, PA

Post Office Box 427
Jackson, MS 39205

Bond Counsel Fees: \$50,000.00
Bond Counsel Expenses: \$1,332.00
Underwriter's Counsel Fees: \$15,000.00 \$66,332.00

Brunini, Grantham, Grower & Hewes, PLLC

Post Office Drawer 119
Jackson, MS 39205

Letter of Credit Counsel Fees: \$12,500.00

Trustmark National Bank

Post Office Box 291
Jackson, MS 39216

Trustee Fees: \$5,775.00

Standard & Poor's

55 Water Street 40th Floor

New York, NY 10041

Rating Agency Fees:

\$11,000.00

TOTAL COST:

\$214,057.00

**\$90,000,000 Mississippi Business Finance Corporation
Taxable Industrial Revenue Development Bonds
Series 2006 (Caledonia Energy Partners, LLC, Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, Mississippi 39202

Issuer Fees:

\$50,000.00

Balch & Bingham

410 East Capitol Street, Suite 200

Jackson, Mississippi 39201

Issuer Counsel

Fees:

\$5,000.00

Government Consultants

1830 Crane Ridge Drive

Jackson, Mississippi 39216

Financial Advisor's Fees:

\$8,500.00

Trustmark National Bank Corporate Trust Dept.

248 East Capitol Street, Suite 820

Jackson, Mississippi 39201

Trustee Acceptance Fees:

\$2,850.00

Trustee Annual Fees:

\$2,850.00

\$5,700.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201

Jackson, MS 39211

State Bond Attorney Fees:

\$500.00

TOTAL COST:

\$69,700.00

**\$6,900,000 Mississippi Business Finance Corporation, Taxable Demand Revenue Bonds, Series 2006
(Citadel Building Products of Mississippi Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$6,000.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$33,500.00
Underwriter's Fees & Expenses: \$12,500.00 \$46,000.00

First Commerical Bank

Post Office Box 11746
Birmingham, AL 35202-1746

Trustee Fees: \$8,000.00

Columbus Bank & Trust

Post Office Box 120
Columbus, GA 31902-0120

Letter of Credit Fees: \$37,902.10
Bank Origination Fees: \$20,000.00 \$57,902.10

Page, Scrantom, Sprouse, Tucker & Ford, P. C.

Post Office Box 1199
Columbus, GA 31902-1199

Bank Counsel Fees & Expenses: \$10,875.00

* **Fitch**

One State Street Plaza, 31st Floor
New York, NY 10004

Rating Agency Fees: \$8,500.00

* **Synovus Securities, Inc.**
2801 Highway 280
Building Three, Suite 400
Birmingham, AL 35223

Underwriter's Fees & Expenses:

\$40,000.00

TOTAL COST:

\$191,277.10

**\$6,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bond,
Series 2006 (De Beukalaer Corporation Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Watkins & Eager, PLLC

Post Office Box 650
Jackson, MS 39205

Bond Counsel Fees & Expenses: \$33,750.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$5,000.00

Hancock Bank

1855 Lakeland Drive, Suite P-231
Jackson, MS 39216

Trustee Fees: \$3,250.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

TOTAL COST: \$62,500.00

**\$7,225,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds,
Series 2006 (Deuce McAllister Motors, LLC)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$28,900.00

Watkins & Young, PLLC

300 West Capitol Street, Suite 200
Jackson, MS 39203

Bond Counsel Fees: \$50,000.00
Bond Counsel Expenses: \$1,790.06 \$51,790.06

Brunini, Grantham, Grower & Hewes, PLLC

Post Office Box 119
Jackson, MS 39205

Underwriter Counsel Fees: \$15,000.00

Phelps Dunbar, LLP

Post Office Box 23006
Jackson, MS 39225-3066

Borrower Counsel Fees: \$37,500.00

Hancock Bank

Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,000.00

First Tennessee Bank, NA

4385 Poplar Avenue
Memphis, TN 38117

Letter of Credit Bank Fees: \$63,140.63

**Baker, Donelson, Bearman, Caldwell & Berkowitz,
PC**

165 Madison Avenue, First Tennessee Building
Memphis, TN 38103

Letter of Credit Counsel Fees: \$17,500.00

* **Morgan Keegan & Company, Inc.**

Morgan Keegan Tower
50 Front Street
Memphis, TN 38103

Underwriter Fees: \$28,900.00
Underwriter Expenses: \$350.00 \$29,250.00

* **Moody's Investors Service**

Harborside Financial Plaza 5, Suite 2400
Jersey City, NJ 07311-3988

Rating Agency Fees: \$14,800.00

TOTAL COST: \$281,880.69

* Don't have invoice

**\$17,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2006
(Edgewater Retail Partners Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,500.00
Underwriter's Counsel Fees: \$40,000.00 \$45,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$71,400.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office 22567
Jackson, MS 39201

Bond Counsel Fees: \$68,000.00
Bond Counsel & Expenses: \$2,636.80 \$70,636.80

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

Underwriter's Fees: \$47,600.00
DTC, Cusip, Printing Fees: \$3,700.00 \$51,300.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Nathan, Sommers, Jacobs

2800 Post Oak Blvd., 61st Floor
Houston, TX 77056-6102

Letter of Credit Counsel
Fees:

\$30,076.50

Diamond, McCarthy, Taylor, Finley & Lee

909 Fannin, Suite 1500
Houston, TX 77010

Borrower's Counsel Fees:

\$34,000.00

Porter & Hedges, LLP

1000 Main Street, 36th Floor
Houston, TX 77002-6336

Texas State Bank Counsel
Fees:

\$15,000.00

* **J. P. Morgan Institutional Services**

227 West Monroe, Suite 2700
Chicago, IL 60606

Booking Fees:

\$500.00

TOTAL COST:

\$343,913.30

* Do not have invoice

**\$2,500,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2006
(Future Electronics Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$2,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory
Fees: \$3,000.00

Martin, Tate, Morrow & Marston, P.C.

6410 Poplar Avenue
Memphis, TN 38119-4839

Borrower's Counsel Fees: \$5,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Bond Counsel Fees: \$17,000.00
Bond Counsel & Expenses: \$850.00 \$17,850.00

Deutsche Bank

6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee Fees: \$2,000.00

TOTAL COST: \$39,850.00

**\$15,000,000 Mississippi Business Finance Corporation
Variable Rate Demand Revenue Bonds, Series 2006
(Gulf Ship, L.L.C. Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite
300
Jackson, MS
39202

Issuer Fees: \$20,000.00

**Balch &
Bingham**

410 East Capitol Street, Suite 200
Jackson, MS
39201

Issuer Counsel
Fees: \$5,000.00

*

Government Consultants

1830 Crane Ridge Drive
Jackson, MS
39216

Financial Advisor's Fees: \$37,500.00

Regions Bank

417 North 20th Street, Suite 1420
Birmingham, AL 35203

Trustee Fees: \$7,000.00

Butler, Snow, O'Mara, Stevens & Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel
Fees: \$55,500.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS
39211

State Bond Attorney Fees: \$500.00

**McGlinchey Stafford,
PLLC**

643 Magazine

Street
New Orleans, LA 70130
Bank & Underwriter Counsel Fees: \$40,000.00

Watkins, Ludlam, Winter & Stennis, P.A.
633 North State Street
Jackson, MS
39201
Trustee Counsel Fees: \$1,500.00

Phelps Dunbar, L.L.P.
365 Canal Street, Suite 2000
New Orleans, LA 70130
Company Counsel Fees: \$20,000.00

* **Standard & Poor's**
55 Water Street, 40th Floor
New York, NY 10041
Rating Agent
Fees: \$10,000.00

TOTAL COST: \$197,000.00

* Don't have invoice

**\$6,900,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds,
Series 2006 (Hattiesburg Clinic Professional Association Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Watkins & Eager, PLLC

