

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION
BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2013

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

Kevin J. Upchurch – *Executive Director*

Flip Phillips – *Deputy Executive Director*

Mark Valentine – *Director, Bond Advisory Division*

Belinda W. Russell – *Assistant Bond Director*

TABLE OF CONTENTS

PAGE

Section One - Bonds and Issuance Costs Approved by the State Bond Commission

General Obligation Bonds and Notes of the State of Mississippi

\$179,940,000 State of Mississippi Taxable General Obligation Bonds, Series 2013A	6
\$159,225,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2013B	8

Section Two - Issuance Costs and Bonds not Approved by the State Bond Commission

\$80,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2013 (Bloomfield Holdings, LLC)	12
\$3,835,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue Bonds, Series 2013 (Comprehensive Properties, LLC)	13
\$13,500,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2013 (Conair Corporation)	14
\$3,792,354 Mississippi Business Finance Corporation Special Project Revenue Bonds, Series 2013 (Family YMCA of Southeast Mississippi, Inc.)	15
\$6,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2013 (Fly Tie & Lumber, LLC)	16
\$58,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2013, (Gulfside Casino Partnership)	17
\$38,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2013 (Helen of Troy Olive Branch)	18
\$152,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2013 (Leaf River Energy Center, LLC)	19
\$5,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2013 (Magnolia Frac Sand, LLC)	20
\$45,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2013 A & B (Mississippi Power Company)	21
\$90,000,000 Mississippi Business Finance Corporation Revenue Bonds, Series A, B, C & D (Ole Miss Athletics Foundation)	22
\$3,300,000 Mississippi Development Bank Special Bank Special Taxable Special Obligation Bonds, Series 2013 (Adams County, Mississippi Taxable General Obligation Port Improvement Project)	24

\$11,000,000 Mississippi Development Bank Special Taxable Special Obligation Bonds, Series 2013 (Clay County, Mississippi Taxable General Obligation Industrial Development Bond Project)	25
\$2,400,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (City of Columbus, Mississippi Capital Improvements Project)	26
\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (City of Gautier, Mississippi Combined Utility System Revenue Project)	27
\$64,125,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013A (Harrison County, Mississippi Highway Refunding Project)	28
\$28,000,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013 (City of Hattiesburg, Mississippi Combined Water and Sewer System Refunding & Construction Project)	30
\$21,065,000 Mississippi Development Bank Special Obligation Bonds, Series 2013A \$15,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2013B (Jackson Public School District General Obligation Refunding Bond Project)	31
\$64,940,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (City of Jackson, Mississippi General Obligation Capital City Convention Center Refunding Project)	33
\$89,990,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (Harrison County, Mississippi Highway Refunding Project)	35
\$20,820,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013B (City of Laurel, Mississippi Highway Refunding Project)	37
\$7,895,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (Lee County, Mississippi General Obligation Bond Project)	39
\$12,285,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (Lee County School District, Capital Improvement General Obligation Bond Project)	40
\$88,865,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013C (Madison County, Mississippi Highway Refunding Project)	41
\$12,415,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013 (City of Meridian, Mississippi Combined Water and Sewer System Refunding Project)	43
\$12,155,000 Mississippi Development Bank Special Obligation Bonds, Series 2013 (West Jackson County Utility District Bond Project)	45
\$38,070,000 Mississippi Home Corporation Single Family Mortgage Revenue Refunding Bonds Series 2013-A (Federally Taxable – Monthly Pass-Through)	48

SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

\$179,940,000 Taxable General Obligation Bonds Series 2013A

PURPOSE: The Series 2013A Bonds were issued for the purpose of providing funds to fund various economic development loans, grants and programs in the State, finance the costs of certain capital improvements within the State and pay the costs incident to the sale, issuance and delivery of the Series 2013A Bonds, all as authorized under the Act.

