

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION

BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2009

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

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SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

\$60,380,000 State of Mississippi General Obligation Refunding Bonds, Series 2009A

PURPOSE: The Series 2009A Bonds are to be issued for the purpose of providing funds for (1) the current refunding of certain maturities of the State's General Obligation Bonds (Capital Improvements Issue, Series 1998B), dated November 1, 1998, issued in the original principal amount of \$104,830,000; (2) the advance refunding of the State's General Obligation Bonds (Mississippi Telecommunication Conference and Training Center Act Issue, Series B), dated November 1, 2002, issued in the original principal amount of \$15,500,000; (3) the current refunding of a certain maturity of the State's General Refunding Bonds (Series 2002D), dated September 1, 2002, issued in the original principal amount of \$77,340,000; (4) and the advance refunding of certain maturities of the State's General Obligation Bonds (Capital Improvements, Building Fund for the Arts, Disaster Assistance Trust Fund and Water Pollution Control Revolving Fund Projects), Series 2004, dated November 1, 2004, issued in the original principal amount of \$61,670,000; and to pay the costs of issuance relating to the Series 2009A Bonds.

AUTHORITY: The Series 2009A Bonds are issued pursuant to the provisions of Section 31-27-1 *et seq.* Mississippi Code of 1972, as amended and supplemented from time to time (the "Refinancing Act").

SECURITY: The Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: April 2, 2009

INTEREST PAYMENTS: Interest on the Series 2009A Bonds will be payable on May 1 and November 1 of each year, commencing on November 1, 2009.

RATINGS:

Fitch:	"AA"
Standard & Poor's:	"AA"
Moody's:	"Aa3"

PURCHASER: Morgan Stanley

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz

TRUE INTEREST COST RATE: 3.119228

ISSUANCE COSTS:

Bond Counsel: **Baker, Donelson, Bearman, Caldwell & Berkowitz**
4268 I-55 North; Meadowbrook Office Park
Jackson, MS 39211 FEE: \$51,504.71

Underwriter's Counsel: **Adams and Reese, LLP**
111 East Capitol Street; Suite 350
Jackson, MS 39201 FEE: \$26,500.00

State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE: \$ 500.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$4,272.63
Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE: \$13,770.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$17,880.00
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE: \$13,800.00
Escrow Trustee:	Deutsche Bank National Trust Company 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	FEE: \$ 500.00
Verification Agent:	Causey Demgen and Moore 1802 California Street; Suite 4650 Denver, CO 80202	FEE: \$3,400.00

TOTAL COST:	\$132,127.34
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**\$16,080,000 State of Mississippi Taxable General Obligation Refunding Bonds,
Series 2009B**

PURPOSE: The Series 2009B Bonds are to be issued for the purpose of providing funds for the current refunding of the outstanding maturities of the State's Taxable General Obligation Bonds (Mississippi Business Investment Act Issue, Series U, Mississippi Major Energy Project Development Issue and Mississippi Small Business Assistance Act Issue, Series C), dated October 1, 1998, issued in the original principal amount of \$57,650,000; and to pay the costs of issuance relating to the Series 2009B Bonds.

AUTHORITY: The Series 2009B Bonds are issued pursuant to the provisions of Section 31-27-1 et seq. of the Mississippi Code of 1972, as amended and supplemented from time to time (the "Refinancing Act").

SECURITY: The Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: April 2, 2009

INTEREST PAYMENTS: Interest on the Series 2009B Bonds will be payable on April 1 and October 1 of each year, commencing on October 1, 2009.

RATINGS: Fitch: "AA"
Standard & Poor's: "AA"
Moody's: "Aa3"

PURCHASER: Morgan Keegan & Company, Inc.

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

TRUE INTEREST COST RATE: 3.1979787

ISSUANCE COSTS:

Bond Counsel: **Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**
4268 I-55 North; Meadowbrook Office Park
Jackson, MS 39201 FEE: \$20,503.14

Underwriter's Counsel: **Adams and Reese, LLP**
111 East Capitol Street; Suite 350
Jackson, MS 39201 FEE: \$6,000.00

State Bond Attorney: **Spence Flatgard, Esq.**
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201 FEE: \$ 500.00

Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,688.82
Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE: \$6,150.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$7,986.00
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE: \$6,164.00
Escrow Trustee:	Deutsche Bank National Trust Company 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	FEE: \$ 500.00

TOTAL COST:	\$51,491.97
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\$25,240,000 State of Mississippi Taxable General Obligation Port Improvement Refunding Bonds, Series 2009C

PURPOSE: The Series 2009C Bonds are to be issued for the purpose of providing funds for the current refunding of the outstanding maturities of the State's General Obligation Port Improvement Bonds, Series 16 (For the Port of Gulfport), dated September 1, 1998, issued in the original principal amount of \$40,000,000; and to pay the costs of issuance relating to the Series 2009C Bonds.

AUTHORITY: The Series 2009C Bonds are issued pursuant to the provisions of Section 31-27-1 et seq. of the Mississippi Code of 1972, as amended and supplemented from time to time (the "Refinancing Act").

SECURITY: Pursuant to the Refinancing Act, the Series 2009C Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: April 2, 2009

INTEREST PAYMENTS: Interest on the Series 2009C Bonds will be payable on March 1 and September 1 of each year, commencing on September 1, 2009.

RATINGS:
 Fitch: "AA"
 Standard & Poor's: "AA"
 Moody's: "Aa3"

PURCHASER: Morgan Keegan & Company

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

TRUE INTEREST COST RATE: 4.1467121%

ISSUANCE COSTS:

Bond Counsel:	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211	FEE: \$10,500.00
Underwriter's Counsel:	Adams and Reese, LLP 111 East Capitol Street; Suite 350 Jackson, MS 39201	FEE: \$5,000.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,734.15

State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE:	\$500.00
Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE:	\$3,030.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE:	\$3,934.00
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE:	\$3,036.00
Escrow Trustee:	Deutsche Bank National Trust Company 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	FEE:	\$ 500.00

TOTAL COST:	\$30,234.15
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**\$64,500,000 State of Mississippi Taxable General Obligation Note, Series 2009A
(Economic Development Issue)**

PURPOSE: To provide temporary funding for Major Economic Impact Act projects, Toyota, IMS and Cooper Tire; and Mississippi Existing Industries Project Loan Fund and Statewide Wireless Communication Systems.

AUTHORITY: § 31-17-151 et seq., Mississippi Code of 1972, as amended (the "Temporary Borrowing Act") and §57-75-1 et seq., Mississippi Code of 1972, as amended and captioned the "Mississippi Economic Impact Act" (the "MMEI Act") specifically §§57-75-15(3)(s), 57-75-15(3)(t)and 57-75-5(f)(xxi).

SECURITY: Full faith and credit of the State of Mississippi.

DATED: May 19, 2009

INTEREST DUE: October 30, 2009
PRINCIPAL DUE: October 30, 2009

RATINGS: N/A

PURCHASER: Banc of America Securities, LLC

BOND COUNSEL: Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 2.87%

ISSUANCE COSTS:

Bond Counsel: **Butler, Snow, O'Mara, Stevens & Cannada, PLLC**
210 East Capitol Street, 17th Floor
Jackson, MS 39201 FEE: \$10,000.00

TOTAL COST:	\$10,000.00
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\$21,875,000 Taxable General Obligation Note, Series 2009B

PURPOSE: The Bonds are being issued to provide funding for (a) Mississippi Technology Alliance Act Programs (b) the Development Infrastructure Grant Program, (c) the Existing Industry Program, (d) the Job Protection Program, (e) the Rural Impact Program, (f) the Railroad Line Repair Projects and (g) the Farish Street Historic District Project (collectively, the "Taxable Projects") and to pay certain costs in connection with the sale and issuance of the Series 2009B Note.

AUTHORITY: The Note is issued pursuant to the provisions of Section 31-17-151 et seq. of the Mississippi Code of 1972, as amended, Sections 57-75-1 et seq., Mississippi Code of 1972, as amended (collectively, the "Act") and the Resolution.

SECURITY: The Bonds will be general obligations of the State, secured by a pledge of the full faith and credit of the State.

DATED: November 18, 2009

INTEREST PAYMENTS: November 17, 2010

RATINGS: Fitch: "F1+"
Standard & Poor's: "SP-1+"
Moody's: "MIG 1"

PURCHASER: Citigroup Global Markets Inc.

CO-BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

and

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: .54%

ISSUANCE COSTS:

Bond Counsel:

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

4268 I-55 North
Meadowbrook Office Park
Jackson, MS 39211

FEE: \$3,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

210 East Capitol Street, 17th Floor
Jackson, MS 39201

FEE: \$3,500.00

Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE: \$2,275.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$700.00
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE: \$1,750.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$1,010.90
State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE: \$500.00

TOTAL COST:	\$13,235.90
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\$40,252,000 Tax-Exempt General Obligation Note, Series 2009C

PURPOSE: The Bonds are being issued to provide funding for (a) the Water Pollution Control Loan Program, (b) the Building Fund for the Arts Grant Program, (c) the Holly Springs Industrial Park Access Road Project, (d) the Community Heritage Preservation Grant Project (e) the Marine Resources Equipment and Facilities Project, (f) the Southern Arts and Entertainment Center Project, (g) the MVSU President's Home Project, (h) the Public Health Laboratory, and (i) various capital improvements projects in the State for Institutions of Higher Learning in the State and Community and Junior Colleges in the State (collectively, the "Tax-Exempt Projects" and to pay certain costs in connection with the sale and issuance of the Series 2009B Note.

AUTHORITY: The Note is issued pursuant to the provisions of Section 31-17-151 et seq. of the Mississippi Code of 1972, as amended, Sections 57-75-1 et seq., Mississippi Code of 1972, as amended (collectively, the "Act") and the Resolution.

SECURITY: The Bonds will be general obligations of the State, secured by a pledge of the full faith and credit of the State.

DATED: November 18, 2009

INTEREST PAYMENTS: November 17, 2010

RATINGS: Fitch: "F1+"
Standard & Poor's: "SP-1+"
Moody's: "MIG 1"

PURCHASER: Citigroup Global Markets Inc.