Post Office Box 650
Jackson, MS 39205

Letter of Credit Counsel Fees &
Expenses: \$15,075.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$3,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Hancock Bank

1855 Lakeland Drive, Suite P-231
Jackson, MS 39216

Trustee Fees: \$3,000.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$45,150.00
Placement Agent Counsel Fees: \$9,000.00 \$54,150.00

AmSouth Capital Markets

315 Deaderick Street
Nashville, TN 37237

Placement Agent Fees: \$50,000.00

AmSouth Bank
315 Deaderick Street
Nashville, TN 37237

Letter of Credit Fees: \$77,881.19

TOTAL COST: \$233,606.19

**\$20,000,000 Mississippi Business Finance Corporation,
Variable Rate Tax-Exempt Demand Revenue Bonds, Series 2006
(Howard Industries, Inc. Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$25,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$6,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$60,000.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Letter of Credit Counsel Fees & Expenses: \$11,500.00

Harris, Jernigan & Geno, PLLC

Post Office Box 3380
Ridgeland, Ms 39158-3380

Bond Counsel Fees & Expenses: \$64,870.40
Underwriter's Counsel Fees & Expenses: \$16,870.00 \$81,740.40

Merchant Capital, L.L.C.

Post Office Box 241858
Montgomery, AL 36124

DTC, Printing, Cusip & Misc. Fees: \$4,700.00
* Underwriter's Fees & Expenses: \$40,000.00 \$44,700.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Bank of New York

10161 Centurion Parkway
Jacksonville, Fl 32256

Trustee Fees: \$6,000.00

Watkins, Ludlam, Winter & Stennis, P. A.

Post Office Box 427
Jackson, MS 39205

Trustee Counsel Fees: \$3,000.00

AmSouth Bank

Commercial Lending - AmSouth Plaza
210 East Capitol Street, 4th Floor
Jackson, MS 39201

Letter of Credit Bank Fees: \$82,340.10

* **Standard & Poor's**

55 Water Street 40th Floor
New York, NY 10041

Rating Agency Fee: \$12,000.00

TOTAL COST: \$333,280.50

* Do not have invoice

**\$35,000,000 Mississippi Business Finance Corporation
Taxable Industrial Revenue Development Bonds
Series 2006 (Kimberly-Clark Corporation Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer: \$30,000.00

Balch & Bingham

410 East Capitol Street, Suite 200
Jackson, Ms 39201

Issuer Counsel: \$5,000.00

Watkins Ludlam

P.O. Box 427
Jackson, Mississippi 39205

Bond Counsel: \$35,000.00

Bond Counsel Fees: \$1,266.22 \$36,266.22

Government Consultants

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisor: \$7,500.00

Associated Wealth Management

P.O. Box 12800
Green Bay, WI 54307-2800

Trustee Fee: \$3,000.00

TOTAL COST: \$81,766.22

**\$45,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds,
Series 2006 (Koch Foods of Mississippi LLC Project)**

Cost of Issuance Summary

Funds Paid By MBFC:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$40,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,500.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$31,750.00

J. P. Morgan Institutional Services

227 West Monroe, Suite 2700
Chicago, IL 60606

Trustee Fees: \$2,500.00

Tyson Strong Hill, LLC

20 South Clark Street
Suite 2210
Chicago, IL 60603

Trustee Counsel Fees: \$1,000.00

TOTAL COST: \$88,750.00

Funds Paid By Company:

Tyson Strong Hill, LLC
20 South Clark Street
Suite 2210
Chicago, IL 60603

Trustee Counsel Fees: \$2,500.00

**\$9,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,
Series 2006 (Lake Harbour, LLC Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$43,200.00

Watkins Ludlam

Post Office Box 427
Jackson, MS 39205

Bond Counsel Fees & Expenses:	\$47,296.59	
Underwriter Counsel Fees:	\$15,000.00	\$62,296.59

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Letter of Credit Counsel Fees: \$18,000.00

Deutsche Bank

6810 Crumpler Blvd.
Olive Branch, MS 38654

Trustee Fees: \$6,000.00

Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

* Underwriter Fees:	\$28,800.00	
DTC, Cusip, Printing & Misc.:	\$3,100.00	\$31,900.00

Watkins & Eager, PLLC

Post Office Box 650

Jackson, MS 39205

* Title Insurance & Leases Fees:	\$41,400.00	
Borrower Counsel Fees (William Smith):	\$48,000.00	\$89,400.00

* **Standard & Poor's**

55 Water Street, 40th Floor
New York, New York 10041

Rating Agency Fees:	\$7,500.00
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TOTAL COST: **\$277,296.59**

* Don't have invoice

Paid by Watkins Ludlam

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees:	\$500.00
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**\$200,000,000 Mississippi Business Finance Corporation,
Gulf Opportunity Zone, Industrial Development Revenue Bonds, Series 2006
(Northrop Grumman Ship Systems, Inc., Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

Brunini, Grantham, Grower & Hewes, PLLC

248 East Capitol Street
Jackson, MS 39201

Co-Bond Counsel Fees & Expenses: \$222,949.50

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Underwriter's Counsel Fees: \$155,500.00

Sheppard, Mullin, Richter & Hampton, LLP

333 South Hope Street, 48th Floor
Los Angeles, CA 90071

Company Counsel Fees: \$84,521.04

Bank of New York Trust Company, N.A.

505 North 20th Street, Suite 950
Birmingham, AL 35203

Trustee Fees: \$10,000.00

Baker, Donaldson, Bearman, Caldwell & Berkowitz

Meadowbrook Office Park

4268 I-55 North

Jackson, MS 39211

Trustee Counsel Fees: \$7,500.00

J. P. Morgan Securities, Inc.

270 Park Avenue, 48th Floor

New York, NY 10017

Underwriters' Fees & Expenses: \$41,520.56

TOTAL COST: \$611,991.10

**\$5,600,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2006
(Outback 98 West C.C., LLC Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:	\$8,000.00	
Underwriter's Counsel Fees & Expenses:	<u>\$35,000.00</u>	\$43,000.00

Baker Donelson

Post Office Box 14167
Jackson, MS 39211

Letter of Credit Fees: \$19,500.00

Trustmark National Bank

Post Office Box 291
Jackson, MS 39216

Trustee Fees: \$5,720.00

Spence Flatgard

Smith Reeves & Yarborough
6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

* **Morgan Keegan & Co., Inc.**
50 Front Street

Memphis, TN 38103

Underwriter's Fees:

\$44,800.00

* **Moody's Investors Service**

99 Church Street
New York, NY 10007

Rating Agency Fees:

\$14,800.00

TOTAL COST:

\$154,820.00

* Do not have invoice

**\$50,000,000 Mississippi Business Finance Corporation
Taxable Industrial Revenue Development Bonds
Series 2006 (Pad Gas Leasing, LLC, Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer Fees: \$50,000.00

Balch & Bingham

410 East Capitol Street, Suite 200
Jackson, Mississippi 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants

1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fees: \$8,500.00

Trustmark National Bank Corporate Trust Dept.