AUTHORITY: The Series 2013A Bonds were issued pursuant to the provisions of Sections 57-75-15(3)(s) and 57-75-15(3)(t) of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, Sections 65-4-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, Sections 24 and 25 of House Bill 1701, 2010 Regular Session of the State Legislature, as amended by Section 4 of House Bill 8, 2010 Second Extraordinary Session of the State Legislature, Section 6 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Sections 1 and 2 of Senate Bill 2001, 2011 First Extraordinary Session of the State Legislature and Section 41 of Senate Bill 2913, Regular Session of the State Legislature, Section 57-85-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Section 27 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 28 of Senate Bill 2913, 2013 Regular Session of the State Legislature and Section 57-1-401, Mississippi Code of 1972, as amended and supplemented from time to time, Section 26 of Senate Bill 2913, 2013 Regular Session of the State Legislature and Section 57-95-1, Mississippi Code of 1972, as amended and supplemented from time to time, Chapter 464, General Laws of 1999 of the State, as amended by Chapter 386, General Laws of 2000 of the State and by House Bill 1351, 2010 Regular Session of the State Legislature, Section 41-3-16, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Sections 6 through 20, Chapter 521, Laws of 1995, Section 17, Chapter 503, Laws of 2003, Section 2, chapter 477, Laws of 2004, Section 2, Chapter 456, Laws of 2006, Section 3, Chapter 492, Laws of 2008, Section 47, Chapter 533, Laws of 2010, Section 13, Chapter 480, Laws of 2011, and Section 35 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 57-1-18, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, House Bill 581, 2002 Regular Session of the State Legislature, House Bill 1595, 2003 Regular Session of the State Legislature, House Bill 1509, 2006 Regular Session of the State Legislature, House Bill 1656, 2008 Regular Session of the State Legislature, House Bill 1722, 2009 Regular Session of the State Legislature, Sections 38 and 39 of House Bill 1701, 2010 Regular Session of the State Legislature, Sections 41 and 42 of Senate Bill 3100, 2011 Regular Session of the State Legislature and Sections 30 and 31 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 57-61-36(3), Mississippi Code of 1972, as amended and supplemented from time to time, and particularly by Section 33 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Sections 44 and 45 of Chapter 480, General Laws of 2011 of the State, as amended by Section 9 of Senate Bill 2913, 2013 Regular Session of the State Legislature, and Section 57-46-1, Mississippi Code of 1972, as amended and supplemented from time to time, Section 57-75-15(3)(aa) of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, Section 1(2) and (7)(b) of Senate Bill 3100, 2011 Regular Session of the State Legislature, as amended by Section 38 of Senate Bill 2913, Regular Session of the State Legislature, Section 1(6) and (7)(b)(v) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 3(2) of Senate Bill 2913, 2013 Regular Session of the State Legislature, and Section 10 of House Bill

1049, 2013 Regular Session of the State Legislature (collectively, the "Act") and a resolution adopted by the State Bond Commission of the State on October 31, 2013 (the "Resolution").

SECURITY: Pursuant to the Act, the Series 2013A Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State

DATED: December 3, 2013

INTEREST PAYMENTS: Interest on the Series 2013A Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2014.

RATINGS: Fitch "AA+" (negative outlook)
S & P "AA" (stable outlook)
Moody's "Aa2" (stable outlook)

PURCHASER: Morgan Stanley (Senior Manager)
Citigroup; Crews & Associates, Inc.; Kipling Jones (Co-Managers)

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST
COST RATE:** 3.274565%

ISSUANCE COSTS:

Bond Counsel		
Firm:	Baker, Donelson, Bearman, Caldwell & Berkowitz	<u>\$ 53,104.95</u>
Underwriter's Counsel		
Firm:	Watkins & Eager	<u>\$ 13,263.46</u>
Financial Advisor		
Firm:	Piper Jaffray	<u>\$ 47,748.44</u>
State Bond Attorney:	Spence Flatgard, Esq.	<u>\$ 500.00</u>
Printing:	Image Master	<u>\$ 4,733.11</u>
Ratings:	Standard & Poor's	<u>\$ 42,443.06</u>
	Moody's	<u>\$ 25,465.84</u>
	Fitch	<u>\$ 39,790.37</u>
Miscellaneous:		<u>\$ 2,712.82</u>

GRAND TOTAL:	\$229,762.05
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\$159,225,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2013B

PURPOSE: The Series 2013B Bonds were issued for the purpose of providing funds to finance the costs of certain capital improvements and projects within the State and pay the costs incident to the sale, issuance and delivery of the Series 2013B Bonds, all as authorized under the Act.