CO-BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

and

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 1.25%

ISSUANCE COSTS:

Bond Counsel:	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211	FEE: \$6,500.00
	Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	FEE: \$6,500.00

Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE: \$4,225.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$1,300.00
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE: \$3,250.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$1,877.40
State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE: \$500.00

TOTAL COST:	\$24,152.40
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\$335,675,000 State of Mississippi Taxable General Obligation Bonds, Series 2009D

- PURPOSE:** The Series 2009D Bonds are issued for the purpose of providing funds to refinance certain short-term debt of the State, refinance certain variable rate debt of the State, fund various economic development loans, grants and programs in the State, finance the costs of certain capital improvements within the State and pay the costs incident to the sale, issuance and delivery of the Series 2009D Bonds, all as authorized under the Series 2009D Bonds Act.
- AUTHORITY:** The Series 2009D Bonds are issued pursuant to the provisions of Sections 65-4-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Section 27 of House Bill 1722, 2009 Regular Session of the State Legislature, Section 57-1-16, Mississippi Code of 1972, as amended and supplemented from time to time, including but not limited to, Section 19 of House Bill 3 of the 2005 Third Extraordinary Session of the State Legislature, Section 3 of House Bill 1641, 2008 Regular Session of the State Legislature, and Section 1 of House Bill 35 of the 2009 Second Extraordinary Session of the State Legislature, Sections 69-2-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Section 7 of House Bill 1641, 2008 Regular Session of the State Legislature, and Section 31 of House Bill 1722, 2009 Regular Session of the State Legislature, Section 2 of Senate Bill 3201, 2007 Regular Session of the State Legislature, as amended by Section 25 of House Bill 1722, 2009 Regular Session of the State Legislature, Section 31-17-151 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, Section 57-85-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, and Section 12 of House Bill 1722, 2009 Regular Session of the State Legislature, Section 57-93-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, Sections 1 through 17 of House Bill 3, 2005 Third Extraordinary Session of the State Legislature, and Section 24 of House Bill 1722, 2009 Regular Session of the State Legislature, Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, including but not limited to Section 1 of House Bill 1628, 2009 Regular Session of the State Legislature, and Section 1 of Senate Bill 2605, 2009 Regular Session of the State Legislature and Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (collectively, the "Series 2009D Bonds Act").
- SECURITY:** Pursuant to the 2009D Bonds Act, the Series 2009D Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.
- DATED:** October 29, 2009
- INTEREST PAYMENTS:** Interest on the Series 2009D Bonds will be payable on April 1 and October 1 of each year, commencing on April 1, 2010.
- RATINGS:**
- | | |
|--------------------|-------|
| Fitch: | "AA" |
| Standard & Poor's: | "AA" |
| Moody's: | "Aa3" |
- PURCHASER:** Morgan Stanley; Merrill Lynch & Co.; Morgan Keegan & Company; Rice Financial Products; Luke Capital Markets; Duncan-Williams, Inc.; Siebert Brandford Shank & Co., LLC
- BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC
and
Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 5.172577%

ISSUANCE COSTS:

Bond Counsel:	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211	FEE: \$75,000.00
	Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	FEE: \$75,000.00
Underwriter's Counsel:	Watkins, Ludlam, Winter & Stennis, P.A. 190 East Capitol Street; Suite 800 Jackson, MS 39201	FEE: \$5,000.00
Financial Advisor:	Mesirow Financial 350 North Clark Street Chicago, IL 60654	FEE: \$150,000.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,816.04
State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE: \$250.00
Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE: \$30,673.18
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$26,011.70
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE: \$29,312.33

TOTAL COST:	\$395,063.25
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\$120,000,000 State of Mississippi Taxable General Obligation Bonds, Series 2009E

PURPOSE: The Series 2009E Bonds are issued for the purpose of providing funds to refinance certain short-term debt of the State in connection with a project for Toyota Motor Manufacturing, Mississippi, Inc. (the "Toyota Project"), providing additional financing for the Toyota Project and paying the costs incident to the sale, issuance and delivery of the Series 2009E Bonds, as authorized by the Series 2009E Bonds Act.

AUTHORITY: The Series 2009E Bonds are issued pursuant to the provisions of Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, and Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, including but not limited to Section 1 of House Bill 1628, 2009 Regular Session of the State Legislature, and Section 1 of Senate Bill 2605, 2009 Regular Session of the State Legislature (collectively, the "Series 2009E Bonds Act").

SECURITY: Pursuant to the 2009E Bonds Act, the Series 2009E Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: October 29, 2009

INTEREST PAYMENTS: Interest on the Series 2009E Bonds will be payable on April 1 and October 1 of each year, commencing on April 1, 2010.

RATINGS: Fitch: "AA"
Standard & Poor's: "AA"
Moody's: "Aa3"

PURCHASER: Morgan Keegan & Company, Inc.; Morgan Stanley; Merrill Lynch & Co.; Rice Financial Products; Luke Capital Markets; Duncan-Williams, Inc.; Siebert Brandford Shank & Co., LLC

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC
and
Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 6.158701%

ISSUANCE COSTS:

Bond Counsel:	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211	FEE: \$50,000.00
	Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	FEE: \$50,000.00

Underwriter's Counsel:	Watkins, Ludlam, Winter & Stennis, P.A. 190 East Capitol Street; Suite 800 Jackson, MS 39201	FEE:	\$5,000.00
Financial Advisor:	Mesirow Financial 350 North Clark Street Chicago, IL 60654	FEE:	\$50,000.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE:	\$1,363.87
State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE:	\$250.00
Ratings:	Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693	FEE:	\$10,965.31
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	FEE:	\$ 9,298.89
	Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004	FEE:	\$10,478.82

TOTAL COST:	\$187,356.90
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**\$64,415,000 State of Mississippi Tax-Exempt General Obligation Refunding Bonds,
Series 2009F**

- PURPOSE:** The Series 2009F Bonds are issued for the purpose of providing funds for the current refunding of certain outstanding maturities of the Variable Rate General Obligation Capital Improvements Bonds, Series 2003E, dated December 30, 2003, issued in the original principal amount of \$94,595,000 and currently outstanding in the principal amount of \$76,510,000 (the "Series 2003E Bonds"); and to pay the costs of issuance relating to the Series 2009F Bonds.
- AUTHORITY:** The Series 2009F Bonds are issued pursuant to the provisions of Sections 31-18-1 *et seq.* of the Mississippi Code of 1972, as amended and supplemented (the "Variable Rate Act"); Chapter 453, General Laws of 1999, of the State of Mississippi (the "1999 Hugh White Golf Course Act"); Sections 1 through 18 of Chapter 487, General Laws of 2000 of the State, as amended by Section 18 of Chapter 509, General Laws of 2003 of the State (the "2000 Civil War Battlefield Properties Acquisition Act"); Sections 43 through 59 of Chapter 600, General Laws of 2001 of the State (the "2001 Veterans Memorial Stadium Act"); Section 33-15-307 of the Mississippi Code of 1972, as amended by Section 18 of Chapter 3, General Laws of 2002 of the State, 3rd Extraordinary Session (the "2002 Disaster Assistance Act"); Section 39050145 of the Mississippi Code and in accordance with Sections 1 through 16 of Chapter 509, General Laws of 2003 of the State (the "2003 Mississippi Community Heritage Preservation Act"); Sections 3 through 19 of Chapter 519, General Laws of 2003 of the State (the "2003 Ohr-O'Keefe Museum of Art Act"); Section 49-17-85 of the Mississippi Code and in accordance with Sections 1 through 16 of Chapter 504, General Laws of 2003 of the State (the "2003 Water Pollution Control Act"); Sections 1 through 24 of Chapter 522, general Laws of 2003 of the State (the "2003 IHL Capital Improvements Act"); and Section 17-23-1 of the Mississippi Code (the "Rural Fire Truck Act," and together with the 1999 Hugh White Golf Course Act, the 2000 Civil War Battlefield Properties Acquisition Act, the 2001 Veterans Memorial Stadium Act, the 2002 Disaster Assistance Act, the 2003 Mississippi Community Heritage Preservation Act, the 2003 Ohr-O'Keefe Museum of Art Act, the 2003 Water Pollution Control Act, and the 2003 IHL Capital Improvements Act, the "Refunded Bonds Acts").
- SECURITY:** Pursuant to the Variable Rate Act and the Refunded Bonds Acts, the Series 2009F Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.
- DATED:** October 29, 2009
- INTEREST PAYMENTS:** Interest on the Series 2009F Bonds will be payable on April 1 and October 1 of each year, commencing on April 1, 2010.
- RATINGS:**
- | | |
|--------------------|-------|
| Fitch: | "AA" |
| Standard & Poor's: | "AA" |
| Moody's: | "Aa3" |
- PURCHASER:** Morgan Keegan & Company, Inc.; Morgan Stanley; Merrill Lynch & Co.; Duncan-Williams, Inc; Loop Capital Markets, LLC; Rice Financial products Company; Siebert Brandford Shank & Co., LLC

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC
 and
 Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 3.812775%

ISSUANCE COSTS:

Bond Counsel:	<p>Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211</p>	FEE: \$30,000.00
	<p>Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201</p>	FEE: \$30,000.00
Underwriter's Counsel:	<p>Watkins, Ludlam, Winter & Stennis, P.A. 190 East Capitol Street; Suite 800 Jackson, MS 39201</p>	FEE: \$5,000.00
Financial Advisor:	<p>Mesirow Financial 350 North Clark Street Chicago, IL 60654</p>	FEE: \$50,000.00
Preliminary and Official Statement:	<p>Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108</p>	FEE: \$1,862.05
State Bond Attorney:	<p>Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201</p>	FEE: \$250.00
Ratings:	<p>Standard & Poor's 2242 Collection Center Drive Chicago, IL 60693</p>	FEE: \$5,886.09
	<p>Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597</p>	FEE: \$4,991.57
	<p>Fitch Ratings One State Street Plaza 33 Floor New York, NY 10004</p>	FEE: \$5,624.95

TOTAL COST:	\$133,614.65
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**\$98,300,000 State of Mississippi General Obligation Build America Bonds, Series 2009G
(Direct Payment – Federally Taxable)**

PURPOSE:

The Series 2009G Bonds are to be issued for the purpose of providing funds for (1) the construction, furnishing, equipping, repairs and renovations at the B.B. King Museum in Indianola, Mississippi; and the designing, producing, developing and equipping exhibits and audiovisual projects and programs for the B.B. King Museum (the "B.B. King Museum Project"); (2) assisting counties and municipalities in the acquisition of fire trucks; of which Four Million Three Hundred Thousand Dollars (\$4,300,000) of the proceeds of bonds issued pursuant to the Rural Fire Truck Act shall be deposited into the Supplementary Rural Fire Truck Fund created in Section 17-23-11, Mississippi Code of 1972, as amended; and Nine Million Six Hundred Thousand Dollars (\$9,600,000) of the proceeds of bonds issued pursuant to the Rural Fire Truck Act shall be deposited to the Rural Fire Truck Fund created in Section 17-23-1, Mississippi Code of 1972, as amended (the "Rural Fire Truck Program"); (3) for the grant program authorized in Section 57-1-18 of the Mississippi Code of 1972, as amended and supplemented from time to time (the "Small Municipalities Grant Program"), in accordance with the provisions of the Small Municipalities Act; (4) for the payment of the costs of construction, reconstruction, repair and renovation of the Maritime and Seafood Industry Museum in Biloxi, Mississippi (the "Maritime and Seafood Industry Museum Project"), in accordance with the provisions of the Maritime and Seafood Industry Museum Improvements Act; (5) costs of construction, repair, renovation, replacement and improvements of buildings, facilities, exhibits and infrastructure at the Ohr-O'Keefe Museum of Art in Biloxi, Mississippi (the "Ohr-O'Keefe Museum of Art Project"), in accordance with the provisions of the Ohr-O'Keefe Museum of Art Improvements Act; (6) costs of construction, repair, renovation, replacement and improvements buildings, facilities, exhibits and infrastructure at the Hattiesburg Zoo at Kamper Park in Hattiesburg, Mississippi (the "Hattiesburg Zoo at Kamper Park Project"), in accordance with the provisions of the Hattiesburg Zoo at Kamper Park Improvements Act; (7) payment of the costs associated with making improvements at the Port of Greenville and infrastructure and infrastructure-related improvements at and near the Port of Greenville (the "Port of Greenville Project"), in accordance with the provisions of the Port of Greenville Improvements Act; (8) payment of the costs of construction, repair, renovation, replacement and improvement of buildings, facilities, exhibits and infrastructure at the Jackson Zoo in Jackson, Mississippi (the "Jackson Zoo Project"), in accordance with the provisions of the Jackson Zoo Improvements Act; (9) to pay interest on loans made to farmers for nonland capital costs of establishing production of emerging crops on land in the State and to make loans and grants authorized under the Emerging Crops Fund established in the Farm Reform Act and in accordance with the provisions of the Farm Reform Act; (10) to pay the costs of construction, furnishing and equipping of a building and related facilities for the central office of the Mississippi Crime Laboratory and the State Medical Examiner (the "Mississippi Crime Laboratory and State Medical Examiner Center Office Project"), in accordance with the provisions of the Mississippi Crime Laboratory and State Medical Examiner Center Office Construction Act; (11) to pay (i) the costs of preplanning, construction, furnishing and equipping of a new building and related facilities to house the State Board for Community and Junior Colleges in Jackson, Mississippi in a principal amount not to exceed Two Million Dollars (\$2,000,000), (ii) the costs of construction, furnishing and equipping of dormitories at Coahoma Community College in a principal amount not to exceed One Million One Hundred Fifty Thousand Dollars (\$1,150,000), (iii) the costs of repair and renovation of dormitories at Mississippi Delta Community College in a principal amount not to exceed One Million Six Hundred Thousand Dollars (\$1,600,000), (iv) the costs of repair, renovation, replacement and improvement of buildings and related facilities at the Greenville Higher Education Center/Mississippi Delta Community College in a principal amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000), and (v) the costs of acquisition of real property, construction of new facilities, equipping and furnishing facilities, including furniture and technology equipment and