248 East Capitol Street, Suite 820
Jackson, Mississippi 39201

Trustee Acceptance Fees: \$2,850.00
Trustee Annual Fees: \$2,850.00 \$5,700.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Harris & Geno, PLLC

Post Office Box 3380
Ridgeland, MS 39158-3380

Bond Counsel Fees: \$46,000.00
Bond Counsel Expenses: \$1,500.00 \$47,500.00

TOTAL COST: \$117,200.00

**\$77,820,000 Mississippi Business Finance Corporation,
Health Care Facilities Revenue Bonds, Series 2006
(Rush Medical Foundation Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$12,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,500.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees: \$45,000.00

Trustmark National Bank

Post Office Box 291
Jackson, MS 39216

Trustee Fee: \$6,500.00

Region Bank

1900 Fifth Avenue
14th Floor
Healthcare Banking
Birmingham, AL 35203

LOC Semiannual Commission Fees: \$278,961.00
LOC Origination Fees: \$118,009.00 \$396,970.00

The Arbitrage Group

3212 Smith Street, Suite 201
Houston, TX 77006

Verification Agent Fees: \$10,000.00

Protective Securites

2801 Highway 280 South
Birmingham, AL 35223

Underwriter Expenses: \$15,000.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fees: \$500.00

Walston, Wells & Birchall, LLP

One Federal Place
1819 Fifth Avenue North, Suite 1100
Birmingham, AL 35203

Special Tax Counsel Fees: \$67,000.00

Maynard, Cooper & Gale, P.C.

1901 Sixth Avenue North
2400 AMSouth/Harbert Plaza
Birmingham, AL 35203

Underwriter's Counsel Fees: \$5,500.00

Moody's Investors Services

99 Church Street
New York, NY 10007

Rating Agency Fees: \$22,500.00

TOTAL COST:

\$663,970.00

**\$3,000,000 Mississippi Business Finance Corporation
Taxable Revenue Bonds
Series 2006, Wade, Inc. Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$10,000.00

McGlinchey Stafford

Post Office Drawer 22949
Jackson, Mississippi 39225-2949

Underwriter Counsel
Fees: \$3,500.00
Bond Counsel Fees: \$22,500.00
Bond Counsel Expenses: \$950.00 \$26,950.00

Watkins & Ludlam

P.O. Box 427
Jackson, MS 39205

Trustee Counsel Fee: \$2,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$2,000.00

Whittington Brock & Swayze

P.O. Box 941
Greenwood, MS 38935

Company Counsel Fee: \$6,761.25

Regions Bank

Corporate Trust Department
Birmingham, AL 35202

Trustee Fee: \$6,000.00

Brunini Grantham Grower & Hewes, PLLC

P.O. Drawer 119
Jackson, MS 39205

Underwriter Fee:
Letter of Credit Counsel: \$6,500.00

Merchant Capital
P.O. Box 241858
Montgomery, AL 36124

Underwriter Fee:	\$30,000.00	
DTC, Printing, Cusip & Etc.	<u>\$2,500.00</u>	\$32,500.00

Standard & Poor's
55 Water Street 40th Floor
New York, NY 10041

Rating Agency Fee:		\$6,000.00
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**Spence Flatgard
Smith Reeves & Yarborough**
6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fee:		\$500.00
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TOTAL COST:		\$99,711.25
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Mississippi Development Bank

**\$18,075,000 Mississippi Development Bank
Special Obligation Bonds, Series 2006,
Adams County, Mississippi Hospital Revenue Refunding and Improvements Bonds Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC
Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$80,810.00

Balch & Bingham, LLP
Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00

Government Consultants, Inc.
1830 Crane Ridge Drive
Jackson, MS 39216

County Financial Advisor Fees & Expenses: \$25,000.00

Regions Bank
Post Office Box 10247
Birmingham, AL 35202

Trustee Fees: \$4,500.00

Walter Brown Law Firm, PLLC
331 Market Street
Post Office Box 963
Natchez, MS 39121

Hospital Counsel Fees: \$25,328.70

Watkins & Young, PLLC

300 West Capitol Street, Suite 300
Jackson, MS 39203

Underwriter's Counsel Fees & Expenses: \$12,500.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

4268 I-55 North
Meadowbrook Office Park
Jackson, MS 39211

Trustee's Counsel
Fees: \$4,500.00

Kidwell & Company

1755 Charity Drive
Brentwood, TN 37027

Financial Advisor Fees: \$425,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agent Fees: \$8,100.00

Truly, Smith & Latham, PLLC

Post Office Box 1307
Natchez, MS 39121-1307

County Counsel Fees & Expenses: \$25,255.24

TOTAL COST:

\$640,993.94

**\$31,685,000 Mississippi Development Bank Special Obligation Bonds, Series 2006A
(City of Biloxi, Mississippi Tax Increment Limited Obligation Refunding Project)**

**\$2,335,000 Mississippi Development Bank Special Obligation Bonds, Series 2006B
(City of Biloxi, Mississippi Tax Increment Limited Obligation Refunding Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$25,000.00

Harris, Jernigan & Geno, PLLC

Post Office Box 3380
Ridgeland, MS 39158-3380

Bond Counsel Fees & Expenses: \$135,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$75,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Escrow Agent Fees: \$1,500.00
Trustee Fees: \$1,500.00 \$3,000.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$12,800.00

Page, Mannino, Peresich & McDermott, PLLC

Post Office Drawer 289
Biloxi, MS 39533

City Counsel Fees & Expenses: \$50,187.53

Smith, Reeves & Yarborough, PLLC
6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$1,000.00

Meadows, Riley Law Firm
Post Office Drawer 550
Gulfport, MS 39502

County Counsel Fees: \$10,000.00

The Arbitrage Group, Inc.
3212 Smith Street, Suite 201
Houston, TX 77006

Verification Agent Fees: \$3,500.00

Southern Banknote
3501 Seventh Avenue South
Birmingham, AL 35222

Bond Printing Fees & Expenses: \$3,520.00

TOTAL COST:

\$329,007.53

**\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2006
City of Brandon, Mississippi Public Improvements Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$45,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$35,000.00

Trustmark National Bank

Post Office Box 291
Jackson, MS 39201

Trustee Fees: \$4,833.33

Baker Law Firm, P.C.

Post Office Box 247
Brandon, MS 39043

City Counsel Fees: \$13,750.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Rating Agent Fees: \$5,000.00

TOTAL COST:

\$114,083.33

**\$2,400,000 Mississippi Development Bank
Special Obligation Bonds
Series 2006, Canton, Mississippi Landfill Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$32,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$14,500.00

Trustmark National Bank

Post Office Box 291
Jackson, MS 39201

Trustee Fees: \$1,500.00

Montgomery, McGraw, Collins & Rand, PLLC

Post Office Box 1039
Canton, Mississippi 39046

City Attorney Fees: \$24,000.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

TOTAL COST:

\$83,000.00

**\$2,100,000 Mississippi Development Bank
Special Obligation Bonds
Series 2006, Chickasaw County, Mississippi (Road and Bridge Refunding and Construction Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

Butler, Snow, O'Mara, Stevens & Canada, PLLC

210 East Capitol Street, 17th Floor
Jackson, Mississippi 39201

Bond Counsel Fee and expenses: \$27,165.76

John A. Gregory

P.O. Box 466
Okolona, Mississippi

County Attorney Fee: \$10,250.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fee: \$10,000.00

Trustmark National Bank

248 East Capitol Street Suite 820
Jackson, Ms 39201

Acceptance Fee:	\$2,000.00	
Escrow Agent Fee:	\$950.00	
Final Paying Agent Fee:	<u>\$1,000.00</u>	\$3,950.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$4,030.00

The Arbitrage Group, Inc.
3212 Smith Street, Suite 201
Houston, Texas 77006

Verification Agent Fee: \$3,500.00

Spence Flatgard
Smith Reeves & Yarborough
6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fee: \$1,000.00

TOTAL COST: \$69,895.76

Mississippi Development Bank Special Obligation Bonds
\$6,000,000, Series 2006A, (Covington County, Mississippi Hospital/Nursing Home Project)
Mississippi Development Bank Taxable Special Obligation Bonds
\$1,100,000, Series 2006B, (Covington County, Mississippi Hospital/Nursing Home Project)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
 Jackson, MS 39202

Issuer Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
 Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$76,000.00

Balch & Bingham, LLP

Post Office Box 22587
 Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
 Jackson, MS 39216