AUTHORITY: The Series 2013B Bonds will be issued pursuant to the provisions of Section 1 of Senate Bill 3175, 2007 Regular Session of the State Legislature, as amended by Senate Bill 2923, 2011 Regular Session of the State Legislature, Section 1(2) of House Bill 1722, 2009 Regular Session of the State Legislature, as amended by Senate Bill 2728, 2013 Regular Session of the State Legislature, Section 1(2) and (6)(b)(i) of House Bill 1701, 2010 Regular Session of the State Legislature, Section 3(4) and (6) of Senate Bill 3181, 2010 Regular Session of the State Legislature, as amended by Section 39 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 1(2) and (7)(b) of Senate Bill 3100, 2011 Regular Session of the State Legislature, as amended by Section 38 of Senate Bill 2913, Regular Session of the State Legislature, Section 1(3) and (7)(b)(ii) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 1(6) and (7)(b)(v) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 2 of House Bill 1463, 2011 Regular Session of the State Legislature, Section 28 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 29 of Senate Bill 3100, 2011 Regular Session of the State Legislature, as amended by Section 7 of House Bill 1049, 2013 Regular Session of the State Legislature, Section 1 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 3 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 23 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 21 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 6 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Sections 49 and 50 of House Bill 1701, 2010 Regular Session of the State Legislature, Sections 30 and 31 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Sections 4 and 5 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 8 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 12 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 16 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 22 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 15 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 19 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 24 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 20 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 36 of Senate Bill 2913, 2013 Regular Session of the State Legislature and Section 49-17-85, Mississippi Code of 1972, as amended and supplemented from time to time, Section 14 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 13 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 17 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 29 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 57-75-15(3)(b) of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, and Section 18 of Senate Bill 2913, 2013 Regular Session of the State Legislature (collectively, the "Act"), and a resolution adopted by the State Bond Commission of the State on October 31, 2013 (the "Resolution").

SECURITY: Pursuant to the Act, the Series 2013B Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: December 3, 2013

INTEREST PAYMENTS: Interest on the Series 2013B Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2014.

RATINGS: Fitch "AA+" (negative outlook)
S & P "AA" (stable outlook)
Moody's "Aa2" (stable outlook)

PURCHASER: Raymond James (Senior Manager)
BofA Merrill Lynch; Duncan Williams; Loop Capital Markets; and Stephens Inc.
(Co-Mangers)

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST
COST RATE:** 4.2303422%

ISSUANCE COSTS:

Bond Counsel		
Firm:	Baker, Donelson, Bearman, Caldwell & Berkowitz	<u>\$ 47,280.89</u>
Underwriter's Counsel		
Firm:	Watkins & Eager	<u>\$ 11,736.54</u>
Financial Advisor		
Firm:	Piper Jaffray	<u>\$ 42,251.56</u>
State Bond Attorney:	Spence Flatgard, Esq.	<u>\$ 500.00</u>
Printing:	Image Master	<u>\$ 4,785.19</u>
Ratings:	Standard & Poor's	<u>\$ 37,556.94</u>
	Moody's	<u>\$ 22,534.16</u>
	Fitch	<u>\$ 35,209.63</u>
Miscellaneous:		<u>\$ 3,820.98</u>

GRAND TOTAL:	\$ 205,675.89
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SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND
COMMISSION**

**** Mississippi Business Finance Corporation ****

**\$80,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,
Series 2013
(Bloomfield Holdings, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Phelps Dunbar, LLP

Post Office Box 16114
Jackson, MS 39236-6114

Bond Counsel Fees & Expenses:	\$115,000.00	
Borrower's Counsel Fees & Expenses:	<u>\$13,000.00</u>	\$128,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee's Fees: \$7,500.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

TOTAL COST: \$214,500.00

**\$3,835,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand
Revenue Bonds, Series 2013
(Comprehensive Properties, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$37,500.00

Merchant Capital, L.L.C.

Post Office Box 241858
Montgomery, AL 36124

*Underwriter's Fees & Expenses: \$19,175.00

CUSIP, DTC, SDF, Misc. Expenses: \$1,500.00 \$20,675.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Lender's Counsel Fees & Expenses: \$19,750.00

BancorpSouth Bank

Post Office Box 1605
Jackson, MS 39215

Trustee's Fees: \$3,000.00

Federal Home Loan Bank

8500 Freeport Parkway South, Suite 100
Irving, TX 75063

*Letter of Credit Bank Fees & Expenses: \$11,149.00

Standard & Poors

2542 Collection Center Drive
Chicago, IL 60693

Rating Agent's Fees: \$10,000.00

TOTAL COST: \$137,074.00

***Do not have invoices**

**\$13,500,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2013
(Conair Corporation)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Jones Walker, LLP

Post Office Box 427
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$51,278.14

Wells Fargo Bank

WF 8113
Post Office Box 1450
Minneapolis, MN 55485-8113

Trustee's Fees: \$7,250.00

Wells Fargo Bank, N.A.