infrastructure, and addition to or renovation of existing facilities for community and junior college campuses as recommended by the State Board for Community and Junior Colleges in an amount not to exceed Seven Million Two Hundred and Fifty Thousand Dollars (\$7,250,000) (collectively, the "2009 Community and Junior Colleges Capital Improvements Project"), in accordance with the provisions of the 2009 Community and Junior Colleges Capital Improvements Act; (12) to pay the costs of site improvements, general weatherization, demolition and roofing, environmental, mechanical, electrical and structural repairs required for facilities of the Department of Mental Health, repair and renovation of facilities of the Department of Mental Health necessary for compliance with the Americans with Disabilities Act, purchase and installation of necessary furniture and equipment and completion of previously authorized projects for the Department of Mental Health (the "2009 Bureau of Building Department of Mental Health Discretionary Project"), in accordance with the provisions of the 2009 Bureau of Building Department of Mental Health Discretionary Act; (13) to pay the costs of retiring any outstanding indebtedness remaining from the acquisition by the State of the 101 Capitol Centre property located at 101 West Capitol Street in the City of Jackson, Mississippi and repair and renovation of such property (the "2009 101 Capitol Centre Improvements Project"), in accordance with the provisions of the 2009 101 Capitol Centre Improvements Act; (14) to pay the costs of site improvements, general weatherization, demolition and roofing, environmental, mechanical, electrical and structural repairs required for state-owned facilities, repair and renovation of state-owned facilities necessary for compliance with the Americans with Disabilities Act, purchase and installation of necessary furniture and equipment, completion of previously authorized projects, costs associated with the State's Enterprise Resource Planning System, and payment of lease purchase agreements; however, of the money authorized to be deposited into the Bureau of Building State-Owned Buildings Discretionary Fund, Five Hundred Thousand Dollars (\$500,000) shall be allocated to the Mississippi Sports Hall of Fame, Two Hundred Fifty Thousand Dollars (\$250,000) shall be allocated for the Fallen Officers Monument and Three Million Seven Hundred Fifty Thousand Dollars (\$3,750,000) shall be allocated for repair and renovation and Phase I of construction of improvements and additions to Caylor-White and Walters Halls at Delta State University (the "2009 Bureau of Building State-Owned Buildings Discretionary Project"), in accordance with the provisions of the 2009 Bureau of Building State-Owned Buildings Discretionary Act; (15) to pay the costs of construction, furnishing and equipping of new classrooms and related facilities at the State Fire Academy in Rankin County, Mississippi (the "2009 State Fire Academy Improvements Project"), in accordance with the provisions of the 2009 State Fire Academy Improvements Act; (16) costs of capital improvements, renovation and/or repair of existing facilities, furnishings and/or equipping facilities for public facilities as follows: A. Alcorn State University - \$1,800,000; B. Delta State University - \$2,750,000; C. Jackson State University - \$3,600,000; D. Mississippi State University - \$4,700,000; E. Mississippi State University, Division of Agriculture, Forestry and Veterinary Medicine - \$2,000,000; F. Mississippi University for Women - \$1,500,000; G. University of Mississippi - \$4,700,000; H. University of Southern Mississippi - \$4,700,000; and I. IHL Education and Research Center - \$500,000 (collectively, the "2009 IHL Capital Improvements Project", and together with the B.B. King Museum Project, the Rural Fire Truck Program, the Small Municipalities Grant Program, the Maritime and Seafood Industry Museum Project, the Ohr-O'Keefe Museum of Art Project, the Hattiesburg Zoo at Kamper Park Project, the Port of Greenville Project, the Jackson Zoo Project, the Emerging Crops Fund, the Mississippi Crime Laboratory and State Medical Examiner Center Office Project, the 2009 Community and Junior Colleges Capital Improvements Project, the 2009 Bureau of Building Department of Mental Health Discretionary Project, the 2009 101 Capitol Centre Improvements Project, the 2009 Bureau of Building State-Owned Buildings Discretionary Project, and the 2009 State Fire Academy Improvements Project, the "Projects"), in accordance with the provisions of the 2009 IHL Capital Improvements Act; and to pay the costs of issuance relating to the Series 2009G Bonds.

AUTHORITY:

The Series 2009G Bonds will be issued pursuant to the provisions of Sections 1 through 18 of Senate Bill 3111, 2006 Regular Session of the Mississippi Legislature and Section 49 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (collectively, the "B.B. King Museum Act"); Sections 136 through 151, Chapter 1, Laws of 2004, Third Extraordinary Session of the State as amended by Section 1, Chapter 347, General Laws of 2005, Section 2, Chapter 399, General Laws of 2006, Section 1, Chapter 363, General Laws of 2008, and Section 7 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (collectively, the "Rural Fire Truck Act"); Chapter 451, General Laws of 2001 of the State, as amended by Sections 1 through 16 of Chapter 538, General Laws of 2002 of the State, Sections 1 through 16 of Chapter 508, General Laws of 2003 of the State, Sections 55 through 70 of Chapter 1, Laws of 2004 Third Extraordinary Session of the State, Sections 1 through 16 of Chapter 482, General Laws of 2006 of the State, Section 15 of Chapter 580, General Laws of 2007 of the State, Section 1 of Chapter 503, General Laws of 2008 of the State, and Section 42 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (collectively, the "Small Municipalities and Limited Population Counties Act"); Section 44 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "Maritime and Seafood Industry Museum Improvements Act"); Section 2 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "Ohr-O'Keefe Museum of Art Improvements Act"); Section 50 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "Hattiesburg Zoo at Kamper Park Improvements Act"); Section 46 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "Port of Greenville Improvements Act"); Section 3 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "Jackson Zoo Improvements Act"); Sections 69-2-1 *et seq.* of the Mississippi Code of 1972, as amended and supplemented from time to time, including but not limited to, Section 6 of House Bill 1641, 2008 Regular Session of the Mississippi Legislature, Section 7 of House Bill 1641, 2008 Regular Session of the Mississippi Legislature, and Section 31 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (together, the "Farm Reform Act"); Section 45 of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "Mississippi Crime Laboratory and State Medical Examiner Center Office Construction Act"); Section 1(4) and 1(6)(b)(iii) of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "2009 Community and Junior Colleges Capital Improvements Act"); Section 1(5) and 1(6)(b)(iv) of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "2009 Bureau of Building Department of Mental Health Discretionary Act"); Section 51(3)(a) of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "2009 101 Capitol Centre Improvements Act"); Sections 1(3)(a)(i) and 1(6)(b)(ii) of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "2009 Bureau of Building State-Owned Buildings Discretionary Act"); Section 9(3)(a) of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "2009 State Fire Academy Improvements Act"); and Section 1(2)(a)(ii) and 1(6)(b)(i) of House Bill 1722, 2009 Regular Session of the Mississippi Legislature (the "2009 IHL Capital Improvements Act" and together with the B.B King Museum Act, the Rural Fire Truck Act, the Small Municipalities and Limited Population Counties Act, the Maritime and Seafood Industry Museum Improvements Act, the Ohr-O'Keefe Museum of Art Improvements Act, the Hattiesburg Zoo at Kamper Park Improvements Act, the Port of Greenville Improvements Act, the Jackson Zoo Improvements Act, the Farm Reform Act, the Mississippi Crime Laboratory and State Medical Examiner Center Office Construction Act, the 2009 Community and Junior Colleges Capital Improvements Act, the 2009 Bureau of Building Department of Mental Health Discretionary Act, the 2009 101 Capitol Centre Improvements Act, the 2009 Bureau of Building State-Owned Buildings Discretionary Act, and the 2009 State Fire Academy Improvements Act, the "Series 2009G Acts").

SECURITY:

Pursuant to the Series 2009G Acts, the Series 2009G Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State

DATED:

October 29, 2009

INTEREST PAYMENTS: Interest on the Series 2009G Bonds will be payable on April 1 and October 1 of each year, commencing on April 1, 2010.

RATINGS: Fitch: "AA"
Standard & Poor's: "AA"
Moody's: "Aa3"

PURCHASER: Morgan Keegan & Company, Inc.; Morgan Stanley; Merrill Lynch & Co.; Duncan-Williams, Inc; Loop Capital Markets, LLC; Rice Financial products Company; Siebert Brandford Shank & Co., LLC

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC
and
Butler, Snow, O'Mara, Stevens & Cannada, PLLC

TRUE INTEREST COST RATE: 3.737330%

ISSUANCE COSTS:

Bond Counsel:	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211	FEE: \$40,000.00
	Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17 th Floor Jackson, MS 39201	FEE: \$40,000.00
Underwriter's Counsel:	Watkins, Ludlam, Winter & Stennis, P.A. 190 East Capitol Street; Suite 800 Jackson, MS 39201	FEE: \$5,000.00
Financial Advisor:	Mesirow Financial 350 North Clark Street Chicago, IL 60654	FEE: \$50,000.00
Preliminary and Official Statement:	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,354.54
State Bond Attorney:	Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE: \$250.00

Ratings:

Standard & Poor's

2242 Collection Center Drive
Chicago, IL 60693

FEE: \$8,982.42

Moody's Investors Service

P. O. Box 102597
Atlanta, GA 30368-0597

FEE: \$7,617.84

Fitch Ratings

One State Street Plaza 33 Floor
New York, NY 10004

FEE: \$8,583.90

TOTAL COST:

\$163,788.70

SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION

**** Mississippi Business Finance Corporation ****

**\$12,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2009
(Atlantic Enterprises I, LLC)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

**Baker, Donelson, Bearman,
Caldwell & Berkowitz, PC**

1830 Crane Ridge Drive
Jackson, MS 39216

Bond Counsel Fees &
Expenses: \$10,000.00

Deutsche Bank

6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee Fees: \$2,000.00

TOTAL COST:	\$79,000.00
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\$10,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2009A (Burrows Paper Corporation)
\$1,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds, Series 2009B (Burrows Paper Corporation)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
 Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
 Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
 Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
 Jackson, MS 39225-2567

Bond Counsel Fees:	\$30,000.00	
Bond Counsel Expenses:	<u>\$1,212.38</u>	\$31,212.38

Spencer J. Flatgard, Esq.