Financial Advisor Fees & Expenses: \$75,000.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
 Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
 Jackson, MS 39216

Trustee Fees: \$4,500.00

Tommy B. Rogers, Esquire

P. O. Box 1415
 Collins, MS 39428

County Counsel Fees & Expenses: \$22,750.00

Standard & Poor's Ratings Group

2542 Collection Center Drive
 Chicago, IL 60693

Rating Agent Fees: \$6,000.00

TOTAL COST:

\$194,750.00

**\$5,810,000 Mississippi Development Bank
Special Obligation Bonds, Series 2006
DeSoto County Regional Utility Authority Wastewater Treatment System**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$60,000.00
Authority Counsel Fees: \$5,000.00 \$65,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$45,000.00

Trustmark National Bank

248 East Capitol Street, 3rd Floor
Jackson, MS 39205

Trustee Fees: \$2,500.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$4,900.00

**Smith, Reeves & Yarborough,
PLLC**

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$1,000.00

TOTAL COST:

\$128,400.00

**Mississippi Development Bank Special Obligation Variable Rate
Demand Refunding Bonds, Series 2005A (MS Bond Program-Harrison County,
MS Hurricane Katrina GO Refunding Project) \$20,900,000**

COSTS OF ISSUANCE

	NAME	ADDRESS	AMOUNT
ISSUER	Mississippi Development Bank	735 Riverside Drive, Suite 300 Jackson, MS 39202	\$20,000.00
ISSUER COUNSEL	Balch & Bingham	401 East Capitol Street, Suite 200 Jackson, MS 39201	\$15,000.00
BOND COUNSEL FEES	Butler, Snow, O'Mara, Stevens & Canada, PLLC	17th Floor-AM South Plaza 210 East Capitol Street Jackson, MS 39201	\$140,000.00
TRUSTEE	Hancock Bank	Corporate Trust Division 1855 Lakeland Drive - Suite P231 Jackson, MS 39216	\$5,000.00
RATING AGENCY	Moody's Investors Service	99 Church Street New York, NY 10007	\$20,750.00
MS BOND ATTORNEY	Spencer J. Flatgard State Bond Attorney	Smith, Reeves, & Yarborough Attn: Spence Flatgard 6360 I-55 North, Suite 201 Jackson, MS 39211	\$1,000.00
FINANCIAL ADVISORS FEE & EXPENSES	Government Consultants, Inc.	1830 Crane Ridge Drive Jackson, MS 39216	\$200,000.00
COUNTY COUNSEL	Meadows Riley Law Firm	1720 23rd Avenue P.O. Drawer 550 Gulfport, MS 39502	\$40,000.00
STANDBY PURCHASER COUNSEL	Kutak Rock	P.O. Box 30057 Omaha, NE 68103-1157	\$20,000.00
STANDBY PURCHASER	JPMorgan Chase Bank, NA	601 Travis Street, 18th Floor Houston, TX 77002	\$500.00

UNDERWRITER COUNSEL	Blackwell & White	1613 Twenty Third Ave. Gulfport, MS 39501	\$90,000.00
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SWAP COUNSEL	Butler, Snow, O'Mara, Stevens & Canada, PLLC	17th Floor-AM South Plaza 210 East Capitol Street Jackson, MS 39201	\$90,000.00
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TOTAL **\$642,250.00**

**Mississippi Development Bank Special Obligation Variable Rate
Demand Refunding Bonds, Series 2005B (MS Bond Program-Harrison County,
(MS Hurricane Katrina GO Refunding Project) \$14,600,000**

COSTS OF ISSUANCE

	NAME	ADDRESS	AMOUNT
ISSUER	Mississippi Development Bank	735 Riverside Drive, Suite 300 Jackson, MS 39202	\$15,000.00
ISSUER COUNSEL	Balch & Bingham	401 East Capitol Street, Suite 200 Jackson, MS 39201	\$10,000.00
BOND COUNSEL FEES	Butler, Snow, O'Mara, Stevens & Canada, PLLC	17th Floor-AM South Plaza 210 East Capitol Street Jackson, MS 39201	\$75,000.00
TRUSTEE	Hancock Bank	Corporate Trust Division 1855 Lakeland Drive - Suite P231 Jackson, MS 39216	\$5,000.00
RATING AGENCY	Moody's Investors Service	99 Church Street New York, NY 10007	\$0.00
MS BOND ATTORNEY	Spencer J. Flatgard State Bond Attorney	Smith, Reeves, & Yarborough Attn: Spence Flatgard 6360 I-55 North, Suite 201 Jackson, MS 39211	\$500.00
FINANCIAL ADVISORS FEE & EXPENSES	Government Consultants, Inc.	1830 Crane Ridge Drive Jackson, MS 39216	\$115,000.00
COUNTY COUNSEL	Meadows Riley Law Firm	1720 23rd Avenue P.O. Drawer 550 Gulfport, MS 39502	\$20,000.00
STANDBY PURCHASER COUNSEL	Kutak Rock	P.O. Box 30057 Omaha, NE 68103-1157	\$10,000.00
STANDBY PURCHASER	JPMorgan Chase Bank, NA	601 Travis Street, 18th Floor Houston, TX 77002	\$500.00

UNDERWRITER COUNSEL	Blackwell & White	1613 Twenty Third Ave. Gulfport, MS 39501	\$60,000.00
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SWAP COUNSEL	Butler, Snow, O'Mara, Stevens & Canada, PLLC	17th Floor-AM South Plaza 210 East Capitol Street Jackson, MS 39201	\$50,000.00
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TOTAL \$361,000.00

**\$113,825,000 Mississippi Development Bank Special Obligation Bonds, Series 2006A
(Harrison County Utility Authority Wastewater Treatment System Revenue Refunding Bonds Project)
\$11,845,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2006B
(Harrison County Utility Authority Wastewater Treatment System Revenue Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$62,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$255,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$25,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$15,000.00

**Smith, Reeves & Yarborough,
PLLC**

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$29,200.00

Hancock Bank

Corporate Trust Department
Post Office Box 591
Baton Rouge, LA 70821

Trustee Acceptance Fees: \$10,000.00
Escrow Agent Acceptance Fees: \$1,500.00 \$11,500.00

The Arbitrage Group, Inc.
3212 Smith Street, Suite 201
Houston, TX 77006

Verification Agent Fees: \$9,000.00

Wachovia Bank, N.A.
301 South College Street
Charlotte, NC 28286

Forward Delivery Agreement Fees: \$2,000.00

Blackwell Law Firm
Post Office Box 430
Gulfport, MS 39502-0430

Authority Counsel Fees: \$230,000.00

Michael P. Collins
772 Vieux Marche
Biloxi, MS 39530

Local Counsel - (Biloxi) Fees: \$2,500.00

Walter L. Nixon, Jr.
Post Office Box 409
Biloxi, MS 39533

Local Counsel - (D'Iberville) Fees: \$2,500.00

Meadows Riley law Firm
Post Office Drawer 550
Gulfport, MS 39502

Local Counsel - (Harrison County)
Fees: \$2,500.00

The Gillespie law Firm
Post Office Box 850
Gulfport, MS 39502-0850

Local Counsel - (Henderson Pt./Pass Christian Pt. Isles)
Fees: \$2,500.00

Frank McCreary, III
Post Office Box 987
Long Beach, MS 39560

Local Counsel - (Long Beach) Fees: \$2,500.00

Malcolm Jones
Post Office Drawer 368
Pass Christian, MS 39571

Local Counsel - (Pass Christian) Fees: \$2,500.00

City of Gulfport
Post Office Box 1780
Gulfport, MS 39502-1780

Local Opinion - (Gulfport) Fees: \$2,500.00

Imagemaster
1182 Oak Valley Drive
Ann Arbor, Michigan 48108

Printing Expenses: \$10,000.00

* **Municipal Government Investors Corporation**

Escrow Bidding Agent: \$3,000.00

TOTAL COST: \$658,700.00

**\$17,000,000 Mississippi Development Bank
Special Obligation Bonds, Series 2006
City of Hattiesburg, Mississippi Combined Water and Sewer System Refunding and Construction Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$112,250.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$85,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Rating Agency Fee: \$10,600.00