1 South Broad Street, 8th Floor
Philadelphia, PA 19107

Lender's Fees: \$114,750.00

Ballard Spahr

999 Peachtree Street, Suite 1000
Atlanta, GA 30309-3915

Lender's Counsel Fees: \$20,014.70

TOTAL COST:

\$233,792.84

**\$3,792,354 Mississippi Business Finance Corporation Special Project Revenue Bonds, Series 2013
(Family YMCA of Southeast Mississippi, Inc.)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees & Expenses: \$7,503.00

Balch & Bingham, LLP

1901 Sixth Avenue North, Suite 1500
Birmingham, AL 35203

Bank Counsel Fees: \$20,996.53

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$3,500.00

Regions Bank

Corporate Trust Services
210 East Capitol Street, 3rd Floor 315
Jackson, MS 39201

Trustee's Fees: \$1,500.00

Richard & Thomas PLLC

132 Westover Drive
Hattiesburg, MS 39402

Title Work Fees & Expenses: \$3,337.50

Paid by Balch & Bingham

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

TOTAL COST:

\$47,337.03

**\$6,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,
Series 2013
(Fly Tie & Lumber, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$30,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$38,340.02

Jones Walker L.L.P.

Post Office Box 427
Jackson, MS 39205-0427

Lender's Counsel Fees & Expenses: \$50,350.00

BancorpSouth Bank

Post Office Box 1605
Jackson, MS 39215

Trustee's Fees: \$3,000.00

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

TOTAL COST: \$142,190.02

**\$58,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,
Series 2013
(Gulfside Casino Partnership)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Jones Walker, LLP

Post Office Box 427
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$56,239.18

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee's Fees: \$5,000.00

TOTAL COST: \$139,739.18

**\$38,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2013
(Helen of Troy Olive Branch)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$30,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

165 Madison Avenue, Suite 2000

Memphis, TN 38103

Bond Counsel's Fees & Expenses: \$52,500.00

State Bond Attorney Fees: \$500.00

\$53,000.00

Deutsche Bank

6810 Crumpler Blvd., Suite 100

Olive Branch, MS 38654

Trustee Fees: \$4,500.00

Winstead, PC

500 Winstead Building

2728 N. Harwood Street

Dallas, TX 75201

Lender Counsel Fees & Expenses: \$22,876.00

TOTAL COST: \$132,376.00

**\$152,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,
Series 2013
(Leaf River Energy Center, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,500.00

Brunini Law Firm

Post Office Drawer 119
Jackson, MS 39205

Bond Counsel Fees & Expenses:	\$70,684.73	
Company's Counsel Fees & Expenses:	<u>\$3,500.00</u>	\$74,184.73

Trustmark National Bank

248 East Capitol Street
Jackson, MS 39201

Trustee's Fees: \$7,000.00

TOTAL COST:	\$172,184.73
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**\$5,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,
Series 2013
(Magnolia Frac Sand, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010

Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$45,000.00

Company's Counsel Fees & Expenses: \$2,500.00 \$47,500.00

Forman, Perry, Watkins, Krutz & Tardy, LLP

Post Office Box 22608

Jackson, MS 39201-4099

Lender's Counsel Fees & Expenses: \$9,000.00

BancorpSouth Bank

Post Office Box 1605

Jackson, MS 39215

Trustee's Fees: \$3,000.00

Spence Flatgard

State Bond Attorney

Regions Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

TOTAL COST: \$99,000.00

**\$45,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,
Series 2013 A&B
(Mississippi Power Company)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$40,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$65,000.00

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

Hancock Bank

Corporate Trust Department

Post Office Box 4019
Gulfport, MS 39502

Trustee's Fees: \$15,000.00

TOTAL COST: \$160,500.00

**\$90,000,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2013 A, B, C & D
(Ole Miss Athletics Foundation)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$25,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses:	\$126,500.00	
Borrower Counsel Fees & Expenses:	<u>\$12,000.00</u>	\$138,500.00