AmSouth Plaza, Suite 1262
 210 East Capitol Street
 Jackson, MS 39201

State Bond Attorney Fees: \$500.00

M & T Bank

Mail Code: PA1-HM22
 213 Market Street, 2nd Floor
 Harrisburg, PA 17101

Escrow Agent Fees: \$4,500.00

TOTAL COST:	\$81,212.38
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**\$350,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,
Series 2009
(Chevron U.S.A., Inc. Project)
Cost of Issuance Summary**

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$170,000.00

Watkins & Eager, PLLC

Post Office Box 3858
Jackson, MS 39207

Company Counsel Fees:	\$35,000.00	
Company Counsel Expenses:	<u>\$121.10</u>	\$35,121.10

Deutsche bank National Trust Company

Trust & Securities Services
6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee Fees: \$16,000.00

Spence Flatgard, Esq.

AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Pillsbury, Winthrop, Shaw, Pittman, LLP

50 Fremont Street
San Francisco, CA 94105

Company Counsel Fees & Expenses: \$89,326.00

TOTAL COST:	\$410,947.10
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\$11,940,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue Bonds, Series 2009 (COCRF Investor IV, LLC)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Kutak Rock, LLP

Post Office Box 30057
Omaha, NE 68103-1157

Co-Bond Counsel Fees:	\$25,000.00	
Underwriter's Counsel Fees:	<u>\$60,000.00</u>	\$85,000.00

Hancock Bank

Post Office Box 4019
Gulfport, MS 39502

Trustee Fees: \$4,500.00

Morgan Keegan & Co., Inc

Public Finance Department
909 Poydras Street, Suite 1300
New Orleans, LA 70112

Underwriter's Fees: \$65,670.00

Capital One

Commercial Real Estate
201 St. Charles Ave., 26th Floor
New Orleans, LA 70112

Letter of Credit Bank Fee: \$119,400.00

Jacob Capraro

111 Veterans Boulevard, Suite 1520
Metairie, LA 70005

Trustee Counsel Fees: \$2,500.00

Moody's Investor Service
Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agent Fee:

\$20,600.00

TOTAL COST:

\$347,670.00

\$1,163,954 Mississippi Business Finance Corporation Special Project Revenue Obligation, Series 2009 (Columbia Academy, Inc.)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$1,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$2,000.00

Spence Flatgard, Esq.

AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Regions Bank

Regions Plaza
210 East Capitol Street
Jackson, MS 39201

Paying Agent Fees: \$1,500.00

Maynard, Cooper & Gale, PC

1901 6th Ave N, #2400
Birmingham, AL 35203

Special Tax Counsel & Bond
Counsel fees: \$20,000.00

Foxworth & Shepard, PA

702 Main Street
Columbia, MS 39429

Rating Agent Fees: \$675.00

TOTAL COST:	\$31,175.00
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**\$130,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,
 Series 2009
 (Denbury Onshore, LLC Project)
 Cost of Issuance Summary**

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
 Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
 Jackson, MS 39201

Issuer's Counsel Fees: \$6,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
 Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

Butler Snow

Post Office Box 22567
 Jackson, MS 39225

Bond Counsel Fees: \$45,000.00
 Bond Counsel Expenses: \$1,358.34 \$46,358.34

Spence Flatgard, Esq.

AmSouth Plaza, Suite 1262
 210 East Capitol Street
 Jackson, MS 39201

State Bond Attorney Fees: \$500.00

McGuire, Craddock & Strother, P.C.

500 North Akard, Suite 3550
 Dallas, TX 75201

Trustee Counsel Fees: \$2,490.00

The Bank of New York Mellon Global Corporate Trust

601 Travis Street, 18th Floor
 Houston, TX 77002

Trustee Fees: \$15,000.00

Vinson & Elkins

Post Office Box 200113
 Houston, TX 77216-0113

(Bank (Purchaser) Counsel \$15,000.00

TOTAL COST:	\$163,348.34
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**\$11,075,000 Mississippi Business Finance Corporation Variable Rate Revenue Bonds, Series 2009
(Fondren Place Development Company, LLC)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$38,762.50

Watkins, Ludlam, Winter & Stennis, P.A.

Post Office box 427
Jackson, MS 39205

Bond Counsel Fees: \$60,000.00
Bond Counsel Expenses: \$3,901.48 \$63,901.48

Watkins & Eager, PLLC

Post Office Box 3858
Jackson, MS 39207

Letter of Credit Counsel Fees: \$19,000.00

Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

Underwriter's Fees & Expenses: \$38,762.50
DTC, Cusip & Printing: \$ 2,700.00 \$41,462.50

Harris, Jernigan & Geno, PLLC

Post Office Box 3380
Ridgeland, MS 39158-3380

Trustee Counsel Fees:

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$10,000.00

BancorpSouth Bank

Post Office Box 1605
Jackson, MS 39215

Trustee Fees: \$ 3,000.00

SUB TOTAL COST:

\$203,126.48

ADDITIONAL FEES associated with the \$11,075,000 MBFC Variable Rate Revenue Bonds, Series 2009
(Fondren Place Dev. Co., LLC)

BancorpSouth Bank

Post Office Box 1605
Jackson, MS 39215

Letter of Credit Fees:	\$151,359.74	
Origination Fees:	<u>\$ 12,000.00</u>	\$163,359.74

Federal Home Loan Bank of Dallas

P. O. Box 619026
Dallas, TX 75261-9026

Letter of Credit Fees:		\$ 21,772.00
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CB Richard Ellis

Valuation & Advisory Services
3280 Peachtree Road, Suite 1100
Atlanta, GA 30305

Appraisal Fees:		\$5,250.00
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TOTAL COST:

\$393,508.22

**\$13,500,000 Mississippi Business Finance Corporation Special Project Development Bonds, Series 2009
(Jackson Academy, Inc.)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$3,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$5,000.00

Butler Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$23,000.00

Regions Bank

Corporate Trust Department
210 East Capitol Street,
3rd Floor
Jackson, MS 39215-1605

Trustee Fees: \$1,500.00

Presley, Burton & Collier, LLC

2801 highway 280 South,
Suite 700
Birmingham, AL 35223-2483

Trustee Counsel Fees: \$10,000.00

TOTAL COST:	\$63,000.00
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**\$6,145,000 Mississippi Finance Corporation, Tax Exempt Variable Rate Demand Revenue Bonds,
Series 2009
(Jackson Hearth Realty, LLC)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$2,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees: \$25,000.00
Bond Counsel Expenses: \$1,448.34 \$26,448.34

Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

Underwriter's Fees: \$10,000.00
Underwriter's Expenses: \$ 2,000.00 \$12,000.00

Spence Flatgard, Esq.

Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Trustmark National Bank

Corporate Trust Admin.
P. O. Box 291, Ste 820
Jackson, MS 39205

Trustee Fees: \$4,620.00

Brunini, Grantham, Grower & Hewes, PLLC

P. O. Box 119
Jackson, MS 39205

Letter of Credit Counsel Fees: \$9,750.00

Standard & Poor's Rating Group
55 Water Street, 40th Floor
New York, NY 10041

Rating Agent Fees: \$10,000.00

TOTAL COST:	\$90,818.34
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\$5,500,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue Bonds, Series 2009A (John Fayard Moving & Warehousing, LLC Project)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$2,000.00
Underwriter's Counsel Fees: \$15,000.00 \$17,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$29,700.00

Watkins, Ludlam, Winter & Stennis, P.A.

Post Office Box 427
Jackson, MS 39205

Borrower Special Counsel Fees: \$5,220.00
Title Insurance Fees & Expenses: \$15,481.65 \$20,701.65

Allen, Cobb, Hood & Atkinson, P. A.

Post Office Drawer 4108
One Hancock Plaza, Suite 1212
Gulfport, MS 39502-4108

Borrower Counsel Fees & Expenses: \$13,999.51

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Hancock Bank

Post Office Box 4019
Gulfport, MS 39502

Letter of Credit Fees: \$71,696.14

Butler, Snow, O'Mara, Stevens & Cannada, PPLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees:	\$20,000.00	
Bond Counsel Expenses:	<u>\$2,358.00</u>	\$22,358.00

**Spencer J. Flatgard
State Bond Attorney**

AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
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Merchant Capital

Post Office Box 241858
Montgomery, AL 36124

DTC, Cusip & Printing Expenses:	\$3,000.00	
Underwriter's Fees:	<u>\$19,800.00</u>	\$22,800.00

Page, Mannino, Peresich & McDermott

Post Office Drawer 289
Biloxi, MS 39533

Letter of Credit Counsel Fees & Expenses:		\$16,300.00
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* **Standard & Poor's**

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees:		\$7,500.00
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TOTAL COST:	\$241,555.30
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*Do not have invoice

\$5,080,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue Bonds, Series 2009B (John Fayard Self Storage, LLC Project)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$2,000.00
Underwriter's Counsel Fees: \$15,000.00 \$17,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$27,432.00

Watkins, Ludlam, Winter & Stennis, P.A.

Post Office Box 427
Jackson, MS 39205

Borrower Special Counsel Fees: \$5,220.00
Title Insurance Fees & Expenses: \$17,330.00 \$22,550.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Hancock Bank

Post Office Box 4019
Gulfport, MS 39502

Letter of Credit Fees: \$66,609.75

Butler, Snow, O'Mara, Stevens & Cannada, PPLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees: \$20,000.00
Bond Counsel Expenses: \$2,256.22 \$22,256.22

Spencer J. Flatgard, Esq.
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Merchant Capital
Post Office Box 241858
Montgomery, AL 36124

DTC, Cusip & Printing Expenses: \$3,000.00
Underwriter's Fees: \$18,288.00 \$21,288.00

Page, Mannino, Peresich & McDermott
Post Office Drawer 289
Biloxi, MS 39533

Letter of Credit Counsel Fees & Expenses: \$14,300.00

* **Standard & Poor's**
2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$7,500.00

Allen, Cobb, Hood & Atkinson, P. A.
Post Office Drawer 4108
One Hancock Plaza, Suite 1212
Gulfport, MS 39502-4108

Borrower Counsel Fees & Expenses: \$13,999.51

TOTAL COST:	\$232,435.48
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*Do not have invoice

\$450,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2009 (Leaf River Energy Center, LLC)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,500.00

**Brunini, Grantham,
Grower, Hewes, LLC**

Post Office Drawer 119

Jackson, MS 39205

Bond Counsel Fees:	\$42,000.00	
Bond Counsel Expenses:	\$500.50	\$42,500.50

Trustmark National Bank

248 East Capitol Street, Suite 820

Jackson, MS 39201

Trustee Fees: \$8,000.00

TOTAL COST:	\$136,500.50
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**\$8,500,000 Mississippi Business Finance Corporation, Tax-Exempt Special Project Revenue
Obligation Bonds, Series 2009A (Mississippi Blood Services, Inc.)
\$2,000,000 Mississippi Business Finance Corporation, Taxable Special Project Revenue
Obligation Bonds, Series 2009B (Mississippi Blood Services, Inc.)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$40,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees:	\$50,000.00	
Bond Counsel Expenses:	<u>\$1,117.98</u>	\$51,117.98

Spencer J. Flatgard, Esq.

AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Trustmark National Bank

Corporate Trust Administration
Post Office Box 291
Jackson, MS 39205

Paying Agent's Fees: \$3,000.00

Watkins & Eager, PLLC

Post Office Box 3858

Jackson, MS 39207

Lender Counsel Fees: \$20,089.00

Regions Bank

210 East Capitol Street, 3rd Floor

Jackson, MS 39201

Paying Agent's Fees: \$1,500.00

TOTAL COST:	\$141,206.98
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\$265,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development 2009 Revenue Bonds, Series 2009 (Mississippi Hub, LLC)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

Brunini Grantham

Post Office Drawer 119
Jackson, MS 39205

Bond Counsel Fees: \$40,000.00
Bond Counsel Expenses: \$611.82 \$40,611.82

U.S. Bank

CM-9690
St. Paul, MN 55170-9690

Trustee Fees: \$7,750.00

TOTAL COST:	\$135,861.82
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**\$5,500,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue
Bonds, Series 2009 (Nord Du Lieu Retail Center, LLC Refunding Project)**

Cost of Issuance Summary

Funds Paid By Company:

**Mississippi Business Finance
Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$2,500.00

**Jones, Walker, Waechter, Pointevent, Carrere
& Denegre, LLP**

Four United Plaza

8555 United Plaza Blvd.

Baton Rouge, LA 70809

Bank Counsel Fees &
Expenses: \$15,500.00

Jacob Capraro, Esq.

111 Veterans Memorial Boulevard, Suite
1520

Metairie, LA 70005

Trustee Counsel Fees: \$3,000.00

Regions Bank, NA

8440 Jefferson Highway

Baton Rouge, LA 70809

Trustee Fees: \$2,500.00

The Frazier Lanier Company

Post Office Box 5190

Montgomery, AL 36103

DTC & Cusip Fees: \$1,149.00

* **Federal Home Loan Bank of Dallas**

8500 Freeport Parkway South, Suite
600

Irving, TX 75063

Confirming Bank Fees and
Expenses: \$46,074.00

* **Standard & Poor's**
55 Water Street, 40th Floor
New York, NY 10041
Rating Agency
Fees: \$10,000.00

* **Printing Fees:** \$551.00

TOTAL COST:	\$91,274.00
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* Do not have invoices

**\$14,650,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Industrial
Development Revenue Bonds, Series 2009 (Peco Foods, Inc.)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

Brunini Grantham

Post Office Drawer 119
Jackson, MS 39205

Co-Bond Counsel Fees & Expenses:	\$29,959.45	
Borrower Counsel Fees & Expenses:	\$10,995.20	\$40,954.65

The Bank of New York Mellon

Corporate Trust Billing Department
P.O. Box 19445A
Newark, NJ 07195-0445

Trustee Fees: \$2,500.00

Waller, Lansden, Dortch & Davis, LLP

511 Union Street, Suite 2700
Nashville, TN 37219-8966

Co-Bond Counsel Fees:	\$22,500.00	
Co-Bond Counsel Expenses:	\$140.00	\$22,640.00

Chapman and Cutler

P.O. Box 71291
Chicago, IL 60694

Bank Counsel Fees and Expenses:	\$20,805.00	
Underwriter's Counsel Fees and Expenses:	\$20,100.00	\$40,905.00

* **Standard & Poor's**
55 Water Street, 40th Floor
New York, NY 10041
Rating Agency Fees: \$10,000.00

BMO Capital Markets
111 West Monroe Street, Floor 20W
Chicago, IL 60603-4095
Underwriter's Fees & Expenses: \$63,779.61

TOTAL COST:	\$213,279.26
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*Don't have invoice

\$66,075,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2009 (Renaissance at Colony Park, LLC Refunding Project) A, B & C

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$60,000.00

Butler, Snow, O'Mara, Stevens & Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees:	\$65,114.00	
Bond Counsel Expenses:	<u>\$1,500.00</u>	\$66,614.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Post Office Box 14167
Jackson, MS 39236

Underwriter's Counsel Fees & Expenses:	\$40,000.00	
Letter of Credit Counsel Fees & Expenses:	\$134,294.88	
Title Insurance Expenses:	<u>\$13,215.00</u>	\$187,509.88

Morgan Keegan & Company

Morgan Keegan Tower
Fifty Front Street
Memphis, TN 38103

Underwriter's Fees:	\$57,815.63	
Underwriter's Expenses:	<u>\$4,539.67</u>	\$62,355.30

Region Bank

210 East Capitol Street, 3rd Floor
Jackson, MS 39201

Trustee Fees: \$8,250.00

* **Moody's Investors Service**
Harborside Financial Plaza 5, Suite
2400
Jersey City, NJ 07311-3988

Rating Agent Fees: \$29,200.00

TOTAL COST:	\$430,929.18
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* Do not have invoice

\$100,000,000 Mississippi Business Finance Corporation, Gulf Opportunity Zone Industrial Development Refunding Bonds, Series 2009 (SG Resources Mississippi, L.L.C. Project)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,000.00

Phelps Dunbar, LLP

Post Office Box 1220
Tupelo, MS 38802-1220

Bond Counsel Fees: \$137,500.00

Bond Counsel Expenses: \$2,000.00 \$139,500.00

SunTrust Capital Markets, Inc.

303 Peachtree Street N. E.
24th Floor, MC 3945
Atlanta, GA 30308

Underwriter's Expenses: \$100,000.00

* **Moody's Investor Services**

100 Plaza 5, Suite 2400
Harborside Financial Center
Jersey City, New Jersey 07311

Rating Agency Fees: \$31,000.00

King & Spalding, LP

1180 Peachtree Street
Atlanta, GA 30309

Letter of Credit Counsel Fees & Expenses: \$25,000.00

Bank of New York

505 North 20th Street, Suite 950
Birmingham, AL 35203

Trustee Fees: \$10,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Post Office Box 14167
Jackson, MS 39211

Trustee Counsel Fees: \$8,500.00

Paid by Bond Counsel:

* **State Bond Attorney**

Spencer J. Flatgard, Esq.
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

TOTAL COST:	\$339,500.00
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* Do not have invoices

\$16,050,968 Mississippi Business Finance Corporation, Gulf Opportunity Zone Revenue Bonds, Series 2009 A & B (Singing River MOB Project)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Jacob S. Capraro

111 Vetrans Boulevard, Suite 1620
Metairie, LA 76005

Trustee Counsel Fees: \$10,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$61,000.00

Kutak Rock, LLP

Post Office Box 30057
Omaha, NE 68103-1157

Special Tax Counsel Fees: \$50,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$15,000.00

TOTAL COST:	\$191,000.00
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**\$40,000,000 Mississippi Business Finance Corporation, Gulf Opportunity Zone Bonds,
Series 2009A (South Mississippi Electric Power Association) SMEPA**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Butler, Snow, O'Mara, Stevens and Cannada

Post Office Box 22567
Jackson, MS 39225-2567

Co-Bond Counsel's Fees: \$98,500.00

Co-Bond Counsel's Expenses: \$1,723.81 \$100,223.81

Trustmark National Bank

Corporate Trust Department
248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee's Fees: \$5,620.00

Chapman and Cutler, LLP

111 West Monroe, Suite 1300
Chicago, IL 60603-4080

Underwriter's Counsel Fees &
Expenses: \$101,700.00

Barclays Capital

125 High Street, 16th Floor
Boston, MA 02110

Underwriter's Fees Expenses: \$196,409.33

Moody's Investors Service

Post Office Box 102597

Atlanta, GA 30368-0597

Rating Agent Fees:

\$35,000.00

TOTAL COST:

\$478,953.14

**\$17,065,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2009
(Statesman Housing, LLC)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Butler Snow

P.O. Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees: \$95,000.00
Bond Counsel Expenses: \$4,000.00 \$99,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$8,250.00

Baker, Donelson, Bearman Caldwell & Berowitz

4268 I-55 North
Meadowbrook Office Park
Jackson, MS 39211

Underwriter's Counsel Fees: \$55,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$20,000.00

State Bond Attorney

Spence Flatgard, Esq.
Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

McElwee & Quinn, L. L. C.

612 Fox Fields Road
Bryn Mawr, PA 19010

Printing Fees: \$950.00

Glover Russell

The Plaza Building
120 North Congress St., Suite 500
Jackson, MS 39201

Borrower's Counsel Fees: \$41,450.07

Kipling Jones & Co.

1200 Smith Street, Suite 1600
Houston, TX 77002

Developer Financial Advisor Fees: \$26,720.00

* **Contingency** \$23,234.93

TOTAL COST:	\$325,105.00
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* Do not have invoices

\$6,770,000 Mississippi Business Finance Corporation, Gulf Opportunity Zone Revenue Bonds, Series 2009A (The Medical Towers at Tuscan Court Project)

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,000.00

Watkins Ludlam

Post Office Box 427
Jackson, MS 39205

Bond Counsel Tax Work:	\$1,100.00	
Bond Counsel Fees:	\$40,000.00	
Bond Counsel Expenses:	\$3,157.94	\$44,257.94

Trustmark National Bank

Post Office Box 291, Suite 820
Jackson, MS 39205

Trustee Fees: \$4,495.00

Watkins & Eager, PLLC

Post Office Box 3858
Jackson, MS 39207

Title Work Expenses:	\$14,330.00	
Purchaser Fees & Expenses:	\$25,190.00	\$39,520.00

TOTAL COST:	\$115,272.94
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**\$19,000,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand
Revenue Gulf Opportunity Zone Revenue Bonds, Series 2009
(The Point at MSU, LLC Project)
Cost of Issuance Summary**

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$3,500.00
Underwriter's Counsel Fees: \$17,500.00 \$21,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$25,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-22567

Bond Counsel Fees: \$7,033.92
Bond Counsel Expenses: \$60,000.00 \$67,033.92

State Bond Attorney

Spence Flatgard, Esq.
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

* **William Blair & Company, LLC**

222 West Adams Street
Chicago, IL 60606

Underwriter's Discount Fees: \$123,500.00

Evans, Froehlich, Beth & Chamley

44 Main Street, Third Floor
Champaign, IL 61820

Bank Counsel Fees: \$12,500.00

Amalgamated Bank of Chicago

Corporate Trust Department

P.O. Box 94445

Chicago, IL 60690

Trustee Fees:

\$5,800.00

Ice Miller, LLP

One American Square, Suite 2900

Indianapolis, IN 48282-0200

Federal Home Loan Bank of Chicago Counsel Fees:

\$7,500.00

Wold Printing Services, Ltd.