TOTAL COST:

\$237,350.00

**\$19,745,000 Mississippi Development Bank Special Obligation Bonds, Series 2006A
(Hurricane Katrina Relief Project)**

Cost of Issuance Summary

Funds paid by company:

Butler, Snow, O'Mara, Stevens & Cannada

17th Floor-AM South Plaza
210 East Capitol Street
Jackson, MS 39201

Bond Counsel Fees: \$49,362.50

Smith, Reeves, & Yarborough

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$98.73

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$9,500.00

Image Master

1182 Oak Valley Drive
Ann Arbor, Michigan 48108

Official Statement Printing/Mailing \$896.04

Hancock Bank

1855 Lakeland Drive - Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Kutak Rock

P.O. Box 30057
Omaha, NE 68103-1157

Underwriter's Counsel Fees: \$13,821.50

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$39,490.00

Balch & Bingham

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$9,872.50

TOTAL COST: \$128,041.27

**\$6,880,000 Mississippi Development Bank Special Obligation Bonds, Series 2006B
(Hurricane Katrina Relief Project)**

Cost of Issuance Summary

Funds paid by company:

Butler, Snow, O'Mara, Stevens & Cannada

17th Floor-AM South Plaza
210 East Capitol Street
Jackson, MS 39201

Bond Counsel Fees: \$17,200.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$5,500.00

* **Image Master**

1182 Oak Valley Drive
Ann Arbor, MI 48108

Official Statement Printing/Mailing Expenses: \$2,560.89

Hancock Bank

1855 Lakeland Drive - Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Kutak Rock

P.O. Box 30057
Omaha, NE 68103-1157

Underwriter's Counsel Fees: \$4,816.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$13,760.00

Balch & Bingham

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$3,440.00

TOTAL COST: \$52,276.89

* Do not have invoice

**\$13,335,000 Mississippi Development Bank Special Obligation Bonds, Series 2006C
(Hurricane Katrina Relief Project)**

Cost of Issuance Summary

Funds paid by company:

Butler, Snow, O'Mara, Stevens & Cannada

17th Floor-AM South Plaza
210 East Capitol Street
Jackson, MS 39201

Bond Counsel Fees: \$33,337.50

* **Standard & Poor's**

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$15,000.00

Image Master

1182 Oak Valley Drive
Ann Arbor, MI 48108

Official Statement Printing/Mailing Expenses: \$2,445.66

Hancock Bank

1855 Lakeland Drive - Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,000.00

* **Kutak Rock**

P.O. Box 30057
Omaha, NE 68103-1157

Underwriter's Counsel Fees: \$9,334.50

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$26,670.00

Balch & Bingham

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$6,667.50

TOTAL COST: \$98,455.16

* Do not have invoice

**\$8,485,000 Mississippi Development Bank Special Obligation Bonds, Series 2006D
(Hurricane Katrina Relief Project)**

Cost of Issuance Summary

Funds paid by company:

Butler, Snow, O'Mara, Stevens & Cannada

17th Floor-AM South Plaza
210 East Capitol Street
Jackson, MS 39201

Bond Counsel Fees: \$21,212.50

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$6,000.00

Hancock Bank

1855 Lakeland Drive - Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Image Master

1182 Oak Valley Drive
Ann Arbor, MI 48108

Official Statement Printing/Mailing Expenses: \$2,596.73

Kutak Rock

P.O. Box 30057
Omaha, NE 68103-1157

Underwriter's Counsel Fees: \$5,939.50

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$16,970.00

Balch & Bingham

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$4,242.50

TOTAL COST: \$61,961.23

**\$65,000,000 Mississippi Development Bank
Special Obligation Bonds, Series 2006
City of Jackson, Mississippi, General Obligation Capital City Convention Center Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$65,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$38,623.42

Spence Flatgard

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$1,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$20,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Post Office Box 14167
Jackson, MS 39236

Co-Bond Counsel Fees & Expenses: \$74,000.00

Dorian E. Turner, PLLC

300 West Capitol Street, Suite 200
Jackson, MS 39203

Co-Bond Counsel Fees & Expenses: \$72,500.00

Phelps Dunbar, LLP

Post Office Box 23066
Jackson, MS 39225-3066

Co-Underwriter's Counsel Fees & Expenses: \$42,500.00

Stimley~Brown Law Firm, PLLC

The FDS Building
804 North Street
Jackson, MS 39202

Co-Underwriter's Counsel Fees & Expenses: \$42,500.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$18,500.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Bond Rating Agency Fees: \$12,750.00

Sarah A. O'Reilly-Evans, Attorney at Law

455 East Capitol Street
Jackson, MS 39207

City Attorney Fees & Expenses: \$45,000.00

The May Law Firm

John Richard May, Jr.
728 North Congress Street
Jackson, MS 39202

Trustee Counsel Fees & Expenses: \$2,500.00

Community Capital

88 Union Avenue, Suite 1100
Memphis, TN 38103

Financial Advisor's Fees & Expenses: \$63,397.38

Deutsche Bank

6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee and Paying Agent Fees & Expenses: \$2,000.00

Westerfield-Bonte Co., Inc.

Post Office Box 3251
Louisville, KY 40201

POS and OS Distribution and Printing Fees: \$3,219.91

TOTAL COST:

\$503,490.71

**\$145,000,000 Mississippi Development Bank, Special Obligation Bonds, Series 2006
Madison County, Mississippi Highway Construction Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$60,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$350,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$30,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$350,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$10,000.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$41,000.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Brunini, Grantham, Grower & Hewes, PLLC

248 East Capitol Street
1400 Trustmark Building
Jackson, MS 39201

County Counsel Fees: \$10,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Underwriter Fees: \$145,000.00

Miller, Hamer & Cory, P. A.

Post Office Box 12269
Jackson, MS 39269-2269

Trustee Counsel Fee: \$10,000.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Rating Agency Fees: \$26,000.00

Image Master

1182 Oak Valley Drive
Ann Arbor, MI 48108

Offical Statement
Printing/Mailing Expenses: \$6,873.41

TOTAL COST: \$1,039,373.41

**\$35,000,000 Mississippi Development Bank, Special Obligation Bonds, Series 2006A
Magnolia Regional Health Center
\$6,010,000 Mississippi Development Bank, Special Obligation Bonds, Series 2006B
Magnolia Regional Health Center Refunding Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$35,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$235,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$20,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$85,000.00

**Regions Bank Corporate Trust
Department**

Post Office Box 10247
Birmingham, AL 35202

Trustee Fees: \$10,500.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Rating Agency Fees: \$14,150.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Mitchell, McNutt & Sams

Post Office Box 1200
Corinth, MS 38835-1200

Counsel to Alcorn County Fees:	\$60,000.00	
Company Counsel Fees:	<u>\$40,000.00</u>	\$100,000.00

Odom's Law Office

Post Office Box 1393
Corinth, MS 38835-1393

Counsel to the City of Corinth Fees:		\$60,301.56
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Peck, Shaffer & Williams, LLP

Atlanta Financial Center, Suite M20
3353 Peachtree Road, NE
Atlanta, GA 30326

Underwriter's Counsel Fees:	\$115,000.00	
Stand By Bond Purchase Agreement Counsel Fees:	<u>\$20,000.00</u>	\$135,000.00

Duane Morris, LLP

Attorneys-At-Law
One Liberty Place
Philadelphia, PA 19103-7396

Radian Assurance, Inc Counsel Fees:		\$30,000.00
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Image Master

1182 Oak Valley Drive
Ann Arbor, MI 48108

Official Statement Printing/Mailing Expenses:		\$3,373.31
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Maynard, Cooper & Gale, P.C.