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

Maynard Cooper & Gale, PC

1901 Sixth Avenue North
2400 Regions/Harbert Plaza
Birmingham, AL 35203-2618

Lender's Counsel Fees & Expenses: \$40,000.00

Regions Bank

Corporate Trust Services
210 East Capitol Street, 3rd Floor
Jackson, MS 39201

*Lender Origination Fee:	\$240,000.00	
Trustee's Fees:	<u>\$7,000.00</u>	\$247,000.00

TOTAL COST: \$526,000.00

*Do not have invoice

**** BONDS ISSUED BY MISSISSIPPI DEVELOPMENT BANK ****

**\$3,300,000 Mississippi Development Bank Special Taxable Special Obligation Bonds, Series 2013
(Adams County, Mississippi Taxable General Obligation Port Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisory Fees: \$30,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Regions Bank

Corporate Trust Services

210 East Capitol Street, 3rd Floor

Jackson, MS 39201

Trustee Fees: \$1,250.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010

Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$90,000.00

Scott Slover & Associates

Post Office Box 846

Natchez, MS 39121

County's Counsel Fees & Expenses: \$13,250.00

Bobby L. Cox

Attorney At Law

Post Office Box 892

Natchez, MS 39121

Special Counsel Fees & Expenses: \$5,000.00

Spence Flatgard

State Bond Attorney

Regions Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

TOTAL COST:

\$150,500.00

**\$11,000,000 Mississippi Development Bank Special Taxable Special Obligation Bonds, Series 2013
(Clay County, Mississippi Taxable General Obligation Industrial Development Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$45,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Regions Bank

Corporate Trust Services
210 East Capitol Street, 3rd Floor
Jackson, MS 39201

Trustee Fees: \$6,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$71,000.00

Underwriter's Counsel Fees & Expenses: \$20,000.00 \$91,000.00

Edwards, Storey, Marshall, Helveston & Easterling, LLP

Post Office Box 835
West Point, MS 39773

County's Counsel Fees & Expenses: \$32,500.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$14,000.00

TOTAL COST: \$214,000.00

**\$2,400,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(City of Columbus, Mississippi Capital Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$4,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$30,000.00

Mitchell, McNutt & Sams, P.A.

Attorneys at Law

Post Office Box 7120
Tupelo, MS 38802-7120

City Counsel Fees & Expenses: \$26,000.00

TOTAL COST:

\$80,000.00

**\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(City of Gautier, Mississippi Combined Utility System Revenue Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$22,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Regions Bank

Corporate Trust Services
210 East Capitol Street, 3rd Floor
Jackson, MS 39201

Trustee Fees: \$4,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$33,000.00

Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.

190 East Capitol Street, Suite 800
Jackson, MS 39201

Underwriter's Counsel Fees & Expenses: \$7,500.00

Robert G. Ramsey

Post Office Box 1892
Pascagoula, MS 39568

City Counsel Fees & Expenses: \$12,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$8,700.00

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

TOTAL COST:

\$98,200.00

**\$64,125,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013A
(Harrison County, Mississippi Highway Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisory Fees: \$64,500.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$11,100.00

Hancock Bank

The Quarter Specialty Center

1855 Lakeland Drive, Suite Q230

Jackson, MS 39216

Trustee Fees: \$5,550.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010

Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$70,080.00

Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.

190 East Capitol Street, Suite 800

Jackson, MS 39201

Trustee Counsel Fees: \$2,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park

4268 I-55 North

Jackson, MS 39211

Co-Underwriter's Counsel Fees & Expenses: \$34,189.00

Adams & Reese, LLP

Dept. 5208

Post Office Box 2153

Birmingham, AL 35287-5208

Co-Underwriter's Counsel Fees & Expenses: \$17,871.00

Boyce Holleman & Associates

Post Office Drawer 1030

Gulfport, MS 39502

County's Counsel Fees & Expenses: \$20,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$18,256.31

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 330368-0597

Rating Agency Fees: \$13,622.45

ImageMaster, LLC

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing Fees: \$4,689.56

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238
Houston, Texas 77002

Verification Agent Fees: \$2,500.00

Paid by Bond Counsel:**Spence Flatgard**

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST:**\$274,858.32**

*Do not have invoice

**\$28,000,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013
(City of Hattiesburg, Mississippi Combined Water and Sewer System Refunding & Construction Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$28,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$135,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$7,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses:	\$135,000.00	
Trustee Counsel Fees:	\$3,000.00	
Printing POS/OS & Transcript Fees:	<u>\$3,000.00</u>	\$141,000.00

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency Fees: \$23,000.00

The May Law Firm, PLLC

Post Office Box 23121
Jackson, MS 39225

Underwriter's Counsel Fees & Expenses: \$138,000.00

Charles E. Lawrence, Jr.