26639 W. Commerce Dr., Suite 402

Volo, IL 60073

POS Printing Fees:

\$3,400.00

* **Standard and Poor's**

55 Water Street, 40th Floor

New York, NY 10041

Rating Agent Fees:

\$16,000.00

TOTAL COST:

\$302,233.92

* Do not have invoices

**\$4,000,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2009
(The University of Southern MS Athletic Foundation Project)
Cost of Issuance Summary**

Funds Paid By Company:

<p>Mississippi Business Finance Corporation 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer's Fees:</p>	<p>\$10,000.00</p>
<p>Balch & Bingham, LLP Post Office Box 22587 Jackson, MS 39201 Issuer's Counsel Fees:</p>	<p>\$3,000.00</p>
<p>Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216 Issuer's Financial Advisory Fees:</p>	<p>\$7,500.00</p>
<p>Butler, Snow, O'Mara, Stevens & Cannada Post Office Box 22567 Jackson, MS 39225-2567 Bond Counsel Fees & Expenses:</p>	<p>\$40,000.00</p>
<p>* Spencer J. Flatgard, Esq. AmSouth Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201 State Bond Attorney Fees:</p>	<p>\$500.00</p>
<p>BancorpSouth Bank Post Office Box 1605 Jackson, MS 39215 Paying Agent's Fees:</p>	<p>\$1,000.00</p>
<p>* Wise Carter Child & Caraway, P.A. 601 Adeline Street Hattiesburg, MS 39401 Bank Counsel Fees:</p>	<p>\$2,500.00</p>

TOTAL COST:	\$64,500.00
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* Do not have invoices

**\$22,700,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Alcorn County, Mississippi Regional Correctional Facility Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$22,700.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00
Underwriter's Counsel Fees &
Expenses: \$30,518.42 \$40,518.42

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees &
Expenses: \$150,000.00

State Bond Attorney

Spence Flatgard, Esq.
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees &
Expenses: \$175,000.00

First National Bank

Trust Department
Post Office Box 220
Clarksdale, MS 38614

Trustee Fees: \$4,000.00

Price & Krohn, LLP

Post Office Box 549
Corinth, MS 38835

County Counsel Fees: \$61,750.00

Standard & Poor's
2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$13,000.00

TOTAL COST: \$467,968.42

**\$4,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Biloxi, Capital Projects & Equipment Acquisition Program)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:

\$7,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisory Fees & Expenses:

\$25,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:

\$30,684.20

Hancock Bank

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39216

Trustee Fees:

\$3,000.00

TOTAL COST:

\$66,184.20

**\$11,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Chickasaw County, Mississippi Regional Correctional Facility Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Original Purchaser's Counsel Fees: \$25,000.00 \$30,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$129,500.00

Butler, Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$155,000.00

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$11,000.00

First National Bank

Trust Department
Post Office Box 220
Clarksdale, MS 38614

Trustee Fees: \$2,000.00

John A. Gregory

Post Office Box 466
Okolona, MS 38860

County Counsel Fees: \$32,750.00

TOTAL COST:	\$376,250.00
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**\$1,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Chickasawhay Natural Gas District Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$2,500.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees: \$15,000.00
Bond Counsel Expenses: \$1,000.00 \$16,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$10,000.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

First State Bank

Post Office Box 506
Waynesboro, MS 39367

Trustee Fees: \$1,200.00

Curtis L. Bates, PLLC

Post Office Box 72
Waynesboro, MS 39367

Gas District Attorney's Fees: \$15,000.00

TOTAL COST:	\$50,200.00
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**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Columbus, Mississippi Electric System Refunding Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$7,500.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$60,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$55,000.00

Mitchell, McNutt & Sams, P.A.

Post Office Box 7120
Tupelo, MS 38802-7120

City Counsel Fees & Expenses: \$35,000.00

Sims & Sims, Attorneys at Law

Post Office Box 648
Columbus, MS 39703

Department Counsel Fees & Expenses: \$40,000.00

Colom & Hardwick

Post Office Box 55787
Jackson, MS 39296

Underwriter's Counsel Fees & Expenses: \$35,000.00

ImageMaster

1182 Oak Valley Drive
Ann Arbor, Michigan 48108

POS and OS Distribution and Printing Fees: \$2,975.21

Capital Copy & Imaging

210 East Capitol Street
AmSouth Plaza, Suite M195
Jackson, MS 39201

Official Statement Fees: \$196.08

Trustmark National Bank
248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$3,500.00

State Bond Attorney
Spence Flatgard, Esq.
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Standard & Poor's
2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$16,500.00

TOTAL COST:	\$261,171.29
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**\$5,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Diamondhead Water and Sewer District, Capital Projects & Equipment Acquisition Program)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$7,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$53,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$26,500.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$3,000.00

Standard & Poor's Rating Group

2542 Collection Center Drive
P.O. Box 80-2542
Chicago, IL 60693

Rating Agent Fees: \$12,000.00

Page, Mannino, Peresich & McDermott

Post Office Drawer 289
Biloxi, MS 39533

Borrower Bond Counsel Fees & Expenses: \$26,750.00

Blackwell's Lawyers and Counselors

Post Office Box 430
Gulfport, MS 39502

Borrower Counsel Fees: \$53,000.00

TOTAL COST:	\$181,750.00
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**\$2,700,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Flowood, Mississippi Tax Intercept - Tax Increment Financing Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$27,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees & Expenses:	\$47,250.00	
POS and OS distribution and printing expenses:		\$1,000.00
		<u>\$48,250.00</u>

Watson & Jones, P. A.

Post Office Box 23546
Jackson, MS 39225-3446

City Attorney's Fees & Expenses: \$11,750.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Underwriter's Counsel Fees: \$15,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$3,500.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$5,500.00

TOTAL COST:	\$121,000.00
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**\$9,125,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Flowood, Mississippi, Refunding Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$8,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$110,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees & Expenses:	\$90,000.00	
POS and OS distribution and printing expenses:		\$2,500.00
		<u>\$92,500.00</u>

Watson & Jones, P. A.

Post Office Box 23546
Jackson, MS 39225-3446

City Attorney's Fees & Expenses: \$27,812.50

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$6,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$9,000.00

TOTAL COST:	\$263,812.50
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**\$24,085,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Forrest County, Mississippi, General Obligation Public Improvement Bond)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$25,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$5,000.00

Nicholson & Company, PLLC

P. O. Drawer 15099
Hattiesburg, MS 39404-5099

Financial Advisors Fees: \$18,000.00

Butler, Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses \$65,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$2,600.00

Moody's Investor Service

P. O. Box 102597
Atlanta, GA 30368-0597

Bond Rating Agency Fees: \$13,850.00

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Paul Richard Lambert, PLLC

119 Hardy Street
Hattiesburg, MS 39401

Underwriter's Counsel Fees: \$10,000.00

TOTAL COST:	\$139,950.00
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\$9,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
City of Gulfport, Mississippi Combined Water and Sewer System Project

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fee: \$10,000.00

Page, Mannino, Peresich & McDermott

P. O. Drawer 289
Biloxi, MS 39533

Bond Counsel Fee and Expenses: \$55,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fee: \$31,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Q-230
Jackson, MS 39216

Trustee Fee: \$4,000.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fee: \$9,500.00

TOTAL COST:	\$114,500.00
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**\$72,785,000 Mississippi Development Bank Special Obligation, Series 2009
(Harrison County, Mississippi Highway Construction Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

MDB Issuer's Counsel Fees: \$25,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$174,684.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisory's Fees & Expenses: \$145,570.00

Spence Flatgard, Esq.

Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$10,000.00

Holleman & Associates

Post Office Drawer 1030
Gulfport, MS 39502

County Counsel Fees & Expenses: \$30,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Post Office Box 14167
Jackson, MS 39236

Underwriter's Counsel Fees & Expenses: \$105,538.25

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$28,000.00

* **Moody's Investor Service**

P.O. Box 102597
Atlanta, GA 30368

Rating Agency Fees: \$15,275.00

* **ImageMaster**

1182 Oak Valley Drive
Ann Arbor, MI 48108

POS and OS Distribution and
Printing Fees: \$10,000.00

TOTAL COST:	\$594,567.25
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* Don't have invoices

\$28,000,000 Mississippi Development Bank Special Obligation Fixed Rate Refunding Bonds, Series 2008D (Harrison County, Mississippi Variable Rate Revenue Bonds Refunding Project)
Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
 Jackson, MS 39202

Issuer Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
 Jackson, Mississippi 39201

MDB Issuer's Counsel Fees: \$8,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
 Jackson, MS 39225-2567

Underwriter's Counsel Fees & Expenses: \$93,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
 Jackson, MS 39211

Financial Advisory's Fees & Expenses: \$280,000.00

Page, Mannino, Peresich & McDermott

Post Office Drawer 289
 Biloxi, MS 39533

Bond Counsel Fees & Expenses: \$54,012.62

Meadow Law Firm

Post Office Box 1076
 Gulfport, MS 39502

County Counsel Fees: \$40,000.00

State Bond Attorney

Spence Flatgard, Esq.
 Regions Plaza, Suite 1262
 210 East Capitol Street
 Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Hancock Bank
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$6,000.00

* **ImageMaster**
1182 Oak Valley Drive
Ann Arbor, MI 48108

POS and OS Distribution and
Printing Fees: \$7,000.00

TOTAL COST:	\$498,512.62
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* Don't have invoice

**\$27,035,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Hinds Community College District Capital Improvement)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$27,035.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$6,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisory Fees: \$118,305.00

Moody's Investors Service

99 Church Street
New York, NY 10007

Bond Rating Agency Fees: \$8,900.00

Trustmark National Bank

248 East Capitol Street
Jackson, MS 39201

Trustee Fees: \$3,000.00

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-22567

Bond Counsel Fees & Expenses: \$97,889.87

Crews & Associates, Inc.

First Security Center
521 President Clinton Avenue, Suite 800
Little Rock, Arkansas 72201

Underwriter's Fees: \$3,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Underwriter's Counsel Fees: \$72,000.00

Keyes, Bryson & Piazza

Suite E, 5448 I-55 North
Post Office Box 12445
Jackson, MS 39236-2445

Borrower's Counsel Fees: \$30,000.00

TOTAL COST:	\$366,629.87
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**\$4,210,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Holmes County, Mississippi Regional Correctional Facility Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00
Underwriter's Counsel Fees: \$10,000.00 \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$43,800.00

Butler, Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$50,473.27

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$6,500.00

Hancock Bank

1855 Lakeland Drive, Q-230
Jackson, MS 39216

Trustee Fees: \$3,200.00

Clark & Clark, PLLC

P. O. Box 179
Lexington, MS 39095

County Counsel Fees & Expenses: \$16,081.75

Weissinger and Hunter

P. O. Box 215
Rolling Fork, MS 39159

Facility Attorney Fees: \$10,000.00

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238
Houston, TX 77002

Verification Agent Fees: \$3,500.00

TOTAL COST:	\$154,555.02
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**\$24,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Jackson County, Mississippi Industrial Water Systems Project)
Cost of Issuance Summary**

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fee: \$25,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$10,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$130,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$15,000.00

Watkins & Eager, PLLC

Post Office Box 3858
Jackson, MS 39207

Chevron Mississippi Counsel Fees & Expenses: \$20,000.00

Pillsbury, Winthrop, Shaw, Pittman, LLP

50 Fremont Street
San Francisco, CA 94105-2228

Chevron Outside Counsel Fees & Expenses: \$150,513.70

Cleary, Gottlieb, Steen & Hamilton, LLP

One Liberty Plaza
New York, NY 10006

Underwriter's Counsel Fees & Expenses: \$26,700.00

Deutsche Bank

6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee's Fees: \$4,000.00

Chevron U.S.A., Inc.

6001 Bollinger Canyon Road
Building E
San Ramon, CA 94583-2324

Partial reimbursement of the Underwriter's commission and expenses: \$98,786.30

TOTAL COST:	\$480,000.00
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**\$35,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Jackson County, Mississippi, Limited Tax Note Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fee: \$35,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees &
Expenses: \$12,500.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees &
Expenses: \$100,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees &
Expenses: \$35,000.00

Wilkinson, Williams, Kinard, Smith & Edwards

Post Office Box 1618
Pascagoula, MS 39568-1618

Health System's Counsel Fees
& Expenses: \$50,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Underwriter's Counsel Fees &
Expenses: \$68,000.00

Watkins, Ludlam, Winter & Stennis, P. A.