1901 Sixth Avenue North
2400 AmSouth/Harbert Plaza
Birmingham, AL 35203-2602

Trustee Counsel Fee & Expenses:		\$8,500.00
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TOTAL COST:

\$737,324.00

**\$103,545,000 Mississippi Development Bank Special Obligation Bonds
Series 2006A, Municipal Energy Agency of Mississippi Power Supply System Revenue Bond (MEAM)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$50,000.00

Craig, Hester, Luke & Dodson, PA

Post Office Box 12005
Jackson, MS 39236-2005

MEAM General Counsel Fees & Expenses: \$140,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees: \$297,500.00
Bond Counsel Expenses: \$17,500.00 \$315,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$155,000.00

**Spence Flatgard
Smith, Reeves &
Yarborough, PLLC**

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$1,000.00

Miller, Balis & O'Neil, P.C.

1140 Nineteenth Street, N.W.,
Suite 700
Washington, D.C. 20036-6600

Outside Counsel to MEAM Fees & Expenses: \$190,000.00
Other Legal Expenses: \$13,196.00 \$203,196.00

Kutak Rock, LLP

Post Office Box 30057
Omaha, NE 681103-1157

Special Tax Counsel and Disclosure Counsel Fees & Expenses: \$275,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel
Fees:

\$35,000.00

Chapman & Cutler, LLP

Post Office Box 71291
Chicago, IL 60694

Underwriter Counsel Fees:

\$200,000.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees:

\$50,000.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Bond Rating Agency Fees:

\$41,418.00

Mountain Financial Printing & Design Group

2570 West Main Street, Suite 200
Littleton, CO 80120

Printing (POS) Fees:

\$8,333.00

Fidelity National Title Insurance

One Park Avenue
New York, NY 10016

Title Insurance Fees & Expenses:

\$45,457.00

Banc of America Securities

1400 16th Street, Suite 320
CO1-003-03-01
Denver, CO 80202

DTC/Cusips/Regulatory
Fees:

\$5,074.33

Montgomery McGraw Collins & Rand, PLLC

Post Office Box 1039
Canton, MS 39046

Local Counsel (Canton)
Fees:

\$5,000.00

John M. Gilmore, Attorney At Law

Post Office Box 151
Durant, MS 39063

Local Counsel (Durant)
Fees:

\$5,000.00

Lott, Franklin, Fonda & Flanagan

Post Office Box 1176
Greenwood, MS 38935-1176

Local Counsel (Greenwood) Fees: \$5,000.00

The Law Office of Willie J. Perkins, Sr.

Post Office Box 8404
Greenwood, MS 38935-8404

Local Counsel (Itta Bena)
Fees: \$5,000.00

Dorrill, Pettit, Crosby & White

105 South Madison Street
Kosciusko, MS 39090

Local Counsel (Kosciusko) Fees: \$5,000.00

McGee and Bogen

Post Office Drawer 31
Leland, MS 38756

Local Counsel (Leland)
Fees: \$5,000.00

* **Wells Fargo Bank, NA**

MAC N8032-042
1248 "O" Street, 4th Floor
Lincoln, NE 68508

Trustee Fees: \$7,500.00

* **Miscellaneous**

\$15,000.00

* **Smith, Turner & Reeves**

Post Office Box 23027
Jackson, MS 39225-3027

Audit Fees: \$2,140.25

* **R. W. Beck**

Engineering Consultant (Florida) Fees:	\$71,003.83	
Other Engineering (Florida) Fees:	\$45,586.00	
Engineering Consultant (Colorado) Fees:	\$22,955.12	
Other Engineering (Colorado) Fees:	<u>\$20,567.00</u>	\$160,111.95

* **Nixon Peabody**

Legal Expenses: \$105,796.03

* **Entergy Arkansas**

Engineering Fees: \$1,046.00

* **GDS**

Engineering Fees: \$926.00

* **Thompson Coburn**

Legal Expenses:

\$21,025.00

TOTAL COST:

\$1,868,023.56

* Do not have invoice

**\$9,695,000 Mississippi Development Bank
Special Obligation Bonds, Series 2006
City of Natchez, Mississippi Convention Center Refunding Bond Project**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$10,000.00

Begley Law Firm, PLLC

Post Office Box 287
Jackson, MS 39205

Bond Counsel Fees & Expenses: \$13,250.00
Publication of Notice of Hearing Fees: \$56.74
Validation of Bonds Filing Fees: \$80.00 \$13,386.74

Northington, Chambers & Gaylor, PLLC

802 North Street
Jackson, MS 39202

Co-Bond Counsel Fees: \$13,250.00

Walter Brown Law Firm, PLLC

Post Office Box 963
Natchez, MS 39121

Issuer Counsel for the City Fees: \$13,250.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$5,000.00

Malachi Financial Products, Inc.

75 Ponce de Leon Avenue, Suite 102
Atlanta, GA 30308

Financial Advisor Fees: \$40,000.00

Deutsche Bank

6810 Crumpher Blvd.
Olive Branch, MS 38654

Trustee Acceptance Fees: \$1,000.00
Annual Administration Fees: \$1,000.00 \$2,000.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$6,500.00

Moody's Investors Service

99 Church Street
New York, New York 10007

Rating Agency Fees: \$6,000.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

Phelps Dunbar, LLP

Post Office Box 54631
New Orleans, LA 70154-4631

Underwriter's Counsel Fees: \$23,250.00

McGlinchey Stafford, PLLC

Post Office Drawer 22949
Jackson, MS 39225-2949

Trustee Counsel Fees: \$3,000.00

The Arbitrage Group, Inc.

3212 Smith Street, Suite 201
Houston, TX 77006

Verification Report Fees: \$2,500.00

Financial Printing Resources, Inc

11539 West 83 Terrace
Lenexa, KS 66214

Printing & Publication of
POS/OS Fees: \$5,050.21

TOTAL COST:

\$143,686.95

**\$8,500,000 Mississippi Development Bank Special Obligation Bonds
Series 2006, Petal Mississippi (Combined Water and Sewer Refunding, MS Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$10,000.00

Butler, Snow, O'Mara, Stevens & Canada, PLLC

210 East Capitol Street, 17th Floor
Jackson, Mississippi 39201

Bond Counsel Fee and expenses: \$48,500.00

Aultman, Tyner & Ruffin, LTD

809 Corinne Street
Hattiesburg, Ms 39401

City Counsel Fee: \$40,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fee: \$37,500.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, Ms 39216

Trustee Fee: \$4,600.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$8,500.00

Spence Flatgard

Smith Reeves & Yarborough

6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fee: \$500.00

TOTAL COST:

\$154,600.00

**\$3,700,000 Mississippi Development Bank, Special Obligation Bonds, Series 2006
City of Senatobia, Mississippi (Combined Water, Sewer and Gas System Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

James R. Johnson, III

309 West Main Street
Senatobia, MS 38668

City Counsel Fee: \$37,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fee: \$35,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fee: \$20,000.00

Spence Flatgard

Smith Reeves & Yarborough

6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fee: \$500.00

First Security Bank

Post Office Drawer 1690
Batesville, MS 38606

Trustee Fee: \$1,250.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$3,400.00

TOTAL COST:

\$107,150.00

**\$4,185,000 Mississippi Development Bank Special Obligation Bonds
Series 2006, (City of Southaven, Mississippi Recreation Facilities Refunding Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

Harris, Jernigan & Geno, PLLC

Post Office Box 3380
Ridgeland, MS 39158-3380

Bond Counsel Fees & Expenses: \$39,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisor's Fee: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

Trustmark National Bank

248 E. Capitol Street, Suite 291
Jackson, Ms 39205

Trustee Fee: \$3,625.00

Spence Flatgard

Smith Reeves & Yarborough

6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fee: \$500.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$3,900.00

The Arbitrage Group, Inc.