1105 Edwards Street
Hattiesburg, MS 39401

*City's Counsel Fees & Expenses: \$50,000.00

Paid by Bond Counsel: Spence Flatgard

AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

TOTAL COST:

\$548,000.00

*Do not have invoice

\$21,065,000 Mississippi Development Bank Special Obligation Bonds, Series 2013A
\$15,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2013B
(Jackson Public School District General Obligation Refunding Bond Project)

Cost of Issuance

Funds Paid By Company:	<u>Series A</u>	<u>Series B</u>
Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer's Fees:	\$11,600.00	\$8,400.00
Malachi Financial Products 260 Flowing Spring Place Roswell, GA 30075 Financial Advisor's Fees:	\$90,000.00	\$60,000.00
Balch & Bingham, LLP Post Office Box 22587 Jackson, MS 39201 Issuer's Counsel Fees:	\$15,000.00	\$10,000.00
Baker, Donelson, Bearman, Caldwell & Berowitz, PC Meadowbrook Office Park Jackson, MS 39211 Co-Bond Counsel Fees & Expenses:	\$44,000.00	\$31,000.00
Betty A. Mallett PLLC Post Office Box 3422 Jackson, MS 39207 Co-Bond Counsel Fees & Expenses:	\$29,000.00	\$21,000.00
Chambers & Gaylor Law Firm, PLLC Post Office Box 12393 Jackson, MS 39236-2393 Underwriter's Counsel Fees & Expenses:	\$29,000.00	\$21,000.00
Trustmark National Bank 248 East Capitol Street Jackson, MS 39201 Trustee Fees:	\$2,957.43	\$4,084.07
Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693 Rating Agency Fees:	\$16,240.00	\$11,760.00
Image Master 1182 Oak Valley Drive Ann Arbor, MI 48108-9624 POS & OS Printing Fees:	\$1,372.20	\$1,894.94

	<u>Series A</u>	<u>Series B</u>
The Arbitrage Group, Inc.		
3401 Louisiana Street, Suite 238		
Houston, Texas 77002		
Verification Agent Fees:	\$3,190.00	\$2,310.00
Paid by Baker, Donelson, Bearman, Caldwell & Berowitz, PC		
Spence Flatgard		
State Bond Attorney		
AmSouth Plaza, Suite 1262		
210 East Capitol Street		
Jackson, MS 39201		
State Bond Attorney's Fees:	\$1,000.00	\$1,000.00
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TOTAL COST:	\$243,359.63	\$172,449.01
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**\$64,940,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(City of Jackson, Mississippi General Obligation Capital City Convention Center Refunding
Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Malachi Financial Products

260 Flowing Spring Place
Roswell, GA 30075

Financial Advisory Fees: \$90,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$22,500.00

Baker, Donelson, Bearman, Caldwell & Berowitz, PC

Meadowbrook Office Park
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$63,050.00

Deutsche Bank

Corporate Trust & Agency Services
6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee Fees: \$3,750.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$21,000.00

Begley Law Firm, PLLC

Post Office Box 287
Jackson, MS 39205

Co-Underwriter's Counsel Fees: \$40,000.00

Charles E. Carpenter

Three Eight Six Beale Street
Memphis, TN 38103-3106

Co-Underwriter's Counsel Fees: \$40,000.00

Priester Law Firm, PLLC

820 North Street
Jackson, MS 39202

Special Counsel Fees: \$58,818.25

Moody's Investors Service, Inc.