Post Office Box 427
Jackson, MS 39201

Trustee Counsel Fees &
Expenses: \$12,000.00

Hancock Bank

1855 Lakeland Drive, Suite
Q-230
Jackson, MS 39216

Trustee Fees: \$6,000.00

Standard and Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$14,500.00

Doremus Financial Printing

225 Varick Street, 5th Floor
New York, NY 10014

POS & OS printing Fees: \$4,088.00

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

KPMG LLP

Dept. 0561
Post Office Box 120001
Dallas, TX 75312-0561

Health System Auditors
Fees: \$18,000.00

Singing River Hospital System

2101 Highway 90
Gautier, MS 39553

Reimbursement of fees paid to
KPMG LLP: \$15,000.00
Reimbursement of fees paid to Kaufman
Hall, the
Health System's Financial
Advisor: \$50,348.16 \$65,348.16

TOTAL COST:	\$420,936.16
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**\$50,735,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2009 B-1
B-2 (Jackson County, Mississippi, Limited Tax Note Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fee: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$12,500.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Post Office Box 14167
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$75,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees &
Expenses: \$35,000.00

Wilkinson, Williams, Kinard, Smith & Edwards

Post Office Box 1618
Pascagoula, MS 39568-1618

Health System's Counsel Fees &
Expenses: \$50,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Underwriter's Counsel Fees &
Expenses: \$50,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$6,000.00

* **Watkins, Ludlam, Winter & Stennis, P. A.**

Post Office Box 427
Jackson, MS 39201

Trustee Counsel Fees & Expenses: \$10,000.00

Standard and Poor's
2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$16,100.00

State Bond Attorney
Spence Flatgard, Esq.
Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees paid by Bond Counsel: \$500.00

KPMG LLP
Dept. 0561
Post Office Box 120001
Dallas, TX 75312-0561

Health System Auditors Fees: \$15,000.00

Kaufman Hall & Associates
5202 Old Orchard Road, Suite N700
Skokie, IL 60077

Borrower's Financial Advisor Fees: \$65,067.31

Winter & Co. Advisors, LLC
11845 W. Olympic Blvd., Suite 540
Los Angeles, CA 90064

Investment Consultants Fees: \$20,000.00

Kutak Rock, LLP
Post Office Box 30057
Omaha, NE 68103-1157

Counsel to Wachovia Bank Fees: \$7,500.00

* **ImageMaster**
1182 Oak Valley Drive
Ann Arbor, MI 48108

POS and OS Distribution and Printing Fees: \$5,000.00

TOTAL COST:	\$382,667.31
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*Do not have invoices

**\$26,210,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Jackson, Mississippi, General Obligation Street Resurfacing Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$26,210.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$10,000.00

Community Capital

88 Union Avenue, Suite 1100
Memphis, TN 38103

Financial Advisory Fees: \$26,210.00

Charles E. Carpenter

Three Eight Six Beal Street
Memphis, TN 38103-3106

Underwriter's Counsel Fees: \$28,500.00

Watkins, Ludlam, Winter & Stennis, P. A.

Post Office Box 427
Jackson, MS 39205

Bond Counsel Fees:	\$60,000.00	
Bond Counsel Expenses:	<u>\$3,299.58</u>	\$63,299.58

Moody's Investors Service

99 Church Street
New York, NY 10007

Bond Rating Agency Fees: \$8,900.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$13,500.00

Deutsche Bank

6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee and Paying Agent Fees & Expenses: \$2,500.00

Sarah A. O'Reilly-Evans, Attorney at Law

Post Office Box 1167
Jackson, MS 39215

City Attorney Fees & Expenses: \$28,500.00

ImageMaster

1182 Oak Valley Drive
Ann Arbor, MI 48108

POS and OS Distribution and
Printing Fees: \$2,682.16

Preister Law Firm

820 North Street
Jackson, MS 39202

Underwriter's Counsel Fees: \$28,500.00
Underwriter's Counsel
Expenses: \$611.03 \$29,111.03

TOTAL COST:	\$239,412.77
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**\$8,935,000 Mississippi Development Bank Special Obligation Bonds, Series 2009A & 2009B
(Jones County, Mississippi General Obligation Bond)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees & Expenses: \$5,000.00
Underwriter's Counsel Fees & Expenses: \$12,500.00 \$17,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-22567

Bond Counsel Fees & Expenses: \$111,056.78

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$9,500.00

Trustmark National Bank

248 East Capitol Street, Suite
820
Jackson, MS 39201

Trustee Fees: \$6,000.00

Williamson & Thompson, PLLC

Post Office Box 6509
Laurel, MS 39441

County Counsel Fees: \$28,587.50

TOTAL COST:	\$202,644.28
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**\$18,215,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Jones County Junior College District Capital Improvement)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisory Fees: \$25,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$12,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-22567

Bond Counsel Fees & Expenses: \$74,500.00

Sullivan & Sullivan, P.L.L.C.

Suite 406 Trustmark Bank Building
415 North Magnolia Street
Laurel, MS 39440

Borrower's Counsel Fees: \$48,000.00

Paul Richard Lambert, PLLC

119 Hardy Street
Hattiesburg, MS 39401

Underwriter's Counsel Fees: \$10,000.00

TOTAL COST:	\$200,000.00
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**\$4,020,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Kemper County, Mississippi Regional Correctional Facility Refunding Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees & Expenses: \$55,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fees:	\$5,000.00	
Underwriter's Counsel Fees:	<u>\$10,000.00</u>	\$15,000.00

Spence Flatgard, Esq.

Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, Mississippi 39201

State Bond Attorney Fee: \$1,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$2,000.00

Butler, Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$58,192.23

Lawyers, PLLC

Post Office Box 1205
Meridian, MS 39302-1205

County Counsel Fees: \$15,075.00

TOTAL COST:	\$151,267.23
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**\$2,790,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2009
(City of Laurel, Mississippi POOL Refunding Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$7,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$40,000.00

Harris, Jernigan & Geno

Post Office Box 3380
Ridgeland, MS 39158-3380

Bond Counsel Fees & Expenses: \$40,000.00

Paid by Bond Counsel:

Spence Flatgard, Esq.

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Hancock Bank

1855 Lakeland Drive, Q-230
Jackson, MS 39216

Trustee Fees: \$2,500.00

TOTAL COST:	\$95,500.00
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**\$2,490,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Madison County, Mississippi Capital Projects and Equipment Acquisition Program Loan Refunding
Project)
Cost of Issuance Summary**

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$7,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$27,500.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Butler Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$27,500.00

Trustmark National Bank

248 East Capitol Street
Jackson, MS 39201

Trustee Fees: \$3,500.00

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agent Fees: \$5,900.00

Miller, Hamer & Cory, P.A.

Post Office Box 1759
Jackson, MS 39215-1759

County Counsel Fees & Expenses: \$12,000.00

* **Image Master**

1182 Oak Valley Drive
Ann Arbor, MI 48108

POS/OS Printing Fees: \$5,600.00

TOTAL COST:	\$95,000.00
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*Do not have invoice

**\$8,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Madison County, Mississippi Limited Tax Pledge Hospital Bonds Refunding Project)
Cost of Issuance Summary**

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$7,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$72,500.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Butler Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$72,500.00

* **Trustmark National Bank**

248 East Capitol Street
Jackson, MS 39201

Trustee Fees: \$3,500.00

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agent Fees: \$5,950.00

Miller, Hamer & Cory, P.A.

Post Office Box 1759
Jackson, MS 39215-1759

County Counsel Fees & Expenses: \$25,000.00

Lisa M. Ross, Attorney at Law

Post Office Box 11264
Jackson, MS 39283-1264

Nursing Home Counsel Fees & Expenses: \$25,000.00

* **Image Master**

1182 Oak Valley Drive
Ann Arbor, MI 48108

POS/OS Printing Fees: \$6,000.00

TOTAL COST:	\$223,450.00
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*Do not have invoice

**\$35,000,000 Mississippi Development Bank, Special Obligation Refunding Bonds, Series 2009
(Magnolia Regional Health Center Refunding Project)**

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$10,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$150,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$60,000.00

Regions Bank Corporate Trust Department

210 East Capitol, 3rd Floor
Jackson, MS 39201

Trustee Fees: \$5,000.00

Moody's Investors Service

7WTC at 250 Greenwich Street
New York, NY 10007

Rating Agency Fees: \$16,680.00

Spence Flatgard, Esq.

AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Price & Krohn, LLP

Post Office Box 549
Corinth, MS 38835

Counsel to Alcorn County Fees:	\$50,000.00	
Co-Counsel to Magnolia Regional Fees:	<u>\$25,000.00</u>	\$75,000.00

Odom's Law Office
Post Office Box 1393
Corinth, MS 38835-1393

Counsel to the City of Corinth Fees & Expenses:	\$50,090.10	
Counsel to Magnolia Regional Fees:	<u>\$25,000.00</u>	\$75,090.10

Peck, Shaffer & Williams, LLP
Atlanta Financial Center, Suite M20
3353 Peachtree Road, NE
Atlanta, GA 30326

Underwriter's Counsel Fees:	\$75,000.00	
LOC Counsel Fees:	<u>\$25,000.00</u>	\$100,000.00

Jones, Walker, Waechter, Poitevent, Carrere, Denegre, LLC
254 State Street
Mobile, AL 36603-6474

State Bank Opinion Fees:		\$10,000.00
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* **Cadwalder, Wickersham & Taft,
LLP**
One World Financial Center
New York, NY 10281

Swap Counsel Fees:		\$19,000.00
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TOTAL COST:	\$531,270.10
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* Do not have invoice

**\$3,555,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Marion County, Mississippi Regional Correctional Facility Refunding Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00
Underwriter's Counsel Fees: \$10,000.00 \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$54,250.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$58,862.50

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$2,000.00

Foxworth & Shepard, P.A.

P.O. Box 747
Columbia, MS 39429

County Counsel Fees: \$13,887.50

TOTAL COST:	\$150,000.00
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**\$10,710,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Ocean Springs, Mississippi Public Safety and Recreational Facilities Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$50,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,500.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$11,500.00

Wilkinson, Williams, Kinard, Smith & Edwards

914 Washington Avenue
Ocean Springs, MS 39564

Issuer Counsel Fees: \$53,550.00

Page, Mannino, Peresich & Mc Dermott

P. O. Drawer 289
Biloxi, MS 39533

Bond Counsel Fees & Expenses: \$63,550.00

* **Spence Flatgard, Esq.**

Region Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

TOTAL COST:	\$203,600.00
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*Do not have invoice

**\$21,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Oktibbeha County, Mississippi General Obligation Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$21,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees &
Expenses: \$110,000.00

Jackson Brown, Esq.

Post Office Box 57
Starkville, MS 39760

County Attorney Fees: \$57,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees &
Expenses: \$110,000.00

Regions Bank

Corporate Trust Services Group
210 East Capitol Street, 3rd Floor
Jackson, MS 39201

Trustee Fees: \$5,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$13,000.00

TOTAL COST:	\$321,500.00
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**\$20,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Rankin County, Mississippi Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank			
735 Riverside Drive, Suite 300			
Jackson, Mississippi 39202			
	Issuer's Fee:		\$20,000.00
* Government Consultants, Inc.			
1830 Crane Ridge Drive			
Jackson, MS 39211			
	Financial Advisors Fees & Expenses:		\$100,000.00
* Balch & Bingham, LLP			
Post Office Box 22587			
Jackson, Mississippi 39201			
	Issuer's Counsel Fee:		\$10,000.00
Spence Flatgard, Esq.			
Regions Plaza, Suite 1262			
210 East Capitol Street			
Jackson, Mississippi 39201			
	State Bond Attorney Fee:		\$1,000.00
BancorpSouth Bank			
Corporate Trust Department			
Post Office Box 1605			
Jackson, MS 39215-1605			
	Trustee Fees:		\$4,000.00
* Moody's Investors Service			
Post Office Box 102597			
Atlanta, GA 30368-0597			
	Rating Agent Fees:		\$9,000.00
Baker, Donelson, Bearman, Caldwell & Berkowitz, PC			
Post Office Box 14167			
Jackson, MS 39211			
	Bond Counsel Fees:	\$100,000.00	
	Bond Counsel Expenses:	<u>\$2,500.00</u>	\$102,500.00
Adams & Edens			
Post Office Box 400			
Brandon, MS 39043			
	County Attorney's Fees & Expenses:		\$49,000.00

TOTAL COST:	\$295,500.00
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*Do not have invoices

**\$6,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(City of Southaven, Mississippi, General Obligation Water and Sewer Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees: \$35,000.00

Harris, Jernigan & Geno, PLLC

Post Office Box 3380
Ridgeland, MS 39158-3380

Bond Counsel Fees: \$65,000.00

Bond Counsel Expenses: \$4,158.36 \$69,158.36

Trustmark National Bank

248 East Capitol Street
Jackson, MS 39201

Trustee Fees: \$2,500.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Bond Rating Agency Fees: \$7,180.00

TOTAL COST:	\$123,838.36
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**\$4,105,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Stone County, Mississippi Regional Correctional Facility Refunding Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39211

Financial Advisors Fees & Expenses: \$55,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, Mississippi 39201

Issuer's Counsel Fees:	\$5,000.00	
Underwriter's Counsel Fees:	<u>\$10,000.00</u>	\$15,000.00

Spence Flatgard, Esq.

Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, Mississippi 39201

State Bond Attorney Fee: \$1,000.00

The Peoples Bank

758 Vieux Marche Mall
Biloxi, MS 39530-3820

Trustee Fees: \$2,000.00

Butler, Snow

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$56,737.50

Matthews & Matthews

116 W. College Avenue
Wiggins, MS 39577-3259

County Counsel Fees: \$15,262.50

TOTAL COST:	\$150,000.00
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**\$5,748,200 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Tallahatchie General Hospital and Extended Care Facility Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

Wise, Carter, Child & Caraway

Post Office Box 651
Jackson, MS 39205

Hospital Counsel Fees: \$6,250.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$29,975.50

* **First Security Bank**

Post Office Box 690
Batesville, MS 38606

Trustee Fees: \$1,500.00

TOTAL COST:	\$48,225.50
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* Do not have invoice

**\$21,435,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Washington County, Mississippi Regional Correctional Facility Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$21,435.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00
Underwriter's Counsel Fees & Expenses: \$51,412.40 \$61,412.40

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$150,000.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$2,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$175,000.00

Trustmark National Bank

Post Office Box 291, Suite 820
Jackson, MS 39205

Trustee Fees: \$8,013.94

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$13,000.00

Campbell DeLong, LLP

Post Office Box 1856
Greenville, MS 38702-1856

County Counsel Fees: \$58,587.50

TOTAL COST:	\$489,448.84
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**\$17,745,000 Mississippi Development Bank Special Obligation Bonds, Series 2009
(Yazoo County, Mississippi Regional Correctional Facility Bond Project)**

Cost of Issuance Summary

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00
Underwriter's Counsel Fees: \$25,000.00 \$30,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$129,968.00

Spence Flatgard, Esq.

210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 22567
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$170,000.00

Hancock Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Bridgforth, Love & Norquist, L.L.P

P.O. Box 48
Yazoo City, MS 39194

County Counsel Fees: \$22,500.00

Weissinger and Hunter

P. O. Box 215
Rolling Fork, MS 39159

Facility Counsel Fees: \$50,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$12,500.00

TOTAL COST:	\$439,968.00
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**** BONDS ISSUED BY MISSISSIPPI HOME CORPORATION ****

BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

1. \$32,455,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2009A

ISSUANCE COSTS: (paid by the Issuer)

Butler, Snow, O'Mara, Stevens & Cannada, PLLC Suite 1400 1020 Highland Colony Parkway Ridgeland, MS 39157	Bond Counsel	\$ 32,455.00
	Trustee Counsel	2,000.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel	35,455.00
Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney	500.00
Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor	32,455.00
	Expenses	3,000.00
Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee – Acceptance Fee	2,434.13
	Admin Fee – 6 Mos.	4,868.25
Moody's Investors Service 7 World Trade Center 250 Greenwich Street New York, NY 10007	Rating	15,150.00
Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification	6,000.00

Imagemaster Financial Publishing, Inc.
1174 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing

7,145.40

TOTAL COST:	\$141,462.78
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2. \$120,000,000 Mississippi Home Corporation Homeownership Mortgage Revenue Bonds Series 2009B (Taxable Escrow Bonds)

ISSUANCE COSTS: (costs paid by the Issuer)

Butler, Snow, O'Mara, Stevens & Cannada, PLLC Suite 1400 1020 Highland Colony Parkway Ridgeland, MS 39157	Bond Counsel	\$ 30,150.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel	10,000.00
Spence Flatgard, Esq. Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney	500.00
Kutak Rock 225 Peachtree Street, N.E. Atlanta, GA 30303-1731	Special Advisor Counsel Printing	25,000.00 500.00
Miles & Stockbridge 10 Light Street Baltimore, MD 21202-1487	GSE Counsel	52,500.00
Page, Mannino, Peresich & McDermott 460 Briarwood Drive, Suite 415 Jackson, MS 39236	Trustee Counsel	3,000.00
Morgan Stanley 1221 Avenue of the Americas, 30 th Floor New York, NY 10020	Special Advisor	72,000.00
Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor	10,000.00
Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee – Acceptance Fee Admin Fee	3,000.00 5,000.00

Moody's Investors Service
7 World Trade Center
250 Greenwich Street
New York, NY 10007

Rating

7,500.00

TOTAL COST:	\$219,150.00
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**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND
FACILITIES AUTHORITY**

\$26,760,000 Grenada Lake Medical Center Series 2009

(Financing/Restructuring of 2007 Debt)

Cost of Issuance Summary

Issuer

Mississippi Hospital Equipment and Facilities Authority \$12,500.00
PO Box 1909
Madison, MS 39130-1909

Issuer's Counsel

Watkins Ludlam Winter & Stennis \$12,000.00
PO Box 427
Jackson, MS 39205-0427

Bond Counsel

Butler, Snow, O'Mara, Stevens & Cannada, PLLC \$ 25,307.70
PO Box 6010
Ridgeland, MS 39158-6010

Bank Counsel

Maynard Cooper & Gale \$15,000.00
1901 Sixth Ave N
2400 Regions, Harbert Plaza
Birmingham, AL 35203-2602

State Bond Attorney

Spence Flatgard, Esq. \$500.00
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

TOTAL COST:

\$65,307.70

Mississippi Hospital Equipment and Facilities Authority
\$80,000,000 Mississippi Baptist Health Systems, Inc.
Revenue and Refunding Bond, Series 2009

Cost of Issuance Summary

Issuer

Mississippi Hospital Equipment and Facilities Authority \$12,500.00
PO Box 1909
Madison, MS 39130-1909

Issuer's Counsel

Watkins Ludlam Winter & Stennis, PA \$15,000.00
PO Box 427
Jackson, MS 39205-0427

Bond Counsel

Watkins Ludlam Winter & Stennis, PA \$61,829.85
PO Box 427
Jackson, MS 39205-0427

Lender's Fee

Regions Bank \$120,000.00

Bank Counsel

Watkins & Eager PLLC \$30,118.02
PO Box 3858
Jackson, MS 39207

TOTAL COST:

\$239,447.87

Mississippi Hospital Equipment and Facilities Authority
\$14,400,000 Mississippi Baptist Health Systems, Series 2006
Variable Rate Demand Revenue Bonds

Cost of Issuance Summary

Issuer

Mississippi Hospital Equipment and Facilities Authority \$5,000.00
PO Box 1909
Madison, MS 39130-1909

Issuer's Counsel & Bond Counsel

Watkins Ludlam Winter & Stennis \$45,824.65
PO Box 427
Jackson, MS 39205
(includes State Bond Attorney fee, validation fee, & printing)

Bank's Counsel

Maynard Cooper & Gale \$7,892.86
1901 Sixth Ave N
2400 Regions, Harbert Plaza
Birmingham, AL 35203-2602

TOTAL COST:	\$58,717.51
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Mississippi Hospital Equipment and Facilities Authority
\$43,670,000 Forrest County General Hospital Refunding Project
Revenue Refunding Bonds Series 2009

Cost of Issuance Summary

Issuer

Mississippi Hospital Equipment and Facilities Authority \$25,000.00
PO Box 1909
Madison, MS 39130-1909

Issuer's Counsel

Watkins Ludlam Winter & Stennis \$10,000.00
PO Box 427
Jackson, MS 39205

Bond Counsel

Butler, Snow, O'Mara, Stevens & Cannada, PLLC \$73,872.00
PO Box 22567
Jackson, MS 39225-2567

Underwriter

Merrill Lynch \$18,226.49
Four World Financial Center, 9th Floor
New York, NY 10080

Underwriter's Counsel

Presley, Burton & Collier, LLC \$51,500.00
Protective Ctr
2801 Highway 280 S, Ste 700
Birmingham, AL 35223-2483

Trustee

BancorpSouth Bank \$1,500.00
525 East Capitol Street
Jackson, MS 39201

Trustee Counsel

Harris, Jernigan & Geno \$7,500.00
587 Highland Colony Parkway
Ridgeland, MS 39157

Financial Advisor

Ponder & Co. \$65,000.00
10 Cadillac Drive, Suite 442
Brentwood, TN 37027

Hospital Auditors

KPMG, LLP \$30,000.00
188 E. Capitol Street, Suite 1100
Jackson, MS 39201

BKD, LLP \$6,000.00

BKD, LLP \$1,530.00
190 E Capitol Street, Suite 500
Jackson, MS 39201-2190

Rating Agency

Fitch \$33,000.00
Moody's Investors Service \$28,500.00

State Bond Attorney

Spence Flatgard, Esq. \$500.00
Regions Plaza, Suite 1262, 210 East Capitol St
Jackson, MS 39201

Printing

Imagemaster \$5,141.78

TOTAL COST:	\$357,270.27
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Mississippi Hospital Equipment and Facilities Authority
\$18,385,000 Baptist Memorial Health Care
Remarketing Cost of Issuance 2009 (Revenue Bonds Series 2004B2)

Cost of Issuance Summary

MS Issuer

Mississippi Hospital Equipment and Facilities Authority \$7,500.00
PO Box 1909
Madison, MS 39130-1909

Issuer's Counsel

Watkins Ludlam Winter & Stennis \$10,000.00
PO Box 427
Jackson, MS 39205

Bond Counsel – Mississippi

Watkins Ludlam Winter & Stennis \$50,000.00
PO Box 427
Jackson, MS 39205

Bond Counsel – Tennessee

Bass Berry Sims PLC \$100,000.00
100 Peabody Place, Suite 950
Memphis, TN 38103-2625

Underwriter's Counsel

Presley Burton & Collier LLC \$100,000.00
2031 11th Ave South
Birmingham, AL 35205-2801

TN Issuer's Counsel

The Winchester Law Firm \$6,025.00
6060 Poplar Avenue, Suite 295
Memphis, TN 38119

Trustee Fee

Deutsche Bank National Trust Co. \$10,000.00
6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Auditor

Deloitte & Touche LLP
100 Peabody Place, Suite 800
Memphis, TN 38103-3626

\$39,769.00

Rating Agency

Standard and Poors
25 Broadway, 12th Floor
New York, NY 10004

\$5,000.00

Printing

Imagemaster Inc.
1182 Oak Valley Drive
Ann Arbor, MI 48108

\$4,388.00

TOTAL COST:

\$332,682.00