3212 Smith Street, Suite 201
Houston, TX 77006

Verification Agent Fee: \$3,500.00

Southern Banknote
3501 Seventh Avenue South
Birmingham, AL 35222

Printing Fee: \$1,193.00

ASAP
2801 Layfair Drive
Flowood, MS 39232-9501

Printing Fee: \$1,298.45

TOTAL COST: **\$83,516.45**

**\$9,000,000 Mississippi Development Bank Special Obligation Bonds
Series 2006, City of Southaven, Mississippi (Water and Sewer Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$10,000.00

Harris & Geno

587 Highland Colony Parkway
Ridgeland, MS 39157

Bond Counsel Fees: \$74,000.00
Bond Counsel Expenses: \$6,305.03 \$80,305.03

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fee: \$38,500.00

Trustmark National Bank

248 E. Capitol Street, Suite 291
Jackson, Ms 39205

Trustee Fee: \$2,500.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$8,500.00

Spence Flatgard

Smith Reeves & Yarborough

6360 I-55 North, Suite 201
Jackson, Mississippi 39211

State Bond Attorney Fee: \$500.00

TOTAL COST: \$145,305.03

**\$5,740,000 Mississippi Development Bank
Special Obligation Bonds
Series 2006, Tunica County, Mississippi (Refunding Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$65,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$57,400.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,000.00

* **Standard and Poor's**

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$9,500.00

Smith, Reeves & Yarborough, PLLC

6360 I-55 North, Suite 201
Jackson, MS 39211

State Bond Attorney Fees: \$1,000.00

Dulaney Law Firm, L.L.P.

Post Office Box 188
Tunica, MS 38676

County Counsel Fees: \$19,350.00

County Counsel Expenses: \$575.00 \$19,925.00

TOTAL COST:

\$166,825.00

* Do not have invoice

**** BONDS ISSUED BY MISSISSIPPI HOME CORPORATION ****

1. \$40,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, 2005C

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	Bond Counsel:	\$40,000.00
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Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$40,000.00
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Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
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Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
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Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$40,000.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$13,500.00
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Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$3,000.00
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Causey, Demgen & Moore	Verification:	\$6,000.00
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1801 California Street, Suite 4650
Denver, CO 80202

Imagemaster Financial Publishing, Inc.
1174 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing:

\$6,000.00

TOTAL:

\$154,000.00

The above issuance costs were paid by the issuer.

2. \$80,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, 2006A

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$80,000.00
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Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$80,000.00
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Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
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Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
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Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$80,000.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$21,750.00
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Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$6,000.00
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Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$6,000.00
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Imagemaster Financial Publishing, Inc.	Printing:	\$6,000.00
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1174 Oak Valley Drive
Ann Arbor, MI 48108-9624

TOTAL:

\$285,250.00

The above issuance costs were paid by the issuer.

3. \$40,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Notes Series 2006B

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	Bond Counsel:	\$40,000.00
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Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$40,000.00
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Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
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Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
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Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor: Expenses:	\$40,000.00 \$ 3,000.00
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Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$13,500.00
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Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$ 6,000.00
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Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing:	\$ 6,000.00
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TOTAL:		<hr style="width: 100%;"/> \$154,000.00
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The above issuance costs were paid by the Issuer.

4. \$80,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds Series 2006C

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	Bond Counsel:	\$80,000.00
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Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$80,000.00
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Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201-2608	Trustee Counsel:	\$2,000.00
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Spence Flatgard 6360 I-55 Jackson, MS 39211	State Bond Attorney:	\$500.00
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Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$80,000.00
	Expenses:	\$ 3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$21,750.00
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Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$6,000.00
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Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$6,000.00
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Imagemaster Financial Publishing, Inc.
1174 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing:

\$6,000.00

TOTAL:

\$285,250.00

The above issuance costs were paid by the Issuer.

5. \$80,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2006D

ISSUANCE COSTS:

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$80,000.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$80,000.00
Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
Other - Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor: Expenses	\$80,000.00 \$3,000.00
Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$21,750.00
Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$6,000.00
Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$6,000.00
Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing:	\$6,000.00

TOTAL:

\$285,250.00

The above issuance costs were paid by the issuer.

6. \$20,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2006E

ISSUANCE COSTS:

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$20,000.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$20,000.00
Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
Other - Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor: Expenses	\$20,000.00 \$3,000.00
Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$10,250.00
Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$1,500.00
Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$6,000.00
Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing:	\$6,000.00

TOTAL: \$89,250.00

The above issuance costs were paid by the issuer.

**7. \$1,550,000 Mississippi Home Corporation Taxable Revenue Bonds
Series 2006-1B (Cleveland Personal Care Apartments)**

ISSUANCE COSTS:

Peck, Shaffer & Williams, LLP Suite 900 201 East Fifth Street Cincinnati, OH 45202	Co-Bond Counsel: Underwriter's Counsel:	\$15,000.00
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Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$1,500.00
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McGlinchey Stafford PLLC Skytel Centre South, Suite 1100 200 South Lamar Street Jackson, MS 39201	Trustee Counsel:	\$3,000.00
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Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$1,500.00
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Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$3,000.00
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TOTAL:		\$24,000.00
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The above issuance costs were paid by the borrower.

8. \$10,500,000 Mississippi Home Corporation Tax Exempt Adjustable Mode Multifamily Housing Revenue Refunding Bonds Series 2006-1 (Terrace Park Apartments)

ISSUANCE COSTS:

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel:	\$40,000.00
	Expenses:	\$3,000.00
	Trustee Counsel:	\$2,000.00
	Underwriter Counsel:	\$12,000.00
 Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	 Issuer Counsel:	 \$14,685.00
 Greenberg Traurig 2700 Commerce Square 2001 Market Street Philadelphia, PA 19103	 Lender Counsel:	 \$11,250.00
 Robinson, Bradshaw & Hinson, P.A 101 N. Tryon Street, Suite 1900 Charlotte, NC 28246	 Letter of Credit Counsel:	 \$5,000.00
 Watkins & Eager, PLLC 400 East Capitol Street, Suite 300 Jackson, MS 39201	 Company Counsel:	 \$8,780.50
Other - Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	 Financial Advisor:	 \$26,250.00
 Deutsche Bank National Trust Company 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	 Trustee:	 \$6,000.00
 Standard & Poor's Corporation 55 Water Street - 40th Floor New York, NY 10041	 Bond Rating:	 \$7,500.00

TOTAL:

\$136,465.50

The above issuance costs were paid by the borrower.

9. \$9,790,000 Mississippi Home Corporation Tax Exempt Adjustable Mode Multifamily Housing Revenue Refunding Bonds Series 2006-2 (Bradford Park Apartments)

ISSUANCE COSTS:

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel: Expenses: Trustee Counsel: Underwriter Counsel:	\$40,000.00 \$3,000.00 \$2,000.00 \$12,000.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$15,750.00
Greenberg Traurig 2700 Commerce Square 2001 Market Street Philadelphia, PA 19103	Lender Counsel:	\$11,250.00
Robinson, Bradshaw & Hinson, P.A. 101 N. Tryon Street, Suite 1900 Charlotte, NC 28246	Letter of Credit Counsel:	\$5,000.00
Watkins & Eager, PLLC 400 East Capitol Street, Suite 300 Jackson, MS 39201	Company Counsel:	\$8,594.20
Other - Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$24,475.00
Deutsche Bank National Trust Company 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	Trustee:	\$5,000.00
Standard & Poor's Corporation 55 Water Street - 40th Floor New York, NY 10041	Bond Rating:	\$7,500.00

TOTAL:

\$134,569.20

The above issuance costs were paid by the borrower.