Post Office Box 102597

Atlanta, GA 30368-0597

Rating Agency Fees:

\$28,000.00

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238

Houston, Texas 77002

Verification Agent Fees:

\$3,000.00

Paid by Baker, Donelson, Bearman, Caldwell & Berowitz, PC

Spence Flatgard

State Bond Attorney

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney's Fees:

\$1,000.00

TOTAL COST:

\$381,118.25

**\$89,990,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(City of Jackson, Mississippi Water and Sewer System Revenue Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Malachi Financial Products

260 Flowing Spring Place
Roswell, GA 30075

Financial Advisory Fees: \$182,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$48,000.00

Baker, Donelson, Bearman, Caldwell & Berowitz, PC

4268 I-55 North
Meadowbrook Office Park
Jackson, MS 39211

Co-Bond Counsel Fees & Expenses: \$97,500.00

Anthony R. Simon, PLLC

Post Office Box 749
Jackson, MS 39205

Co-Bond Counsel Fees & Expenses: \$90,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$9,500.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

*Rating Agency Fees: \$39,100.00

ImageMaster, LLC

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

*POS & OS Printing Fees: \$3,500.00

Moody's Investors Service, Inc.

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency Fees: \$34,000.00

Hunton & Williams LLP

600 Peachtree Street N.E., Suite 4100
Atlanta, GA 30308-2216

Disclosure Counsel Fees: \$70,000.00

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$3,295.50

TOTAL COST: \$646,895.50

*Do not have invoices

**\$20,820,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013B
(City of Laurel, Mississippi Highway Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$10,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$3,600.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$1,800.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$21,580.00

Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.

190 East Capitol Street, Suite 800
Jackson, MS 39201

Trustee Counsel Fees: \$2,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Co-Underwriter's Counsel Fees & Expenses: \$11,764.00

Adams & Reese, LLP

Dept. 5208
Post Office Box 2153
Birmingham, AL 35287-5208

Co-Underwriter's Counsel Fees & Expenses: \$5,796.00

Hortman, Harlow, Bassi, Robinson & McDaniel, PLLC

414 West Oak Street
Laurel, MS 39440

City Counsel Fees & Expenses: \$4,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$6,528.78

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 330368-0597

Rating Agency Fees: \$4,011.04

ImageMaster, LLC

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing Fees: \$4,660.73

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238
Houston, Texas 77002

Verification Agent Fees: \$2,500.00

Paid by Bond Counsel:**Spence Flatgard**

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST:**\$89,240.55**

*Do not have invoice

**\$7,985,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(Lee County, Mississippi General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisory Fees: \$75,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

The Peoples Bank

Asset Management and Trust Services

Post Office Box 1416

Biloxi, MS 39533-1416

Trustee Fees: \$2,500.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park

4268 I-55 North

Jackson, MS 39211

Bond Counsel Fees & Expenses: \$87,000.00

Carnathan & McAuley

Attorneys at Law

Post Office Drawer 70

316 North Broadway

Tupelo, MS 38802-0070

County's Counsel Fees & Expenses: \$85,000.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

TOTAL COST:

\$268,000.00

**\$12,285,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(Lee County School District, Capital Improvement General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$90,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

First National Bank

Trust Department
Post Office Box 220
Clarksdale, MS 38614

Trustee Fees: \$3,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$138,638.75

Carnathan & McAuley

Attorneys at Law

Post Office Drawer 70
316 North Broadway
Tupelo, MS 38802-0070

County's Counsel Fees & Expenses: \$135,000.00

Watkins & Eager, PLLC

Post Office Box 3858
Jackson, MS 39207

Underwriter's Counsel Fees and Expenses: \$25,000.00

Paid by Bond Counsel: Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

TOTAL COST: \$417,638.75

**\$88,865,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013C
(Madison County, Mississippi Highway Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$92,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,300.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$7,650.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$95,840.00

Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.

190 East Capitol Street, Suite 800
Jackson, MS 39201

Trustee Counsel Fees: \$2,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Underwriter's Counsel Fees & Expenses: \$47,247.00

Adams & Reese, LLP

Dept. 5208
Post Office Box 2153
Birmingham, AL 35287-5208

Co-Underwriter's Counsel Fees & Expenses: \$24,633.00

Mike Espy, PLLC

Lamar Life Building
317 East Capital Street, Suite 101
Jackson, MS 39201

County's Counsel Fees & Expenses: \$25,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$30,914.91

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 330368-0597

Rating Agency Fees: \$22,366.51

ImageMaster, LLC

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing Fees: \$4,739.27

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238
Houston, Texas 77002

Verification Agent Fees: \$2,500.00

Paid by Bond Counsel:**Spence Flatgard**

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST:**\$380,690.69**

*Do not have invoice

**\$12,415,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013
(City of Meridian, Mississippi Combined Water and Sewer System Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$60,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees:	\$6,000.00	
Early Redemption Fee:	<u>\$2,500.00</u>	\$8,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$100,000.00

Glover, Young, Walton, & Simmons, PLLC

Post Office Box 5514
Meridian, MS 39302-5514

City Counsel Fees & Expenses: \$64,575.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$13,000.00

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238
Houston, Texas 77002

Verification Agent Fees: \$3,500.00

Watkins & Eager PLLC

Post Office Box 3858
Jackson, MS 39207

Underwriter's Counsel Fees & Expenses: \$35,931.29

Citizens National Bank Trust Department

Post Office Box 911

Meridian, MS 39302-0911

Early Redemption Fee:

\$1,165.00

City of Meridian

Post Office Box 1430

Meridian, MS 39302-1430

Forward Termination Fee:

\$8,000.00

Duncan-Williams, Inc.

6750 Poplar Avenue, Suite 300

Memphis, TN 38138

Underwriter's Management Fee:

\$6,900.00

Paid by Bond Counsel:**Spence Flatgard**

State Bond Attorney

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney's Fees:

\$1,000.00

TOTAL COST:**\$322,571.29**

**\$12,155,000 Mississippi Development Bank Special Obligation Bonds, Series 2013
(West Jackson County Utility District Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$15,000.00

Stone-Adams Financial Partners

125 South Congress, Suite 1336

Jackson, MS 39201

Financial Advisory Fees: \$30,387.50

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Young Law Group

300 West Capitol Street, Suite 200

Jackson, MS 39203

Bond Counsel Fees & Expenses: \$77,030.00

Printing & Binding Expenses: \$536.00

Trustee Counsel Fees & Expenses: \$5,000.00 \$82,566.00

Howell, Linkous & Nettles, LLC

Post Office Box 1768

Charleston, NC 29402

Underwriter's Counsel Fees & Expenses: \$48,620.00

A. Garner Russell & Associates, Inc.

520 33rd Street

Gulfport, MS 39507

Feasibility Study Expenses: \$9,500.00

Alluvion Securities, LLC

5101 Wheelis Drive, Suite 200

Memphis, TN 38117

Underwriter's Fees & Expenses: \$10,873.00

Financial Press

9702 Gayton Road, #164

Richmond, VA 23238

POS/Official Statement Expenses: \$4,229.61

Region Bank

Corporate Trust Services

210 East Capitol Street, 3rd Floor

Jackson, MS 39201

*Trustee Fees: \$1,500.00

Hasbrouck Law Firm

Post Office Box 435
Pascagoula, MS 39568

*District Counsel Fees & Expenses: \$5,000.00

Moody's Investors Service, Inc.

Post Office Box 102597
Atlanta, GA 30368-0597

*Rating Agency Fees: \$14,000.00

TOTAL COST: \$236,676.11

*Do not have invoices

BONDS ISSUED BY THE MISSISSIPPI HOME CORPORATION

**1. \$38,070,000 Mississippi Home Corporation Single Family Mortgage Revenue Refunding Bonds,
Series 2013-A (Federally Taxable - Monthly Pass-Through)**

ISSUANCE COSTS:

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 1020 Highland Colony Parkway, Suite 1400 Ridgeland, MS 39157	Bond Counsel	57,105.00
Spence Flatgard Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney	500.00
Balch & Bingham 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	38,070.00
Jones Walker LLP 190 E. Capitol St., Suite 800 Jackson, MS 39201	Trustee Counsel	3,500.00
Other -		
Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor	57,105.00
	Expenses	3,000.00
Hancock Bank Corporate Trust 1855 Lakeland Drive, Suite Q-230 Jackson, MS	Trustee Acceptance Fee	2,855.25
CFX, Incorporated 588 Broadway, Suite 1203 New York, NY 10012	Quantitative Consultant	65,000.00
Moody's Investors 99 Church Street New York, NY 10007	Bond Rating Fee	34,000.00
Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing Fee	2,973.13

Total Cost:	\$264,108.38
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The above issuance costs were paid by the Issuer.

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND
FACILITIES AUTHORITY**

No Bonds issued by *THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES AUTHORITY* for calendar year 2013.