10. \$6,200,000 Mississippi Home Corporation Tax Exempt Adjustable Mode Multifamily Housing Revenue Refunding Bonds Series 2006-5 (Ashton Park Apartments)

ISSUANCE COSTS:

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel:	\$35,000.00
	Expenses:	\$3,000.00
	Trustee Counsel:	\$2,000.00
	Underwriter Counsel:	\$12,000.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$9,300.00
Greenberg Traurig 2700 Commerce Square 2001 Market Street Philadelphia, PA 19103	Lender Counsel:	\$17,500.00
Robinson, Bradshaw & Hinson, P.A. 101 N. Tryon Street, Suite 1900 Charlotte, NC 28246	Letter of Credit Counsel:	\$10,000.00
Watkins & Eager, PLLC 400 East Capitol Street, Suite 300 Jackson, MS 39201	Company Counsel:	\$8,780.50
Other - Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$15,500.00
Deutsche Bank National Trust Company 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	Trustee:	\$5,000.00
Standard & Poor's Corporation 55 Water Street - 40th Floor New York, NY 10041	Bond Rating:	\$7,500.00

TOTAL:

\$125,580.50

The above issuance costs were paid by the borrower.

**11. \$6,750,000 Mississippi Home Corporation Taxable Revenue Bonds
Series 2006-6 (Cleveland Personal Care Apartments)**

ISSUANCE COSTS:

Peck, Shaffer & Williams, LLP Atlanta Financial Center, Suite M20 3353 Peachtree Road, NE Atlanta Financial Center, Suite M20	Co-Bond Counsel and Underwriter's Counsel: Expenses:	\$25,000.00 \$3,075.00
Watkins & Young PLLC 300 West Capitol Street, Suite 200 Jackson, MS 39203	Co-Bond Counsel: Expenses:	\$15,000.00 \$2,000.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$10,125.00
Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Trustee Counsel:	\$7,500.00
Luce, Forward, Hamilton, and Scripps LLP 600 Broadway Suite 2600 San Diego, CA 92101	Purchaser Counsel:	\$20,000.00
Glankler Brown, PLLC 6000 Poplar Avenue Suite 100 Memphis, TN 38119	Owner Counsel: Expenses:	\$15,000.00 \$ 1,000.00
Bobinger Law Firm LLC PO Box 3015 Jackson, MS 39207	Minority Owner Counsel:	\$ 5,000.00
Other -		
Government Consultants, Inc.	Financial Advisor:	\$10,050.00

1830 Crane Ridge Drive
Jackson, MS 39216

Hancock Bank
1855 Lakeland Drive, Suite P-231
Jackson, MS 39216

Trustee: \$6,000.00

Reznic Group, P.C.
2002 Summit Boulevard
Suite 1000
Atlanta, GA 30319

Accounting fee: \$5,000.00

The Cardwell Company, LLC
4617 Woodmont Place
Memphis, TN 38117

Title Agent Fees: \$3,000.00

Jacks, Adams & Norquist, P.A.
150 N. Sharpe Avenue
Cleveland, MS 38732

Title Fees: \$7,612.50

TOTAL:

\$135,362.50

The above issuance costs were paid by the borrower.

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES
AUTHORITY**

\$6,645,035 Forrest General Hospital Series 2004D (Closed 5/18/06)

ISSUANCE COSTS:

Issuer —

MS Hospital Equipment & Facilities Authority
P. O. Box 1909
Madison, Mississippi 39130-1909

Issuer's Fee: \$ 11,468.00

Issuer's Counsel & Bond Counsel Fees —

Watkins Ludlam Winter & Stennis, P.A.
PO Box 427
Jackson, Mississippi 39205

Issuer's Counsel Fee: \$ 10,276.44

Total Issuance Costs:

\$21,744.44

\$ 17,000,000 Mississippi Baptist Health Systems, Inc. Project, Series 2006 (GoZone) (Closed 5/31/06)

ISSUANCE COSTS:

Issuer —

MS Hospital Equipment & Facilities Authority
P. O. Box 1909
Madison, Mississippi 39110

Issuer's Fee: \$ 7,500.00

Issuer's Counsel Fees —

Watkins Ludlam Winter & Stennis, P.A.
PO Box 427
Jackson, Mississippi 39205

Issuer's Counsel Fee: \$ 10,000.00

Bond Counsel Fees —

Watkins Ludlam Winter & Stennis, P.A.
PO Box 427

Bond Counsel Fee: \$ 42,266.95

Jackson, Mississippi 39205	
Trustee Fees —	
The Bank of NY Trust Company, N.A. Corporate Trust Division Towermarc Plaza 10161 Centurion Parkway Jacksonville, Florida 32256	Trustee Fee: \$ 5,500.00
Trustee Counsel Fees —	
Tanner & Guin, LLC 2711 University Blvd. Tuscaloosa, AL 35403	Trustee Counsel Fee: \$ 1,500.00
Underwriter & Remarketing Agent Fees —	
Amsouth Bank 315 Deaderick Street, 4 th Floor Nashville, TN 37237	Underwriter & Remarketing Agent Fee:\$ 75,600.00
Underwriter Counsel Fees —	
Watkins & Eager PLLC 400 East Capitol Street, Suite 300 Jackson, Mississippi 39201	Underwriter Counsel Fee:\$ 17,675.00
Placement & Remarketing Agent Counsel Fees —	
Watkins Ludlam Winter & Stennis, P.A. PO Box 427 Jackson, Mississippi 39205	Bond Counsel Fee: \$ 15,000.00
Total Issuance Costs:	<u><u>\$175,041.95</u></u>

\$33,030,000 South Central Regional Medical Center, Series 2006 (Closed 9/7/06)

ISSUANCE COSTS:

Issuer —

MS Hospital Equipment & Facilities Authority Issuer's Fee: \$ 25,000.00
P. O. Box 1909
Madison, Mississippi 39130-1909

Issuer's Counsel Fees —

Watkins Ludlam Winter & Stennis, P.A. Issuer's Counsel Fee: \$ 15,000.00
PO Box 427
Jackson, Mississippi 39205

Bond Counsel Fees —

Watkins Ludlam Winter & Stennis, P.A. Bond Counsel Fee: \$ 72,722.00
PO Box 427
Jackson, Mississippi 39205

Trustee Fees —

Trustmark Trustee Fee: \$ 5,500.00
Corporate Trust
P. O. Box 291
Jackson, Mississippi 39205

Trustee Counsel Fees —

Tanner & Guin, LLC Trustee Counsel Fee: \$ 1,500.00
2711 University Blvd.
Tuscaloosa, AL 35403

Underwriter Fees —

Morgan Keegan & Company, Inc Underwriter Fee: \$ 330,300.00
Morgan Keegan Tower
50 North Front Street – 16th Floor
Memphis, TN 38103

Underwriter Counsel Fees —

Butler Snow O'Mara Stevens & Cannada, PLLC Underwriter Counsel Fee: \$ 50,000.00
400 East Capitol Street, Suite 300
Jackson, Mississippi 39201

CPA Fees —	
Horne CPA	CPA Fee: \$ 9,200.00
P. O. Box 22964	
Jackson, Mississippi 39225-2964	
Rating Agency Fees —	
Standard & Poor’s Corporation	Rating Agency Fee: \$ 23,250.00
400 East Capitol Street, Suite 300	
Jackson, Mississippi 39201	
Escrow Agent Fees —	
Trustmark National Bank	Escrow Agent Fee: \$ 750.00
Corporate Trust	
P. O. Box 291	
Jackson, Mississippi 39205	
Total Issuance Costs:	<u><u>\$533,222.00</u></u>

